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MUNIYIELD NEW YORK INSURED FUND INC
 Form N-Q
 September 28, 2004

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
 MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-6500

Name of Fund: MuniYield New York Insured Fund, Inc.

Fund Address: P.O. Box 9011
 Princeton, NJ 08543-9011

Name and address of agent for service: Terry K. Glenn, President, MuniYield New
 York Insured Fund, Inc., 800 Scudders Mill Road, Plainsboro, NJ 08536.
 Mailing address: P.O. Box 9011, Princeton, NJ 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/04

Date of reporting period: 05/01/04 - 07/31/04

Item 1 - Schedule of Investments

MuniYield New York Insured Fund, Inc.

Schedule of Investments as of July 31, 2004 (in Thousands)

| S&P Ratings | Moody's Ratings | Face Amount | Municipal Bonds |
|-------------------|--------------------|----------------|---|
| New York - 132.7% | | | |
| AAA | Aaa | \$ 23,790 | Albany County, New York, Airport Authority, Airport Revenue due 12/15/2023 (c) |
| AAA | Aaa | 8,200 | Buffalo and Fort Erie, New York, Public Bridge Authority, Revenue Bonds, 5.75% due 1/01/2025 (d) |
| AAA | Aaa | 1,250 | Buffalo, New York, School, GO, Series D(b): 5.50% due 12/15/2014 |
| AAA | Aaa | 1,500 | 5.50% due 12/15/2016 |
| AAA | Aaa | 4,300 | Buffalo, New York, Sewer Authority, Revenue Refunding Bond 7/01/2013 (b) |
| AAA | Aaa | 1,700 | Dutchess County, New York, Resource Recovery Agency Revenue Waste System-Forward), Series A, 5.40% due 1/01/2013 (d) |

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| Erie County, New York, IDA, School Facility Revenue Bonds Project) (c): | | | |
|---|-----|-------|---|
| AAA | Aaa | 1,900 | 5.75% due 5/01/2020 |
| AAA | Aaa | 5,250 | 5.75% due 5/01/2024 |
| ----- | | | |
| Huntington, New York, GO, Refunding(a): | | | |
| NR* | Aaa | 485 | 5.50% due 4/15/2011 |
| NR* | Aaa | 460 | 5.50% due 4/15/2012 |
| NR* | Aaa | 455 | 5.50% due 4/15/2013 |
| NR* | Aaa | 450 | 5.50% due 4/15/2014 |
| NR* | Aaa | 450 | 5.50% due 4/15/2015 |
| ----- | | | |
| NR* | Aaa | 1,675 | Ilion, New York, Central School District, GO, Series B, 5. |
| ----- | | | |
| Long Island Power Authority, New York, Electric System Rev | | | |
| AAA | Aaa | 7,000 | Series A, 5% due 9/01/2029(a) |
| AAA | Aaa | 5,000 | Series A, 5% due 9/01/2034(a) |
| AAA | Aaa | 4,000 | Series C, 5% due 9/01/2033(j) |
| ----- | | | |
| AAA | Aaa | 2,375 | Madison County, New York, IDA, Civic Facility Revenue Bond University Project), Series A, 5% due 7/01/2039(d) |
| ----- | | | |
| AAA | Aaa | 2,000 | Metropolitan Transportation Authority, New York, Commuter Bonds, Series A, 5.75% due 1/01/2008(d) (e) |
| ----- | | | |

Portfolio Abbreviations

To simplify the listings of MuniYield New York Insured Fund, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

| | |
|---------|--|
| AMT | Alternative Minimum Tax (subject to) |
| COP | Certificates of Participation |
| DRIVERS | Derivative Inverse Tax-Exempt Receipts |
| GO | General Obligation Bonds |
| HFA | Housing Finance Agency |
| IDA | Industrial Development Authority |
| IDR | Industrial Development Revenue Bonds |
| RIB | Residual Interest Bonds |
| VRDN | Variable Rate Demand Notes |

MuniYield New York Insured Fund, Inc.

