HANAKA MARTIN E

Form 4 May 25, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

SECURITIES Form 5 obligations

(Middle)

(Zip)

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

Common

Stock

Common

1. Name and Address of Reporting Person * HANAKA MARTIN E

(First)

GOLFSMITH INTERNATIONAL

(Street)

(State)

05/23/2007

2. Issuer Name and Ticker or Trading Symbol

GOLFSMITH INTERNATIONAL HOLDINGS INC [GOLF]

Filed(Month/Day/Year)

05/23/2007

HOLDINGS, INC., 11000 N. IH-35 4. If Amendment, Date Original

3. Date of Earliest Transaction (Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Issuer

below)

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

_X__ Director

Officer (give title

AUSTIN, TX 78753-3195

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8) (A)

Code V Amount

or

(D)

Price \$

7.04

(1)

21,219

Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)

Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

D

D

6. Ownership 7. Nature of Beneficial Ownership (Instr. 4)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chairman of the Board

10% Owner Other (specify

Estimated average

burden hours per

P 05/23/2007 500 7.07 19,686 D A Stock (1) \$ Common P 7.06 05/23/2007 500 Α 20,186 D Stock (1) \$ Common

05/23/2007 P 1.033 A

> P 90 \$ A 21,309

Stock 6.97

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)		2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)			Securi	unt of erlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner runter radiction	Director	10% Owner	Officer	Other			
HANAKA MARTIN E GOLFSMITH INTERNATIONAL HOLDINGS, INC. 11000 N. IH-35 AUSTIN, TX 78753-3195	X		Chairman of the Board				

Signatures

/s/ R. Scott Wood Attorney-in-Fact 05/25/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired by the reporting person through an open market purchase.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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