AFFILIATED COMPUTER SERVICES INC

Form 4 May 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB 3235-0287

Check this box if no longer subject to

Washington, D.C. 20549

Person

Number: January 31, Expires: 2005

Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * REXFORD JOHN H			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			AFFILIATED COMPUTER SERVICES INC [ACS]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	Director 10% Owner		
			(Month/Day/Year)	X Officer (give title Other (specify below)		
2828 N. HASKELL AVENUE			05/16/2008	Executive Vice President		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
				X Form filed by One Reporting Person		
DALLAST	X 75204			Form filed by More than One Reporting		

DALLAS, TX 75204

(City)	(State)	(Zip) Tab	ole I - Non-	-Derivative	Secu	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3,	ed of 4 and 3 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock \$0.01 par value	05/16/2008		Code V M		(D)	Price \$ 16.4375	24,000	D	
Class A Common Stock \$0.01 par value	05/16/2008		S	900	D	\$ 54.5278	23,100	D	
Class A Common	05/16/2008		S	2,000	D	\$ 54.253	21,100	D	

Stock \$0.01 par value							
Class A Common Stock \$0.01 par value	05/16/2008	S	3,000	D	\$ 54.2743	18,100	D
Class A Common Stock \$0.01 par value	05/16/2008	S	2,000	D	\$ 54.3853	16,100	D
Class A Common Stock \$0.01 par value	05/16/2008	S	3,000	D	\$ 54.1921	13,100	D
Class A Common Stock \$0.01 par value	05/16/2008	S	3,000	D	\$ 54.3633	10,100	D
Class A Common Stock \$0.01 par value	05/16/2008	S	4,000	D	\$ 54.3091	6,100	D
Class A Common Stock \$0.01 par value	05/16/2008	S	2,100	D	\$ 54.3662	4,000	D
Class A Common Stock \$0.01 par value	05/16/2008	S	2,600	D	\$ 54.4115	1,400	D
Class A Common Stock \$0.01 par value	05/16/2008	S	1,400	D	\$ 54.3484	0	D
Class A Common Stock	05/16/2008	M	6,000	A	\$ 23.47	6,000	D

\$0.01 par value								
Class A Common Stock \$0.01 par value	05/16/2008	S	600	D	\$ 54.3484	5,400	D	
Class A Common Stock \$0.01 par value	05/16/2008	S	3,000	D	\$ 54.3	2,400	D	
Class A Common Stock \$0.01 par value	05/16/2008	S	2,000	D	\$ 54.1565	400	D	
Class A Common Stock \$0.01 par value	05/16/2008	S	400	D	\$ 53.982	0	D	
Class A Common Stock \$0.01 par value	05/16/2008	S	3,902	D	\$ 54.869	1,926	I	ESP Plan
Class A Common Stock \$0.01 par value	05/16/2008	S	300	D	\$ 54.82	1,626	I	ESP Plan
Class A Common Stock \$0.01 par value	05/16/2008	S	500	D	\$ 54.682	1,126	I	ESP Plan
Class A Common Stock \$0.01 par value	05/16/2008	S	700	D	\$ 54.4186	426	I	ESP Plan
Class A Common Stock \$0.01 par						2,100	I	401k Plan

value

value

Class A Common Stock

Stock 2,500 I IRA \$0.01 par

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	orDeriv Secur Acqui	rities ired (A) sposed of . 3, 4,	6. Date Exer Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 50.29						<u>(1)</u>	08/15/2017	Class A Common	150,000
Employee Stock Option (Right to Buy)	\$ 59.13						<u>(1)</u>	07/09/2017	Class A Common	25,000
Employee Stock Option (Right to Buy)	\$ 49.55						<u>(1)</u>	12/09/2016	Class A Common	75,000
Employee Stock Option (Right to Buy)	\$ 50.25						<u>(1)</u>	03/18/2015	Class A Common	100,000
Employee Stock	\$ 51.9						<u>(1)</u>	07/30/2014	Class A Common	25,000

Option (Right to Buy)								
Employee Stock Option (Right to Buy)	\$ 44.1				<u>(1)</u>	08/11/2013	Class A Common	50,000
Employee Stock Option (Right to Buy)	\$ 37.57				<u>(1)</u>	07/23/2012	Class A Common	30,000
Employee Stock Option (Right to Buy)	\$ 35.75				<u>(1)</u>	07/23/2012	Class A Common	20,000
Employee Stock Option (Right to Buy)	\$ 23.47	05/16/2008	М	6,000	(3)	07/11/2010	Class A Common	6,000
Employee Stock Option (Right to Buy)	\$ 16.4375	05/16/2008	M	24,000	(3)	07/11/2010	Class A Common	24,000

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other

REXFORD JOHN H 2828 N. HASKELL AVENUE DALLAS, TX 75204

Executive Vice President

Signatures

John Rexford	05/19/2008
**Signature of Reporting Person	Date

Reporting Owners 5

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These options vest and become exercisable as follows: on each anniversary date of the grant, commencing with the first such anniversary (1) date and continuing on each such anniversary thereafter through and including the fifth anniversary of the date of the grant, 20% of such options shall vest and become exercisable. The date of grant is 10 years prior to the stated expiration date.
 - As the result of an internal investigation of the Issuer's stock option grant practices, it was determined the accounting measurement date for certain stock option grants were incorrect. A part of this stock option grant has been repriced to reflect the fair market value of each
- (2) share on the correct measurement date. The Reporting Person received a Grant of Employee Stock Option (Right to Buy) on July 23, 2002 for 50,000 shares of ACS Class A Common Stock \$0.01 par value at an Exercise Price of \$35.75 per share expiring on July 23, 2012. This stock option grant is fully vested. The Exercise Price for 30,000 shares has been repriced at \$37.57 per share.
- These options vest and become exercisable as follows: on the third anniversary date of the grant, 60% of such options will vest and become exercisable; and on each of the fourth and fifth anniversary dates of the grant, 20% of such options will vest and become exercisable. The date of grant is 10 years prior to the stated expiration date.
- (4) Sale prices ranged from \$53.982 to \$54.3484 as reported in Table I of this Form 4.
 - As the result of an internal investigation of the Issuer's stock option grant practices, it was determined the accounting measurement date for certain stock option grants were incorrect. A part of this stock option grant has been repriced to reflect the fair market value of each
- (5) share on the correct measurement date. The Reporting Person received a Grant of Employee Stock Option (Right to Buy) on July 11, 2000 for 30,000 shares of ACS Class A Common Stock \$0.01 par value at an Exercise Price of \$16.4375 per share expiring on July 11, 2010. This stock option grant is fully vested. The Exercise Price for 6,000 shares has been repriced at \$23.47 per share.
- (6) Sale prices ranged from \$54.1921 to \$54.5278 as reported in Table I of this Form 4.

Remarks:

The exercises and sales reported in this Form 4 were effected pusuant to a Rule 10b5-1 Sales Plan adopted by the Reporting Potential persons of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.