Schedule of Investments as of July 31, 2004 (continued) (in Thousands)

| S&P Ratings | Moody's Ratings | Face Amount | Municipal Bonds |
|----------------------|-----------------|-------------|--|
| ===== | | | |
| New York (continued) | | | |
| ===== | | | |
| AAA | Aaa | \$ 10,000 | Metropolitan Transportation Authority, New York, Commuter Refunding Bonds, Series B, 4.875% due 7/01/2018(b) (h) |
| ----- | | | |

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| | | | |
|-------|-----|--------|---|
| | | | Metropolitan Transportation Authority, New York, Dedicated Bonds, Series A: |
| AAA | Aaa | 7,280 | 5% due 11/15/2031(b) |
| AAA | Aaa | 1,015 | 5% due 11/15/2032(c) |
| ----- | | | |
| | | | Metropolitan Transportation Authority, New York, Dedicated Refunding Bonds, Series A: |
| AAA | Aaa | 7,500 | 5.50% due 11/15/2026(c) |
| AAA | Aaa | 10,000 | 5% due 11/15/2030(d) |
| ----- | | | |
| | | | Metropolitan Transportation Authority, New York, Revenue RIB, Series 724X, 10.16% due 11/15/2032(c) (f) |
| NR* | Aaa | 28,900 | |
| AAA | Aaa | 2,500 | Series A, 5.50% due 11/15/2018(a) |
| AAA | Aaa | 1,740 | Series A, 5.125% due 11/15/2022(b) |
| AAA | Aaa | 2,500 | Series A, 5.25% due 11/15/2031(b) |
| AAA | Aaa | 1,500 | Series B, 5% due 11/15/2028(d) |
| ----- | | | |
| AAA | Aaa | 2,000 | Metropolitan Transportation Authority, New York, Service C Refunding Bonds, Series A, 5% due 7/01/2025(b) |
| ----- | | | |
| | | | Metropolitan Transportation Authority, New York, Transit F Refunding Bonds, Series C(c) (e): |
| AAA | Aaa | 2,885 | 5.125% due 1/01/2012 |
| AAA | Aaa | 1,640 | 5.125% due 7/01/2012 |
| ----- | | | |
| AAA | Aaa | 2,500 | Metropolitan Transportation Authority, New York, Transport Series A, 5% due 11/15/2032(b) |
| ----- | | | |
| | | | Metropolitan Transportation Authority, New York, Transport Refunding Bonds (d): |
| AAA | Aaa | 800 | Series E, 5.125% due 11/15/2024 |
| AAA | Aaa | 6,235 | Series F, 5.25% due 11/15/2027 |
| AAA | Aaa | 8,200 | Series F, 5% due 11/15/2031 |
| ----- | | | |
| | | | Monroe County, New York, IDA Revenue Bonds (Southview Tower) |
| NR* | Aa1 | 1,400 | 6.125% due 2/01/2020 |
| NR* | Aa1 | 1,125 | 6.25% due 2/01/2031 |
| ----- | | | |
| AAA | Aaa | 2,300 | Nassau County, New York, Interim Finance Authority, Sales Bonds, Series A, 4.75% due 11/15/2023(a) |
| ----- | | | |
| AAA | Aaa | 12,130 | Nassau Health Care Corporation, New York, Health System Revenue Bonds, Series A, 5.75% due 8/01/2029(c) |
| ----- | | | |
| BBB | A3 | 455 | New York City, New York, City Health and Hospital Corporation Revenue Bonds, Series A, 5.375% due 2/15/2026 |
| ----- | | | |
| AAA | Aaa | 3,000 | New York City, New York, City Health and Hospital Corporation Revenue Refunding Bonds, Series A, 5.25% due 2/15/2012(a) |
| ----- | | | |
| AAA | Aaa | 1,275 | New York City, New York, City IDA, Civic Facility Revenue (Nightingale-Bamford School), 5.25% due 1/15/2018(a) |
| ----- | | | |
| AAA | Aaa | 15,720 | New York City, New York, City IDA, IDR (Japan Airlines Company) due 11/01/2015(c) |
| ----- | | | |

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MuniYield New York Insured Fund, Inc.

