Eaton Vance Tax-Managed Buy-Write Opportunities Fund Form N-Q May 30, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANIES

811-21735

Investment Company Act File Number

Eaton Vance Tax-Managed Buy-Write Opportunities Fund

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant s Telephone Number, Including Area Code)

December 31

Date of Fiscal Year End

March 31, 2018

Date of Reporting Period

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Item 1. Schedule of Investments

Eaton Vance

Tax-Managed Buy-Write Opportunities Fund

March 31, 2018

PORTFOLIO OF INVESTMENTS (Unaudited)

Common Stocks 99.9%

Security	Shares	•	Value
Aerospace & Defense 1.9%			
Boeing Co. (The) ⁽¹⁾	13,686	\$	4,487,366
Harris Corp.	6,224		1,003,807
Northrop Grumman Corp. (1)	25,030		8,738,473
Rockwell Collins, Inc. ⁽¹⁾	32,746		4,415,798
Textron, Inc.	15,478		912,738
		\$	19,558,182
Airlines 0.5%			
Alaska Air Group, Inc.	10,000	\$	619,600
Southwest Airlines Co. ⁽¹⁾	52,956		3,033,320
United Continental Holdings, Inc. (2)	15,000		1,042,050
		\$	4,694,970
Auto Components 0.1%			
Goodyear Tire & Rubber Co. (The)	29,695	\$	789,293
		\$	789,293
Automobiles 0.1%			
Ford Motor Co.	100,000	\$	1,108,000
General Motors Co. ⁽¹⁾	4,322		157,062
		\$	1,265,062
Banks 3.8%			
Bank of America Corp. (1)	130,000	\$	3,898,700
Fifth Third Bancorp ⁽¹⁾	88,466		2,808,796
Huntington Bancshares, Inc. ⁽¹⁾	179,679		2,713,153
JPMorgan Chase & Co. ⁽¹⁾	84,867		9,332,824
KeyCorp	38,413		750,974
M&T Bank Corp.	4,453		820,955
Regions Financial Corp.(1)	413,924		7,690,708
SunTrust Banks, Inc. ⁽¹⁾	49,905		3,395,536

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Wells Fargo & Co. ⁽¹⁾	111,947		5,867,142
Zions Bancorporation ⁽¹⁾	25,204		1,329,007
		\$	38,607,795
Beverages 1.2%			
Coca-Cola Co. (The) ⁽¹⁾	153,082	\$	6,648,351
PepsiCo, Inc. ⁽¹⁾	48,352		5,277,621
		\$	11,925,972
		φ	11,723,772
		Ψ	11,723,772
Biotechnology 4.8%		Ψ	11,723,772
Biotechnology 4.8% AbbVie, Inc.	6,412	·	606,896
	6,412 59,770	·	, ,
AbbVie, Inc.		·	606,896
AbbVie, Inc. Amgen, Inc. ⁽¹⁾	59,770	·	606,896 10,189,590
AbbVie, Inc. Amgen, Inc. ⁽¹⁾ Biogen, Inc. ⁽¹⁾⁽²⁾	59,770 35,831	·	606,896 10,189,590 9,811,244

