BOYLE EUGENE

Form 5

February 13, 2007

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number:

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

1(b).

See Instruction

30(h) of the Investment Company Act of 1940

Transactions Reported

| 1. Name and Address of Reporting Person ** BOYLE EUGENE | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|----------|----------|---|--|--|--|--|
| | | | SAMARITAN PHARMACEUTICALS INC [LIV] | (Check all applicable) | | | |
| (Last) | (First) | (Middle) | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006 | X Director 10% Owner Selective title Other (specify below) | | | |
| 101 CONVEN DRIVE, SU | | NTER | | Chief Financial Officer | | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Reporting | | | |

LAS VEGAS, NVÂ 89109

(State)

(Zin)

(City)

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(check applicable line)

| (City) | (State) | (Zip) Ta | ble I - Non-Do | erivative S | ecuri | ties Ac | quired, Dispose | d of, or Bene | ficially Owned |
|--------------------------------------|--------------------------------------|---|---|---|-----------|---------|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securi Acquired Disposed (Instr. 3, | (A) of (D |)) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | Â | Â | Â | Â | Â | Â | 319,250 | D | Â |
| Common Stock | Â | Â | Â | Â | Â | Â | 575,000 | I | By Angels for Emerging Companies Inc. |
| Common Stock | Â | Â | Â | Â | Â | Â | 500,000 | I | By Secret Flower, Inc. |

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| Common Stock | Â | Â | Â | Â | Â | Â | 10,925,186 | I | Samaritan Pharmaceuticals Company Deferred Compensation Plan |
|-----------------|---|---|---|---|---|---|------------|---|--|
| Common Stock | Â | Â | Â | Â | Â | Â | 112,856 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | |
|---|---|---|---|---|-----|--|--|--------------------|---|----------------------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | vative rities uired or osed O) r. 3, | 6. Date Exerci Expiration Dat (Month/Day/Y | te | 7. Title and A Underlying S (Instr. 3 and | Securities |
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (right to buy) | \$ 0.58 | Â | Â | Â | Â | Â | 01/15/2003 | 01/15/2013 | Common Stock | 1,291,118 |
| Stock Options (right to buy) | \$ 0.58 | Â | Â | Â | Â | Â | 04/25/2002 | 04/25/2012 | Common Stock | 444,921 |
| Stock Options (right to buy) | \$ 0.58 | Â | Â | Â | Â | Â | 01/02/2002 | 01/02/2012 | Common Stock | 766,104 |
| Stock Options (right to buy) | \$ 0.58 | Â | Â | Â | Â | Â | 12/31/2001 | 12/31/2011 | Common Stock | 766,105 |
| Stock Options (right to buy) | \$ 0.93 | Â | Â | Â | Â | Â | 01/05/2005 | 01/05/2015 | Common Stock | 2,641,088 |

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| Stock Options (right to buy) | \$ 0.34 | Â | Â | Â | Â | Â | 01/02/2004 | 01/02/2014 | Common Stock | 2,126,780 |
|---------------------------------------|---------|---|---|---|---|---|------------|------------|-----------------|-----------|
| Stock Options (right to buy) | \$ 0.58 | Â | Â | Â | Â | Â | 01/02/2004 | 01/02/2014 | Common Stock | 536,695 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-------------------------|-------|--|--|--|
| . 9 | Director | 10% Owner | Officer | Other | | | |
| BOYLE EUGENE 101 CONVENTION CENTER DRIVE SUITE 310 LAS VEGAS, NV 89109 | ÂX | Â | Chief Financial Officer | Â | | | |

Signatures

| /s/Eugene Boyle | 02/13/2007 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).