Schedule of Investments as of July 31, 2004 (continued)

(in Thousands)

| S&P Ratings | Moody's Ratings | Face Amount | Municipal Bonds |
|----------------------|-----------------|-------------|---|
| New York (continued) | | | |
| AAA | Aaa | \$ 7,970 | New York City, New York, City IDA, Parking Facility Revenue Charter-New York Presbyterian), 5.75% due 12/15/2029(c) |
| AAA | Aaa | 14,970 | New York City, New York, City IDA, Special Facilities Revenue (Terminal One Group), AMT, 6.125% due 1/01/2024(d) |
| AAA | Aaa | 500 | New York City, New York, City Municipal Water Finance Authority Sewer System Crossover Revenue Refunding Bonds, Series F, |
| | | | New York City, New York, City Municipal Water Finance Authority Sewer System Revenue Bonds: |
| NR* | Aaa | 12,500 | RIB, Series 726X, 10.16% due 6/15/2027(d) (f) |
| AAA | Aaa | 2,850 | Series A, 5.75% due 6/15/2031(b) |
| AAA | Aaa | 4,085 | Series B, 5.75% due 6/15/2006(d) (e) |
| AAA | Aaa | 17,200 | Series B, 5.75% due 6/15/2029(d) |
| | | | New York City, New York, City Municipal Water Finance Authority Sewer System, Revenue Refunding Bonds: |
| AAA | Aaa | 5,000 | 5.50% due 6/15/2033(d) |
| AAA | Aaa | 2,250 | Series A, 5.375% due 6/15/2026(c) |
| AAA | Aaa | 1,250 | Series A, 5.125% due 6/15/2034(d) |
| AAA | Aaa | 7,015 | Series B, 5.75% due 6/15/2026(d) |
| A1+ | VMIG1+ | 4,000 | VRDN, Series A, 1.07% due 6/15/2025(b) (g) |
| AAA | Aaa | 1,020 | New York City, New York, City Transit Authority, Metropolitan Authority, Tribourough, COP, Series A, 5.625% due 1/01/2010 |
| AAA | Aaa | 1,000 | New York City, New York, City Transitional Finance Authority Secured Revenue Refunding Bonds, Series B, 5% due 5/01/2030 |
| | | | New York City, New York, City Transitional Finance Authority Future Tax Secured: |
| AAA | Aaa | 6,805 | Series B, 6.25% due 5/15/2010(b) (e) |
| AA+ | Aa2 | 800 | Series B, 6.25% due 5/15/2010(e) |
| AA+ | Aa2 | 3,160 | Series C, 5.50% due 5/01/2025 |
| AAA | Aaa | 16,195 | Series C, 5% due 2/01/2033(b) |
| AAA | Aaa | 8,020 | Series E, 5.25% due 2/01/2017(b) |
| AAA | Aaa | 2,500 | Series E, 5.25% due 2/01/2022(d) |
| AAA | Aaa | 3,000 | New York City, New York, City Transitional Finance Authority Refunding Bonds, Future Tax Secured, Series D, 5.25% due 2/01/2022 |
| AAA | Aaa | 1,000 | New York City, New York, City Transitional Finance Authority Refunding Bonds, Series A, 5% due 11/15/2026(b) |
| | | | New York City, New York, GO: |
| NR* | Aaa | 11,042 | RIB, Series 725X, 10.16% due 3/15/2027(c) (f) |
| AAA | Aaa | 3,000 | Series A, 5.75% due 5/15/2024(b) |
| AAA | Aaa | 2,500 | Series B, 5.75% due 8/01/2013(d) |
| A | A2 | 3,750 | Series D, 5.25% due 10/15/2023 |

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| | | | |
|-------|--------|-------|--|
| A | A2 | 8,000 | Series J, 5% due 5/15/2023 |
| A1+ | VMIG1+ | 300 | VRDN, Sub-Series A-6, 1.07% due 11/01/2026(c)(g) |
| ----- | | | |
| AAA | Aaa | 1,000 | New York City, New York, GO, Refunding: Series A, 6.375% due 5/15/2013(b) |
| AAA | A2 | 70 | Series B, 7% due 2/01/2018(a) |
| A | A2 | 2,285 | Series G, 5.75% due 2/01/2006(e) |
| A | A2 | 1,365 | Series G, 5.75% due 2/01/2020 |

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MuniYield New York Insured Fund, Inc.