\$

47,647,310

Security	Shares		Value
Building Products 0.1%			
Allegion PLC	10,516	\$	896,910
		\$	896,910
Capital Markets 2.7%			
CME Group, Inc. ⁽¹⁾	12,294	\$	1,988,432
Goldman Sachs Group, Inc. (The) ⁽¹⁾	15,655	Ψ	3,942,868
Invesco, Ltd.	25,937		830,243
Moody s Corp!)	32,799		5,290,479
Morgan Stanley ⁽¹⁾	53,096		2,865,060
S&P Global, Inc. ⁽¹⁾	36,507		6,975,027
State Street Corp.(1)	33,478		3,338,761
T. Rowe Price Group, Inc. ⁽¹⁾	·		1,412,140
1. Rowe Price Group, flic.\"	13,079		1,412,140
		\$	26,643,010
Chemicals 1.4%			
AdvanSix, Inc. ⁽²⁾	2,576	\$	89,593
Air Products and Chemicals, Inc. ⁽¹⁾	13,083	7	2,080,590
DowDuPont, Inc. ⁽¹⁾	61,024		3,887,839
PPG Industries, Inc. ⁽¹⁾	69,093		7,710,779
Tro modules, me.	07,075		
		\$	13,768,801
Commercial Services & Supplies 0.1%			
Waste Management, Inc.	6,187	\$	520,450
	-,		,
		\$	520,450
			ŕ
Communications Equipment 1.8%			
Cisco Systems, Inc. ⁽¹⁾	425,260	\$	18,239,401
		\$	18,239,401
Consumer Finance 1.0%			
American Express Co. ⁽¹⁾	30,565	\$	2,851,103
Capital One Financial Corp.	10,757	Ф	1,030,736
Discover Financial Services ⁽¹⁾			
Discover Financial Services (1)	92,596		6,660,430
		\$	10,542,269
Containers & Packaging 0.2%			
WestRock Co. ⁽¹⁾	27,349	\$	1,754,985
Controls Co.	21,547	Ψ	1,751,703
		\$	1,754,985

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Genuine Parts Co. ⁽¹⁾	16,898	\$ 1,518,116
		\$ 1,518,116
Diversified Financial Services 0.4%		
Berkshire Hathaway, Inc., Class B ⁽¹⁾⁽²⁾	19,434	\$ 3,876,694
		\$ 3,876,694
Diversified Telecommunication Services 1.0%		
AT&T, Inc. ⁽¹⁾	122,541	\$ 4,368,587
CenturyLink, Inc.	34,355	564,453
Verizon Communications, Inc. ⁽¹⁾	98,330	4,702,140
		\$ 9,635,180
Electric Utilities 0.6%		
American Electric Power Co., Inc.	13,137	\$ 901,067
Edison International ⁽¹⁾	59,878	3,811,833
NextEra Energy, Inc.	6,000	979,980
		\$ 5,692,880

Security	Shares		Value
Energy Equipment & Services 0.6%	22.451	ф	651 224
Baker Hughes	23,451	\$	651,234
Halliburton Co. ⁽¹⁾	92,888		4,360,163
Schlumberger, Ltd.	15,000		971,700
		\$	5,983,097
		Ψ	3,703,071
Equity Real Estate Investment Trusts (REITs) 1.0%			
American Tower Corp.(1)	17,730	\$	2,576,878
Apartment Investment & Management Co., Class A ⁽¹⁾	35,696		1,454,612
Host Hotels & Resorts, Inc.	18,010		335,706
Simon Property Group, Inc. ⁽¹⁾	36,850		5,687,798
		\$	10,054,994
Food & Staples Retailing 0.8%			
CVS Health Corp. ⁽¹⁾	88,422	\$	5,500,733
Kroger Co. (The) ⁽¹⁾	75,174		1,799,665
Sysco Corp.	16,783		1,006,309
		ф	0.207.505
		\$	8,306,707
Food Products 1.6%			
Hershey Co. (The) ⁽¹⁾	11,826	\$	1,170,301
Hormel Foods Corp.	21,160	Ψ	726,211
Kraft Heinz Co. (The) ⁽¹⁾	73,985		4,608,526
Lamb Weston Holdings, Inc.	16,086		936,527
Mondelez International, Inc., Class A ⁽¹⁾	212,633		8,873,175
		\$	16,314,740
Health Care Equipment & Supplies 2.5%			
Abbott Laboratories	13,617	\$	815,931
Baxter International, Inc.(1)	36,672		2,385,147
Edwards Lifesciences Corp. (1)(2)	22,126		3,087,020
Intuitive Surgical, Inc. (1)(2)	31,534		13,018,181
Stryker Corp. ⁽¹⁾	33,820		5,442,314
		ø	24 749 502
		\$	24,748,593
Health Care Providers & Services 1.9%			
Cigna Corp. ⁽¹⁾	36,534	\$	6,128,213
DaVita, Inc. ⁽²⁾	11,550	Ψ	761,607
Envision Healthcare Corp. (2)	17,481		701,007
Zii. Islan Heminieme Corp.	17,701		