

SEATTLE GENETICS INC /WA

Form 4

March 07, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SIEGALL CLAY B**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**SEATTLE GENETICS INC /WA**  
**[SGEN]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
**21823 30TH DRIVE SE**  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/05/2014**

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
**President and CEO**

**BOTHELL, WA 98021**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 03/05/2014                              |                                                             | M                                    | 3,718 A                                                                 | \$ 5.63 959,414 <sup>(1)</sup>                                                                                     | D                                                                       |                                                                   |
| Common<br>Stock                       | 03/05/2014                              |                                                             | S <sup>(2)</sup>                     | 3,718 D                                                                 | \$ 52.8865 955,696 <sup>(1)</sup><br><sup>(3)</sup>                                                                | D                                                                       |                                                                   |
| Common<br>Stock                       | 03/05/2014                              |                                                             | M                                    | 5,600 A                                                                 | \$ 5.92 961,296 <sup>(1)</sup>                                                                                     | D                                                                       |                                                                   |
| Common<br>Stock                       | 03/05/2014                              |                                                             | S <sup>(2)</sup>                     | 5,600 D                                                                 | \$ 52.8865 955,696 <sup>(1)</sup><br><sup>(3)</sup>                                                                | D                                                                       |                                                                   |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------------|----------------------------|
| Non-Qualified Stock Option (right to buy)  | \$ 5.63                                                | 03/05/2014                           |                                                    | M                              | 3,718                                                                          | <u>(4)</u> 01/31/2016                                    | Common Stock                                               | 3,71                       |
| Non-Qualified Stock Option (right to buy)  | \$ 5.92                                                | 03/05/2014                           |                                                    | M                              | 5,600                                                                          | <u>(5)</u> 01/31/2015                                    | Common Stock                                               | 5,60                       |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships                    |
|------------------------------------------------------------|----------------------------------|
|                                                            | Director 10% Owner Officer Other |
| SIEGALL CLAY B<br>21823 30TH DRIVE SE<br>BOTHELL, WA 98021 | X President and CEO              |

## Signatures

Clay B. Siegall 03/07/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Amount of Securities beneficially owned following reported transactions includes 189,250 Restricted Stock Units subject to vesting.

(2) The sales reported in this Form 4 were affected pursuant to a Rule 10b5-1 trading plan.

(3) Sale price represents a weighted average price for all shares sold on this day, which are within a \$1.00 range.

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(4) Shares vested at a rate of 25% on 1/31/07 and monthly thereafter until all the shares were fully vested on 1/31/10.

(5) Shares vested at a rate of 25% on 1/31/06 and monthly thereafter until all the shares were fully vested on 1/31/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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