Schedule of Investments as of July 31, 2004 (continued) (in Thousands)

| S&P Ratings | Moody's Ratings | Face Amount | Municipal Bonds |
|----------------------|-----------------|-------------|--|
| ===== | | | |
| New York (continued) | | | |
| ===== | | | |
| AAA | Aaa | \$ 11,500 | New York City, New York, IDA, Civic Facility Revenue Bonds (Tennis Center Project), 6.375% due 11/15/2014(c) |
| ----- | | | |
| AAA | Aaa | 4,250 | New York City, New York, Trust for Cultural Resources Revenue Bonds (American Museum of Natural History), Series A(d): 5% due 7/01/2036 |
| AAA | Aaa | 8,000 | 5% due 7/01/2044 |
| ----- | | | |
| AAA | Aaa | 2,345 | New York State Dormitory Authority Hospital Revenue Refunding Bonds (NewYork-Presbyterian Hospital), Series A, 5.25% due 8/15/2017 |
| ----- | | | |
| AAA | Aaa | 1,230 | New York State Dormitory Authority, Mental Health Facilities Revenue Bonds (Series B), 5.25% due 2/15/2017(d) |
| ----- | | | |
| AAA | NR* | 4,045 | New York State Dormitory Authority Revenue Bonds: (Eger Health Care and Rehabilitation Center), 6.10% due 7/01/2020 |
| AAA | Aaa | 500 | (Fordham University), 5% due 7/01/2020(b) |
| AA | NR* | 1,500 | (Long Island University), Series B, 5.25% due 9/01/2020 |
| AA- | NR* | 1,840 | (Mental Health Services Facilities Improvement), Series A, 5.25% due 2/15/2023 |
| AAA | Aaa | 2,000 | (New School for Social Research), 5.75% due 7/01/2026 |
| AAA | Aaa | 1,180 | (New York State Rehabilitation Association), Series A, 5.25% due 7/01/2019(j) |
| AAA | Aaa | 1,000 | (New York State Rehabilitation Association), Series A, 5.25% due 7/01/2023(j) |
| AAA | Aaa | 6,900 | (School Districts Financing Program), Series E, 5.75% due 7/01/2020 |
| AAA | Aaa | 1,000 | Series B, 6.50% due 2/15/2011(d)(h) |
| AAA | Aaa | 3,560 | (State University Adult Facilities), Series B, 5.75% due 7/01/2020 |
| AAA | Aaa | 710 | (Upstate Community Colleges), Series A, 6% due 7/01/2020 |
| AAA | Aaa | 1,070 | (Upstate Community Colleges), Series A, 6% due 7/01/2020 |
| ----- | | | |
| AAA | Aaa | 1,000 | New York State Dormitory Authority, Revenue Refunding Bonds (City University System), Consolidated, Series 1, 5.62% due 7/01/2020 |
| AAA | Aaa | 4,400 | (City University System), Series C, 7.50% due 7/01/2020 |
| AAA | A3 | 4,255 | (Mental Health Services Facilities Improvement), Series A, 5.25% due 8/15/2017 |

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| | | | |
|-------|-----|--------|--|
| AAA | A3 | 150 | 2/15/2007(d) (e) (Mental Health Services Facilities Improvement), Series 2/15/2027(d) |
| AAA | Aaa | 1,370 | (School District Financing Program), Series I, 5.75% d |
| AAA | Aaa | 6,000 | (Siena College), 5.75% due 7/01/2026(d) |
| ----- | | | |
| | | | New York State Dormitory Authority, State Personal Income Revenue Bonds, Series A(d): |
| AA | NR* | 1,620 | 5% due 3/15/2018 |
| AAA | Aaa | 1,000 | 5% due 3/15/2032 |
| ----- | | | |
| AAA | Aaa | 12,750 | New York State Energy Research and Development Authority, Refunding Bonds (Consolidated Edison Co. of New York), Ser 8/15/2020 (a) |
| ----- | | | |
| AAA | Aaa | 4,555 | New York State Energy Research and Development Authority, Revenue Bonds (Brooklyn Union Gas Company), AMT, Series B, |
| ----- | | | |
| AAA | Aaa | 3,500 | New York State Environmental Facilities Corporation, Speci Revenue Refunding Bonds (Riverbank State Park), 6.25% due |
| ----- | | | |
| AAA | Aaa | 2,405 | New York State, HFA, Revenue Refunding Bonds (Housing Mort Series A, 6.10% due 11/01/2015(c) |

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MuniYield New York Insured Fund, Inc.

