

METLIFE INC  
Form 4  
May 08, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LIPSCOMB JAMES L

(Last) (First) (Middle)  
200 PARK AVENUE  
(Street)

NEW YORK, NY 10166

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
METLIFE INC [MET]

3. Date of Earliest Transaction (Month/Day/Year)  
05/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
Exec. VP & General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/04/2007		M		15,225	A	\$ 29.95
							47,584
Common Stock	05/04/2007		S		15,225	D	\$ 68.604
							32,359
Common Stock	05/04/2007		M		36,000	A	\$ 30.35
							68,359
Common Stock	05/04/2007		S		36,000	D	\$ 68.5669
							32,359
Common Stock	05/04/2007		M		13,000	A	\$ 26
							45,359

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Common Stock	05/04/2007	S	13,000	D	\$ 68.6418	32,359	D
Common Stock	05/04/2007	M	200	A	\$ 29.95	32,559	D
Common Stock	05/07/2007	S	200	D	\$ 68.78	32,359	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 29.95	05/04/2007		M		200	<u>(1)</u>	04/08/2011	Common Stock	200
Employee Stock Option (right to buy)	\$ 29.95	05/04/2007		M		15,225	<u>(2)</u>	04/08/2011	Common Stock	15,225
Employee Stock Option (right to buy)	\$ 30.35	05/04/2007		M		36,000	<u>(3)</u>	02/18/2012	Common Stock	36,000
Employee Stock Option (right to buy)	\$ 26	05/04/2007		M		13,000	<u>(4)</u>	02/17/2013	Common Stock	13,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LIPSCOMB JAMES L 200 PARK AVENUE NEW YORK, NY 10166			Exec. VP & General Counsel	

## Signatures

Gwenn L. Carr, authorized  
signer

05/08/2007

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became fully exercisable on April 9, 2004.
  - (2) The option vested in three equal installments on April 9, 2002, 2003 and 2004.
  - (3) The option vested in three equal installments on February 19, 2003, 2004 and 2005.
  - (4) The option vested in three equal installments on February 18, 2004, 2005 and 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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