Edgar Filing: HIGHWOODS PROPERTIES INC - Form 4

HIGHWOODS PROPERTIES INC

Form 4 April 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KAPLAN LAWRENCE S

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

HIGHWOODS PROPERTIES INC

[HIW]

(Check all applicable)

(Last)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Officer (give title

10% Owner Other (specify

03/31/2005

C/O HIGHWOODS PROPERTIES. INC., 3100 SMOKETREE COURT, SUITE 600

(Street)

(First)

4. If Amendment, Date Original

X_ Director

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

RALEIGH, NC 27604

(City) (State)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial

Ownership (Instr. 4)

(A)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date		4.	5. Number action f		er	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
Derivative	Conversion	(Month/Day/Year)	· · · · · · · · · · · · · · · · · · ·									De
Security	or Exercise		any	Code		Derivative Securities Acquired (A) or						Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)) Sec							(In
	Derivative				Acc							
	Security				(A)							
					Disposed of (D) (Instr. 3, 4,		i					
							4.					
					and		٠,					
						3)						
				Code V	V (A) (]	(D)	Date	Expiration	Title	Amount	
								Exercisable	Date		or	
											Number	
											of	
											Shares	
											Shares	
Phantom		00/04/000			0.4	. 1		04/04/0044	04/04/0044	Common	0.04	4
Stock (1)	<u>(2)</u>	03/31/2005		Α	9.3	1		01/31/2011	01/31/2011	stock	9.31	\$
Diock										Stock		

Reporting Owners

Reporting Owner Name / Address	Relationships							
. 8	Director	10% Owner	Officer	Other				
KAPLAN LAWRENCE S								
C/O HIGHWOODS PROPERTIES, INC.	X							
3100 SMOKETREE COURT, SUITE 600	Λ							

Signatures

RALEIGH, NC 27604

Cynthia M. Latvala for, Lawrence S. Kaplan 04/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to issuer's Deferred Fee Plan adopted under its 1994 Stock Option Plan.
- (2) Security converts to cash price of common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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