Schedule of Investments as of July 31, 2004 (continued)

(in Thousands)

| S&P Ratings | Moody's Ratings | Face Amount | Municipal Bonds |
|----------------------|--------------------|----------------|--|
| ===== | | | |
| New York (continued) | | | |
| ===== | | | |
| AAA | Aaa | \$ 800 | New York State HFA, State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series A, 5% due |
| ----- | | | |
| A1+ | NR* | 3,000 | New York State Local Government Assistance Corporation, Re Bonds, Sub Lien, VRDN, Series 4V, 1.08% due 4/01/2022(c) (g) |
| ----- | | | |
| AAA | Aaa | 5,375 | New York State Medical Care Facilities Finance Agency Reve (Health Center Project-Second Mortgage), 6.375% due 11 |
| AAA | Aaa | 1,500 | (Mental Health Services), 6% due 2/15/2005(d) (e) |
| ----- | | | |
| AAA | Aa2 | 2,000 | New York State Medical Care Facilities Finance Agency Reve (Hospital & Nursing Homes), Series B, 6.25% due 2/15/2025 (|
| ----- | | | |
| AAA | Aaa | 9,710 | New York State Mortgage Agency, Homeowner Mortgage Revenue Bonds, AMT, Series 67, 5.80% due 10/01/2028(d) |
| ----- | | | |
| AAA | Aaa | 250 | New York State Mortgage Agency, Revenue Bonds, AMT(d): 24th Series, 6.125% due 10/01/2030 |
| AAA | Aaa | 2,850 | DRIVERS, Series 295, 10.362% due 4/01/2030(f) |
| ----- | | | |

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| | | | |
|-----|-----|-------|---|
| | | | New York State Municipal Bond Bank Agency, Special School Bonds, Series C: |
| A+ | NR* | 3,970 | 5.25% due 6/01/2019 |
| A+ | NR* | 3,920 | 5.25% due 6/01/2020 |
| A+ | NR* | 2,250 | 5.25% due 6/01/2021 |
| AAA | Aaa | 2,820 | New York State Thruway Authority, Highway and Bridge Trust Bonds, Series A, 6.25% due 4/01/2011(c) |
| | | | New York State Thruway Authority, Local Highway and Bridge Revenue Bonds(e): |
| AAA | Aaa | 3,000 | 5.75% due 4/01/2010(a) |
| AAA | Aaa | 2,000 | Series A-2, 5.375% due 4/01/2008(d) |
| | | | New York State Thruway Authority, Local Highway and Bridge Revenue Refunding Bonds(d): |
| AAA | Aaa | 2,170 | 6% due 4/01/2007(e) |
| AAA | Aaa | 1,330 | 6% due 4/01/2011 |
| AAA | Aaa | 2,075 | 6% due 4/01/2012 |
| AAA | Aaa | 3,045 | New York State Thruway Authority, Second General Highway a Fund Revenue Bonds, Series A, 5.25% due 4/01/2023(d) |
| | | | New York State Thruway, Transportation Authority, State Pe Revenue Bonds, Series A(d): |
| AAA | Aaa | 1,525 | 5% due 3/15/2020 |
| AAA | Aaa | 1,525 | 5% due 3/15/2022 |
| | | | New York State Urban Development Corporation, Personal Inc Bonds, Series C-1(d): |
| AAA | Aaa | 1,750 | 5% due 3/15/2023 |
| AAA | Aaa | 3,000 | 5% due 3/15/2033 |
| AAA | Aaa | 3,190 | New York State Urban Development Corporation, Revenue Refu (Correctional Capital Facilities), Series A, 6.50% due 1/0 |

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MuniYield New York Insured Fund, Inc.

