MERCANTILE BANK CORP

Form 4/A May 30, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

if no longer subject to Section 16.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

SECURITIES

burden hours per response...

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

Issuer

PRICE MICHAEL H

Symbol MERCANTILE BANK CORP

(Check all applicable)

President & COO

[MBWM]

(Middle)

3. Date of Earliest Transaction

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

5. Relationship of Reporting Person(s) to

MERCANTILE BANK CORPORATION, 310 LEONARD

(Street)

(First)

STREET NW

(Last)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

05/26/2006

(Month/Day/Year)

05/24/2006

Form filed by More than One Reporting

GRAND RAPIDS, MI 49504

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Transaction(A) or Disposed of (D) Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Securities (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price \$ Common S D

2,490 D 39.35 39,231 ⁽²⁾

(1)

Stock

05/24/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Title | and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|--------------------------|--------------|------------------|------------------------|-------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | orNumber | Expiration D | ate | Amount | of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underly | ing | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative Securities | | | Securitie | es | (Instr. 5) | Bene |
| | Derivative | | | | | | (Instr. 3 and 4) | | | Owne | |
| | Security | | | | Acquired | cquired | | | | Follo | |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | Δ | mount | | |
| | | | | | | | | | | | |
| | | | | | | Date | Expiration Date | or Title Numb of | | | |
| | | | | | | Exercisable | | | | | |
| | | | | Code V | (A) (D) | | | | hares | | |

Reporting Owners

GRAND RAPIDS, MI 49504

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|-----------------|-------|--|--|--|
| • | Director | 10% Owner | Officer | Other | | | |
| PRICE MICHAEL H | | | | | | | |
| MERCANTILE BANK CORPORATION | v | | President & COO | | | | |
| 310 LEONARD STREET NW | Λ | | Fresident & COO | | | | |

Signatures

/s/Jerome M. Schwartz 05/30/2006 Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- After Mr. Price's Form 4 was filed on May 26, 2006, new information was received indicating that the reported May 24, 2006 transaction (1) was at a sale price of \$39.35 per share instead of \$39.70 per share. This Amendment is being filed to correct the sale price information in the Form 4.
- (2) Includes shares acquired pursuant to the issuer's 5% stock dividend paid on May 16, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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