ANDERSONS INC Form 4

August 26, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287

January 31,

2005

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

07/22/2005

08/25/2005

08/25/2005

STOCK

STOCK

STOCK

COMMON

COMMON

1. Name and Address of Reporting Person <u>*</u> FALLAT DALE W			Symbol	2. Issuer Name and Ticker or Trading Symbol ANDERSONS INC [ANDE]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
((Month/D	3. Date of Earliest Transaction (Month/Day/Year) 04/22/2005				Director 10% Owner X Officer (give title Other (specify below) Vice President		Owner
				th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
	MAUMEE, C	OH 43537					Form filed by More than One Reporting Person			
	(City)	(State) (Z	Table Table	e I - Non-Dei	rivative Se	curitie	s Acqui	red, Disposed of,	or Beneficial	ly Owned
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securiti n(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	COMMON STOCK	04/22/2005		J <u>(1)</u>	14.571	A	\$ 30.04	15,091.316	D	
	COMMON	07/22/2005		T (1)	11 637	٨	\$	15 102 053	D	

 $J_{\underline{(1)}}$

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S

11.637 A

D

D

500

500

15,102.953

14,102.953

\$ 36.5 14,602.953

40.07

\$ 37

D

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	
PERFORMANCE SHARE UNIT	\$ 0 (2)					12/31/2007	01/01/2008	COMMON STOCK	
STOCK OPTION	\$ 8.625					01/01/2001	01/01/2006	COMMON STOCK	
STOCK OPTION	\$ 10					01/01/2002	01/01/2007	COMMON STOCK	
STOCK OPTION	\$ 12.7					01/01/2003	01/01/2008	COMMON STOCK	
STOCK OPTION	\$ 15.967					01/01/2004	01/01/2009	COMMON STOCK	
STOCK OPTION	\$ 31					04/01/2005	03/31/2010	COMMON STOCK	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
FALLAT DALE W							
480 W DUSSEL DR			Vice President				
MAUMEE, OH 43537							

2 Reporting Owners

Signatures

Dale W. Fallat 08/26/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition pursuant to Rule 16b-3(c)
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from
- (2) 1/1/2005 to 12/31/2007. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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