Schedule of Investments as of July 31, 2004 (continued) (in Thousands)

| S&P Ratings | Moody's Ratings | Face Amount | Municipal Bonds |
|----------------------|-----------------|-------------|---|
| New York (continued) | | | |
| | | | Niagara County, New York, IDA, Solid Waste Disposal Revenue Bonds, AMT: |
| BBB | Baa1 | \$ 8,000 | Series A, 5.45% due 11/15/2026 |
| BBB | Baa1 | 2,000 | Series C, 5.625% due 11/15/2024 |
| AAA | Aaa | 1,000 | Niagara Falls, New York, GO (Water Treatment Plant), AMT, 11/01/2010(d) |

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| | | | |
|-----|-----|--------|--|
| AAA | Aaa | 1,100 | Niagara Falls, New York, Public Water Authority, Water and Revenue Bonds, Series A, 5.50% due 7/15/2026(d) |
| AAA | Aaa | 2,705 | Niagara, New York, Frontier Authority, Airport Revenue Bonds (International Airport), Series B, 5.50% due 4/01/2019(d) |
| AAA | Aaa | 1,260 | North Country, New York, Development Authority, Solid Waste System Revenue Refunding Bonds, 6% due 5/15/2015(c) |
| AAA | Aaa | 1,745 | North Hempstead, New York, GO, Refunding, Series B(b): 6.40% due 4/01/2013 |
| AAA | Aaa | 555 | 6.40% due 4/01/2017 |
| AAA | Aaa | 1,665 | Oneida County, New York, IDA, Civic Facilities Revenue Bonds Series A, 5.20% due 2/01/2013(c) |
| AAA | Aaa | 2,180 | Port Authority of New York and New Jersey, Consolidated Revenue Bonds, 97th Series, 6.50% due 7/15/2019(b) |
| AAA | Aaa | 2,500 | 137th Series, 5.125% due 7/15/2030(c) |
| AAA | Aaa | 4,000 | Port Authority of New York and New Jersey, Consolidated Revenue Bonds, AMT, 119th Series, 5.50% due 9/15/2016(b) |
| NR* | Aaa | 4,075 | Port Authority of New York and New Jersey, Revenue Bonds, Class R, Series 10, 10.408% due 1/15/2017(c) (f) |
| AAA | NR* | 7,500 | Port Authority of New York and New Jersey, Revenue Refunding Bonds, AMT, Series 177, 10.618% due 10/15/2032(d) (f) |
| AAA | NR* | 1,750 | Port Authority of New York and New Jersey, Special Obligation Revenue Bonds, AMT (d): DRIVERS, Series 192, 10.117% due 12/01/2025(f) |
| AAA | NR* | 5,080 | DRIVERS, Series 278, 10.115% due 12/01/2022(f) |
| AAA | Aaa | 14,750 | (JFK International Air Terminal), Series 6, 6.25% due 12/01/2013 |
| AAA | Aaa | 7,175 | (JFK International Air Terminal LLC), Series 6, 6.25% due 12/01/2013 |
| AAA | Aaa | 4,425 | (Special Project-JFK International Air Terminal), Series 6, 6.25% due 12/01/2013 |
| AAA | Aaa | 7,380 | (Special Project-JFK International Air Terminal), Series 6, 6.25% due 12/01/2014 |
| AAA | Aaa | 1,255 | Rensselaer County, New York, IDA, Civic Facility Revenue Bonds (Institute), Series B, 5.50% due 8/01/2022(a) |
| A | A3 | 4,625 | Suffolk County, New York, IDA, IDR (Keyspan-Port Jefferson), due 6/01/2027 |
| AAA | Aaa | 8,530 | Suffolk County, New York, IDA, Solid Waste Disposal Facility Revenue Bonds (Ogden Martin System Huntington Project), AMT(a): 6% due 10/01/2010 |
| AAA | Aaa | 9,170 | 6.15% due 10/01/2011 |
| AAA | Aaa | 6,470 | 6.25% due 10/01/2012 |

