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EASTMAN CHEMICAL CC Form 4 October 02, 2008)					
FORM 4 UNITED					OMB A	PPROVAL
UNITED	STATES SI	ECURITIES A Washington,	ND EXCHANGE D.C. 20549	COMMISSION	OMB Number:	3235-0287
Section 16. Form 4 or Form 5 Filed put	rsuant to Sec (a) of the Pub	SECUR tion 16(a) of the plic Utility Hole	BENEFICIAL OV ATTIES e Securities Exchar ding Company Act Company Act of 1	nge Act of 1934, of 1935 or Section	Expires: Estimated a burden hou response	irs per
(Print or Type Responses)						
1. Name and Address of Reporting LANCE HOWARD L	Sy	2. Issuer Name and ⁷ mbol ASTMAN CHE	Ticker or Trading	5. Relationship of Issuer		
(Last) (First) (Middle) 3.	Date of Earliest Tr	ansaction	(Cnec.	k all applicable	5)
200 S. WILCOX DRIVE	(M	10000000000000000000000000000000000000		X_ Director Officer (give below)		6 Owner er (specify
(Street)		If Amendment, Da led(Month/Day/Year	-	6. Individual or Jo Applicable Line) _X_ Form filed by C	One Reporting Pe	erson
KINGSPORT, TN 37660				Form filed by M Person	Iore than One Re	eporting
(City) (State)	(Zip)	Table I - Non-D	Derivative Securities A	cquired, Disposed of	, or Beneficial	lly Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)		te, if Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	SecuritiesFBeneficially(IOwned(I	form: Direct D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report on a separate line	e for each class	of securities benef	icially owned directly o	or indirectly.		
,			Persons who res information cont required to respo	pond to the collect ained in this form a ond unless the form atly valid OMB con	are not n	SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivativ
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities			(Instr. 5)

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	Derivative Security				Acqui (A) or Dispo of (D) (Instr. and 5)	sed 3, 4,					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	\$ 0 <u>(1)</u>	10/01/2008	А		416 (2)		<u>(1)</u>	<u>(1)</u>	Common Stock	416 <u>(2)</u>	\$ 0

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
LANCE HOWARD L 200 S. WILCOX DRIVE KINGSPORT, TN 37660	Х			
Signatures				
Brian L. Henry, by Power of Attorney		10/02/200)8	
**Signature of Reporting Person		Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units credited under the Directors' Deferred Compensation Plan, each having a value equal to the market value of one share of issuer common stock and payable only in cash after termination of service as a director.
- (2) Automatic deferral of a portion of director's retainer fees into the director's stock account of the Directors' Deferred Compensation Plan.
- (3) Includes 20 units credited since April 1, 2008 as hypothetical reinvestment of dividend equivalents.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.