PEPSICO INC Form 4 July 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * AKERS JOHN F			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) t Issuer			
			PEPSICO INC [PEP]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	X Director 10% Owner			
ONE STAMFORD PLAZA, 263 FRESSER BLVD., 9TH FLOOR			07/01/2005	Officer (give title Delow) Other (speci below)			
TRESSERVE	2., , , , , , , , , , , , , , , , , , ,	LOOK					
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
STAMFORI	D. CT 06901	l	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	_,			Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities A	Acquired, Disposed of, or Beneficially Own			
1 m: 1 C	0.00	D . 01 D	1 2 4.6 '*	5 A . 6 6 O 1: 5 N .			

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1.Tit	tle of	2. Transaction Date	2A. Deemed	3.	4. Securit	ties	5. Amount of	6. Ownership	7. Nature of
Secu	ırity	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired	(A) or	Securities	Form: Direct	Indirect
(Inst	tr. 3)		any	Code	Disposed	of (D)	Beneficially	(D) or	Beneficial
			(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and 5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
						(4)	Reported		
						(A)	Transaction(s)		
				C-J- V	A 4	Or (D) Dei	(Instr. 3 and 4)		
-				Code V	Amount	(D) Price			
Pep	siCo,								
Inc.	•						20.122	-	

Common 28,132 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Titl Derive Securi (Instr.	ative Convers ity or Exerc	ve ve	4. Transaction Code (Instr. 8)	Acquired Disposed	ve Securities d (A) or	Expiration Date		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Phan Stock Units	k (1)	07/01/2005(2)	A	26.65	(2)	07/01/2005	07/01/2005	PepsiCo, Inc. Common Stock	2
Phan Stock Units	k <u>(1)</u>	07/01/2005(2)	A	6.27		07/01/2005	07/01/2005	PepsiCo, Inc. Common Stock	(
Phan Stock Units	k <u>(1)</u>	07/01/2005(2)	A	33.97		07/01/2005	07/01/2005	PepsiCo, Inc. Common Stock	3
Phan Stock Units	k <u>(1)</u>	07/01/2005	I		5,008.05 (3)	07/01/2005	07/01/2005	PepsiCo, Inc. Common Stock	5,0
Phan Stock Units	k (1)	07/01/2005(2)	A	30.61		<u>(4)</u>	<u>(4)</u>	PepsiCo, Inc. Common Stock	3
Phan Stock Units	k (1)	07/01/2005(2)	A	32.68		<u>(4)</u>	<u>(4)</u>	PepsiCo, Inc. Common Stock	3

Reporting Owners

Reporting Owner Name / Address	Relationships					
Fg	Director	10% Owner	Officer	Other		
AKERS JOHN F ONE STAMFORD PLAZA 263 TRESSER BLVD., 9TH FLOOR STAMFORD, CT 06901	X					
Signatures						

/s/ Thomas H. Tamoney, Jr., 07/06/2005 Atty-in-Fact

> **Signature of Reporting Person Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These phantom units are held under the issuer's deferred compensation plan and convert to shares of PepsiCo Common Stock on a one-for-one basis.
- (2) Acquired on various dates between October 2, 2004 and July 1, 2005 pursuant to PepsiCo's deferred compensation plan, at prices ranging from \$53.03 to \$53.93.
- (3) These phantom units were paid in cash to the reporting person on July 1, 2005.
- (4) This security is payable upon the reporting person's retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.