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| S&P Ratings | Moody's Ratings | Face Amount | Municipal Bonds |
|----------------------|-----------------|-------------|---|
| New York (concluded) | | | |
| AAA | Aaa | \$ 5,000 | Tobacco Settlement Financing Corporation of New York Revenue Series A-1, 5.25% due 6/01/2020(a) |
| AAA | Aaa | 5,000 | Series A-1, 5.25% due 6/01/2021(a) |
| AAA | Aaa | 2,000 | Series A-1, 5.25% due 6/01/2022(a) |
| AA- | A3 | 2,000 | Series C-1, 5.50% due 6/01/2021 |
| AA- | A3 | 1,900 | Series C-1, 5.50% due 6/01/2022 |
| ----- | | | |
| AAA | Aaa | 2,500 | Triborough Bridge and Tunnel Authority, New York, General Refunding Bonds (d): Series A, 5% due 1/01/2032 |
| AAA | Aa3 | 2,305 | Series Y, 6% due 1/01/2012(h) |
| ----- | | | |
| AAA | Aaa | 1,410 | Triborough Bridge and Tunnel Authority, New York, General Bonds, Series B, 5% due 11/15/2010(d) |
| ----- | | | |
| AAA | Aaa | 7,000 | Triborough Bridge and Tunnel Authority, New York, Revenue 5.25% due 11/15/2023 |
| AAA | Aaa | 22,175 | 5% due 11/15/2032 |
| AAA | Aaa | 1,500 | Series B, 5% due 11/15/2032 |
| ----- | | | |
| AAA | Aaa | 2,465 | Triborough Bridge and Tunnel Authority, New York, Subordin 5% due 11/15/2028(a) |
| AAA | Aaa | 2,500 | 5% due 11/15/2032(b) |
| AAA | Aaa | 6,000 | Series A, 5.25% due 11/15/2030(d) |
| ----- | | | |
| NR* | A3 | 2,500 | United Nations Development Corporation, New York, Revenue Senior Lien, Series A, 5.25% due 7/01/2020 |
| ----- | | | |
| AAA | Aaa | 1,680 | Warren & Washington Counties, New York, IDA, Civic Facilities (Glens Falls Hospital Project), Series A, 5% due 12/01/2033 |
| ----- | | | |
| AAA | Aaa | 2,010 | Yonkers, New York, GO, Series A, 5.75% due 10/01/2017(b) |
| ----- | | | |
| Guam - 0.8% | | | |
| ----- | | | |
| AAA | Aaa | 2,240 | A.B. Won Guam International Airport Authority, General Revenue AMT, Series C(d): 5.25% due 10/01/2021 |
| AAA | Aaa | 2,050 | 5.25% due 10/01/2022 |
| ----- | | | |
| Puerto Rico - 11.0% | | | |
| ----- | | | |
| BBB | Baa3 | 960 | Children's Trust Fund Project of Puerto Rico, Tobacco Settlement Refunding Bonds: 5.375% due 5/15/2033 |
| BBB | Baa3 | 6,805 | 5.50% due 5/15/2039 |
| ----- | | | |
| AAA | Aaa | 9,395 | Puerto Rico Commonwealth, GO, Refunding, Series A: 4% due 7/01/2031(b) |
| AAA | Aaa | 2,500 | 5% due 7/01/2031(c) |
| ----- | | | |
| AAA | Aaa | 1,900 | Puerto Rico Commonwealth, Highway and Transportation Authority Transportation Revenue Bonds: 5.25% due 7/01/2018(b) |

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| | | | |
|-----|------|-------|--|
| AAA | Aaa | 2,265 | Series G, 5.25% due 7/01/2019(b) |
| AAA | Aaa | 1,000 | Series G, 5.25% due 7/01/2021(b) |
| AAA | Aaa | 1,250 | Trust Receipts, Class R, Series B, 10.418% due 7/01/20 |
| A | Baa1 | 8,495 | Puerto Rico Commonwealth, Highway and Transportation Autho Transportation Revenue Refunding Bonds, Series D, 5.75% du |

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MuniYield New York Insured Fund, Inc.

