

DELL INC
Form 3
February 10, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Garvin Martin J		(Month/Day/Year)	DELL INC [DELL]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		01/31/2005		
ONE DELL WAY			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
	(Street)		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
ROUND ROCK,Â TXÂ 78682			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Senior Vice President	
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	60,000 ⁽¹⁾	D	Â
Common Stock	3,192	I	Employer 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Nonqualified Stock Options	Â <u>(2)</u>	03/20/2008	Common Stock	500	\$ 12.7375	D	Â
Nonqualified Stock Options	Â <u>(2)</u>	03/26/2009	Common Stock	3,120	\$ 30.425	D	Â
Nonqualified Stock Options	Â <u>(2)</u>	04/19/2009	Common Stock	10,136	\$ 37.2188	D	Â
Nonqualified Stock Options	Â <u>(2)</u>	09/23/2009	Common Stock	39,565	\$ 44.6875	D	Â
Nonqualified Stock Options	Â <u>(2)</u>	03/24/2010	Common Stock	4,768	\$ 45.9	D	Â
Nonqualified Stock Options	Â <u>(3)</u>	08/22/2010	Common Stock	60,390	\$ 37.5938	D	Â
Nonqualified Stock Options	Â <u>(4)</u>	08/22/2010	Common Stock	60,390	\$ 37.5938	D	Â
Nonqualified Stock Options	Â <u>(5)</u>	02/12/2001	Common Stock	24,000	\$ 22.9375	D	Â
Nonqualified Stock Options	Â <u>(6)</u>	06/18/2011	Common Stock	140,000	\$ 24.09	D	Â
Nonqualified Stock Options	Â <u>(7)</u>	09/06/2011	Common Stock	24,000	\$ 22.1	D	Â
Nonqualified Stock Options	Â <u>(8)</u>	03/07/2012	Common Stock	48,000	\$ 27.64	D	Â
Nonqualified Stock Options	Â <u>(2)</u>	03/22/2012	Common Stock	728	\$ 21.388	D	Â
Nonqualified Stock Options	Â <u>(9)</u>	09/05/2012	Common Stock	36,000	\$ 25.45	D	Â
Nonqualified Stock Options	Â <u>(10)</u>	03/06/2013	Common Stock	120,000	\$ 26.185	D	Â
Nonqualified Stock Options	Â <u>(11)</u>	09/04/2013	Common Stock	100,000	\$ 34.24	D	Â
Nonqualified Stock Options	Â <u>(12)</u>	03/04/2014	Common Stock	100,000	\$ 32.985	D	Â
Nonqualified Stock Options	Â <u>(13)</u>	09/02/2014	Common Stock	100,000	\$ 35.35	D	Â

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Garvin Martin J
ONE DELL WAY
ROUND ROCK, TX 78682
Senior Vice President

Signatures

/s/ Thomas H. Welch, Jr.
Attorney-in-Fact
02/09/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) Represents 60,000 shares of restricted stock vesting as follows: 10,000 shares on 3/6 of 2005 through 2008 and 10,000 shares on 6/18 of 2005 and 2006.
(2) Currently exercisable
(3) Exercisable as follows: 48,312 shares currently exercisable and 12,078 shares on 8/22/2005.
(4) Exercisable as follows: 24,156 shares currently exercisable and 12,078 shares on 8/22 of 2005 through 2007.
(5) Exercisable as follows: 12,000 shares on 2/12 of 2005 and 2006.
(6) Exercisable as follows: 70,000 shares on 6/18 of 2005 and 2006.
(7) Exercisable as follows: 12,000 shares on 9/6 of 2005 and 2006.
(8) Exercisable as follows: 12,000 shares currently exercisable and 12,000 shares on 3/7 of 2005 through 2007.
(9) Exercisable as follows: 12,000 shares on 9/5 of 2005 through 2007.
(10) Exercisable as follows: 30,000 shares on 3/6 of 2005 through 2008.
(11) Exercisable as follows: 20,000 shares currently exercisable and 20,000 shares on 9/4 of 2005 through 2008.
(12) Exercisable as follows: 20,000 shares on 3/4 of 2005 through 2009.
(13) Exercisable as follows: 20,000 shares on 9/2 of 2005 through 2009.

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