

BASIC ENERGY SERVICES INC
Form 4
August 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEBSTER STEVEN A

2. Issuer Name and Ticker or Trading Symbol
BASIC ENERGY SERVICES INC
[BAS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

1000 LOUISIANA, SUITE 1975

08/13/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

HOUSTON, TX 77002

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/13/2007		P		500 A \$ 21.7	8,500	D
Common Stock	08/13/2007		P		600 A \$ 21.72	9,100	D
Common Stock	08/13/2007		P		700 A \$ 21.74	9,800	D
Common Stock	08/13/2007		P		800 A \$ 21.75	10,600	D
Common Stock	08/13/2007		P		100 A \$ 21.84	10,700	D

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Common Stock	08/13/2007	P	700	A	\$ 21.85	11,400	D
Common Stock	08/13/2007	P	400	A	\$ 21.87	11,800	D
Common Stock	08/13/2007	P	2,100	A	\$ 21.88	13,900	D
Common Stock	08/13/2007	P	2,700	A	\$ 21.89	16,600	D
Common Stock	08/13/2007	P	2,200	A	\$ 21.9	18,800	D
Common Stock	08/13/2007	P	500	A	\$ 21.91	19,300	D
Common Stock	08/13/2007	P	11,300	A	\$ 21.92	30,600	D
Common Stock	08/13/2007	P	1,000	A	\$ 21.93	31,600	D
Common Stock	08/13/2007	P	6,000	A	\$ 21.94	37,600	D
Common Stock	08/13/2007	P	9,800	A	\$ 21.95	47,400	D
Common Stock	08/13/2007	P	2,700	A	\$ 21.96	50,100	D
Common Stock	08/13/2007	P	2,000	A	\$ 21.97	52,100	D
Common Stock	08/13/2007	P	1,600	A	\$ 21.98	53,700	D
Common Stock	08/13/2007	P	200	A	\$ 21.99	53,900	D
Common Stock	08/13/2007	P	54,100	A	\$ 22	108,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. 3 and 4)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEBSTER STEVEN A 1000 LOUISIANA SUITE 1975 HOUSTON, TX 77002	X			

Signatures

/s/ Alan Krenek -
Attorney-in-fact

08/15/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.