Schedule of Investments as of July 31, 2004 (continued) (in Thousands)

| S&P Ratings | Moody's Ratings | Face Amount | Municipal Bonds |
|---|-----------------|-------------|--|
| Puerto Rico (concluded) | | | |
| A- | Baa1 | \$ 4,605 | Puerto Rico Commonwealth, Public Improvement, GO, Series A 5.25% due 7/01/2019 |
| A- | Baa1 | 7,480 | 5.25% due 7/01/2020 |
| A- | A3 | 4,750 | Puerto Rico Electric Power Authority, Power Revenue Bonds, due 7/01/2029 |
| BBB+ | Baa2 | 2,300 | Puerto Rico Public Finance Corporation, Commonwealth Appro Bonds, Series E: 5.50% due 2/01/2012(e) |
| BBB+ | Baa2 | 700 | 5.50% due 8/01/2029 |
| AAA | NR* | 6,100 | Puerto Rico Public Finance Corporation, Revenue Bonds, DRI 9.985% due 8/01/2030(f) |
| Total Municipal Bonds (Cost - \$790,879) - 144.5% | | | |

| Shares Held | Short-Term Securities |
|--|--------------------------------------|
| 51 | CMA New York Municipal Money Fund(l) |
| Total Short-Term Securities (Cost - \$51) - 0.0% | |

Total Investments (Cost - \$790,930**) - 144.5%

Other Assets Less Liabilities - 1.1%

Preferred Stock, at Redemption Value - (45.6%)

Net Assets Applicable to Common Stock - 100.0%

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- (a) AMBAC Insured.
- (b) FGIC Insured.
- (c) FSA Insured.
- (d) MBIA Insured.
- (e) Prerefunded.
- (f) The interest rate is subject to change periodically and inversely based upon prevailing market rates. The interest rate shown is the rate in effect at July 31, 2004.
- (g) The interest rate is subject to change periodically based upon prevailing market rates. The interest rate shown is the rate in effect at July 31, 2004.
- (h) Escrowed to maturity.
- (i) FHA Insured.
- (j) CIFG Insured.
- (k) Radian Insured.

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MuniYield New York Insured Fund, Inc.

Schedule of Investments as of July 31, 2004 (concluded)

- (1) Investments in companies considered to be an affiliate of the Fund (such companies are defined as "Affiliated Companies" in Section 2(a)(3) of the Investment Company Act of 1940) were as follows:

(in Thousands)

| Affiliate | Net Activity | Dividend Income |
|-----------------------------------|--------------|-----------------|
| CMA New York Municipal Money Fund | 7 | \$5 |

* Not Rated.

** The cost and unrealized appreciation/depreciation of investments as of July 31, 2004, as computed for federal income tax purposes, were as follows:

(in Thousands)

| | |
|-------------------------------|------------|
| Aggregate cost | \$ 791,251 |
| Gross unrealized appreciation | \$ 32,019 |
| Gross unrealized depreciation | (3,253) |
| Net unrealized appreciation | \$ 28,766 |

+ Highest short-term rating by Moody's Investors Service, Inc.

Forward interest rate swaps outstanding as of July 31, 2004 were as follows:

(in Th

| | |
|----------|------|
| Notional | Unre |
|----------|------|

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| | Amount | Depre |
|--|-----------|-------|
| Receive a variable rate equal to 7-Day Bond Market Association Municipal Swap Index Rate and pay a fixed rate of 4.098% | | |
| Broker, Morgan Stanley Capital Services, Inc. Expires September 2014 | \$ 83,000 | \$ (2 |

Financial futures contracts sold as of July 31, 2004 were as follows:

| Number of Contracts | Issue | Expiration Date | Face Value |
|------------------------|-------------------------------|-----------------|---------------|
| 405 | 10 - Year U.S. Treasury Notes | September 2004 | \$ 43,67 |

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Item 2 - Controls and Procedures

2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.

2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MuniYield New York Insured Fund, Inc.

By: /s/ Terry K. Glenn

Terry K. Glenn,
President of

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MuniYield New York Insured Fund, Inc.

Date: September 17, 2004

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Terry K. Glenn

Terry K. Glenn,
President of
MuniYield New York Insured Fund, Inc.

Date: September 17, 2004

By: /s/ Donald C. Burke

Donald C. Burke,
Chief Financial Officer of
MuniYield New York Insured Fund, Inc.

Date: September 17, 2004