

MARINER ENERGY INC  
 Form 4  
 February 29, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GINNS JONATHAN J**  
  
 (Last) (First) (Middle)  
 ACON INVESTMENTS LLC, 1133  
 CONNECTICUT AVENUE, NW,  
 SUITE 700

2. Issuer Name and Ticker or Trading Symbol  
**MARINER ENERGY INC [ME]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

ACON INVESTMENTS LLC, 1133  
 CONNECTICUT AVENUE, NW,  
 SUITE 700  
  
 (Street)  
 WASHINGTON, DC 20036  
  
 (City) (State) (Zip)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/28/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |         |   |                |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---------|---|----------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |         |   |                |
|                                 |                                      |  |                                | Code  | V   | Amount   |   |         |   |                |
| Common Stock                    | 02/28/2008                           |  | S                              | (1)   | 12,500  | D  | \$ 28.35  | 301,544 | I | See footnote 1 |
| Common Stock                    | 02/28/2008                           |  | S                              | (1)   | 1,000   | D  | \$ 28.36  | 300,544 | I | See footnote 1 |
| Common Stock                    | 02/28/2008                           |  | S                              | (1)   | 2,200   | D  | \$ 28.37  | 298,344 | I | See footnote 1 |
| Common Stock                    | 02/28/2008                           |  | S                              | (1)   | 1,700   | D  | \$ 28.38  | 296,644 | I | See footnote 1 |
| Common Stock                    | 02/28/2008                           |  | S                              | (1)   | 2,200   | D  | \$ 28.39  | 294,444 | I | See footnote 1 |

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|              |            |   |                              |   |          |         |   |                |
|--------------|------------|---|------------------------------|---|----------|---------|---|----------------|
| Common Stock | 02/28/2008 | S | <u>22,400</u> <sup>(1)</sup> | D | \$ 28.4  | 272,044 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>2,400</u> <sup>(1)</sup>  | D | \$ 28.41 | 269,644 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>800</u> <sup>(1)</sup>    | D | \$ 28.42 | 268,844 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>1,700</u> <sup>(1)</sup>  | D | \$ 28.43 | 267,144 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>1,700</u> <sup>(1)</sup>  | D | \$ 28.44 | 265,444 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>19,500</u> <sup>(1)</sup> | D | \$ 28.45 | 245,944 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>7,800</u> <sup>(1)</sup>  | D | \$ 28.46 | 238,144 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>3,600</u> <sup>(1)</sup>  | D | \$ 28.47 | 234,544 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>1,700</u> <sup>(1)</sup>  | D | \$ 28.48 | 232,844 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>1,600</u> <sup>(1)</sup>  | D | \$ 28.49 | 231,244 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>8,000</u> <sup>(1)</sup>  | D | \$ 28.5  | 223,244 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>700</u> <sup>(1)</sup>    | D | \$ 28.51 | 222,544 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>400</u> <sup>(1)</sup>    | D | \$ 28.52 | 222,144 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>200</u> <sup>(1)</sup>    | D | \$ 28.53 | 221,944 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>500</u> <sup>(1)</sup>    | D | \$ 28.6  | 221,444 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>300</u> <sup>(1)</sup>    | D | \$ 28.61 | 221,144 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>500</u> <sup>(1)</sup>    | D | \$ 28.62 | 220,644 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>100</u> <sup>(1)</sup>    | D | \$ 28.63 | 220,544 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>400</u> <sup>(1)</sup>    | D | \$ 28.64 | 220,144 | I | See footnote 1 |
| Common Stock | 02/28/2008 | S | <u>200</u> <sup>(1)</sup>    | D | \$ 28.65 | 219,944 | I | See footnote 1 |
|              | 02/28/2008 | S |                              | D |          | 203,344 | I |                |

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|              |            |  |   |                      |    |    |         |   |       |  |  |                |
|--------------|------------|--|---|----------------------|----|----|---------|---|-------|--|--|----------------|
| Common Stock |            |  |   | 16,600<br><u>(1)</u> | \$ |    |         |   | 28.66 |  |  | See footnote 1 |
| Common Stock | 02/28/2008 |  | S | 100 <u>(1)</u>       | D  | \$ | 203,244 | I | 28.67 |  |  | See footnote 1 |
| Common Stock | 02/28/2008 |  | S | 1,900<br><u>(1)</u>  | D  | \$ | 201,344 | I | 28.68 |  |  | See footnote 1 |
| Common Stock | 02/28/2008 |  | S | 500 <u>(1)</u>       | D  | \$ | 200,844 | I | 28.69 |  |  | See footnote 1 |
| Common Stock | 02/28/2008 |  | S | 600 <u>(1)</u>       | D  | \$ | 200,244 | I | 28.7  |  |  | See footnote 1 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| GINNS JONATHAN J<br>ACON INVESTMENTS LLC<br>1133 CONNECTICUT AVENUE, NW, SUITE 700<br>WASHINGTON, DC 20036 |               | X         |         |       |

## Signatures

/s/ Jonathan J. Ginns by Teresa G. Bushman pursuant to Power of Attorney dated March 1, 2006 (previously filed as Exhibit 24 to Mr. Ginns' Form 4/A filed on April 4, 2006).

02/28/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares held by ACON E&P, LLC ("LLC"). The reporting person is a managing member of LLC. The reporting person disclaims beneficial ownership of the securities held by LLC, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.