Edgar Filing: Red Lion Hotels CORP - Form 4

Red Lion Ho Form 4	tels CORP									
August 23, 2								OMB A	PPROVAL	
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Statement of the Securitien Statement of the Securitien Statement of the Securitien Statement of the Securitien Section 16. Form 4 or Section 16. Form 5 obligations may continue. See Instruction 1(b).						ICIAL OWNERSHIP OF ies Exchange Act of 1934, npany Act of 1935 or Section				
(Print or Type F	Responses)									
ELIASSEN JON E Symbol			ssuer Name and Ticker or Trading ool Lion Hotels CORP [RLH]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 201 W. NOI	(Month/D	3. Date of Earliest Transaction					title 0%	6 Owner		
			endment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
(City)		Zip) Tabl					Person			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	- 1401	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (D) (Instr. 3,	ties A spose 4 and (A) or	cquired d of 5)	Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	08/22/2006		Code V P	Amount 1,000	(D) A	Price \$ 9.8		D		
Common Stock	08/22/2006		Р	300	A	\$ 9.85	13,348	D		
Common Stock	08/22/2006		Р	1,700	А	\$ 9.86	15,048	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ELIASSEN JON E 201 W. NORTH RIVER DR. #100 SPOKANE, WA 99201	Х						
Signatures							
/s/Julie Langenheim, attorney-in-fact	08/23/2006						
**Signature of Reporting Person	1	Date					
Evaluation of Doon							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.