

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Form N-Q

April 15, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-21337**

Western Asset Global High Income Fund Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-(888) 721-0102

Date of fiscal year end: **May 31**

Date of reporting period: **February 28, 2015**

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

FORM N-Q

FEBRUARY 28, 2015

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited)

February 28, 2015

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|---------|---------------|--------------------------|---------------------------------|
| CORPORATE BONDS & NOTES - 104.1% | | | | |
| CONSUMER DISCRETIONARY - 15.7% | | | | |
| Auto Components - 0.4% | | | | |
| Europcar Groupe SA, Senior Notes | 11.500% | 5/15/17 | 200,000 ^{EUR} | \$ 253,510 ^(a) |
| Europcar Groupe SA, Senior Notes | 9.375% | 4/15/18 | 1,075,000 ^{EUR} | 1,263,621 ^(a) |
| <i>Total Auto Components</i> | | | | <i>1,517,131</i> |
| Automobiles - 0.2% | | | | |
| Chrysler Group LLC/CG Co.-Issuer Inc., Secured Notes | 8.250% | 6/15/21 | 690,000 | 773,663 ^(b) |
| Diversified Consumer Services - 0.5% | | | | |
| Co-operative Group Holdings 2011 Ltd., Senior Notes | 6.875% | 7/8/20 | 100,000 ^{GBP} | 167,260 ^(c) |
| Co-operative Group Holdings 2011 Ltd., Senior Notes | 7.500% | 7/8/26 | 260,000 ^{GBP} | 445,507 |
| Service Corp. International, Senior Notes | 7.625% | 10/1/18 | 185,000 | 212,288 ^(b) |
| Service Corp. International, Senior Notes | 7.500% | 4/1/27 | 480,000 | 561,600 ^(b) |
| StoneMor Partners LP/Cornerstone Family Services of WV, Senior Bonds | 7.875% | 6/1/21 | 500,000 | 526,250 ^(b) |
| <i>Total Diversified Consumer Services</i> | | | | <i>1,912,905</i> |
| Hotels, Restaurants & Leisure - 3.4% | | | | |
| 24 Hour Holdings III LLC, Senior Notes | 8.000% | 6/1/22 | 510,000 | 439,875 ^(a) |
| Bossier Casino Venture Holdco Inc. | 11.000% | 2/9/18 | 214,213 | 219,676 ^{(a)(d)(e)} |
| Bossier Casino Venture Holdco Inc., Senior Secured Bonds | 14.000% | 2/9/18 | 901,982 | 791,399 ^{(a)(d)(e)(f)} |
| Boyd Gaming Corp., Senior Notes | 9.125% | 12/1/18 | 410,000 | 430,500 ^(b) |
| Caesars Entertainment Resort Properties LLC, Secured Notes | 11.000% | 10/1/21 | 480,000 | 427,200 ^(a) |
| Carlson Travel Holdings Inc., Senior Notes | 7.500% | 8/15/19 | 270,000 | 274,050 ^{(a)(f)} |
| Carrols Restaurant Group Inc., Senior Secured Notes | 11.250% | 5/15/18 | 770,000 | 827,750 ^(b) |
| CCM Merger Inc., Senior Notes | 9.125% | 5/1/19 | 940,000 | 1,026,950 ^(a) |
| CEC Entertainment Inc., Senior Notes | 8.000% | 2/15/22 | 1,020,000 | 994,500 |
| Choctaw Resort Development Enterprise, Senior Notes | 7.250% | 11/15/19 | 482,000 | 479,590 ^(a) |
| Cleopatra Finance Ltd., Senior Secured Notes | 6.500% | 2/15/25 | 800,000 | 799,000 ^{(a)(b)} |
| Downstream Development Quapaw, Senior Secured Notes | 10.500% | 7/1/19 | 700,000 | 612,500 ^{(a)(b)} |
| Enterprise Inns PLC, Senior Secured Bonds | 6.500% | 12/6/18 | 1,095,000 ^{GBP} | 1,809,698 |
| Greektown Holdings LLC/Greektown Mothership Corp., Senior Secured Notes | 8.875% | 3/15/19 | 530,000 | 568,425 ^{(a)(b)} |
| Landry's Holdings II Inc., Senior Notes | 10.250% | 1/1/18 | 420,000 | 440,475 ^(a) |
| Landry's Inc., Senior Notes | 9.375% | 5/1/20 | 1,934,000 | 2,095,972 ^(a) |
| Nathan's Famous Inc., Senior Secured Notes | 10.000% | 3/15/20 | 200,000 | 200,000 ^(a) |
| Paris Las Vegas Holding LLC/Harrah's Las Vegas LLC/Flamingo Las Vegas Holding LLC, Senior Secured Notes | 8.000% | 10/1/20 | 670,000 | 678,375 ^(a) |
| Rivers Pittsburgh Borrower LP/Rivers Pittsburgh Finance Corp., Senior Secured Notes | 9.500% | 6/15/19 | 141,000 | 150,165 ^{(a)(b)} |
| <i>Total Hotels, Restaurants & Leisure</i> | | | | <i>13,266,100</i> |

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Household Durables - 0.9%

| | | | | |
|---|--------|----------|-----------|--------------------------------|
| Century Intermediate Holding Co. 2, Senior Notes | 9.750% | 2/15/19 | 1,020,000 | 1,090,125 ^{(a)(b)(f)} |
| William Lyon Homes Inc., Senior Notes | 8.500% | 11/15/20 | 830,000 | 900,550 ^(b) |
| William Lyon Homes Inc., Senior Notes | 7.000% | 8/15/22 | 630,000 | 641,025 ^(b) |
| Woodside Homes Co., LLC/Woodside Homes Finance Inc., Senior Notes | 6.750% | 12/15/21 | 1,050,000 | 1,023,750 ^{(a)(b)} |
| <i>Total Household Durables</i> | | | | 3,655,450 |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|---------|---------------|--------------------------|------------------------------|
| Media - 7.5% | | | | |
| Altice SA, Senior Secured Notes | 7.750% | 5/15/22 | 440,000 | \$ 455,400 ^{(a)(b)} |
| Carmike Cinemas Inc., Secured Notes | 7.375% | 5/15/19 | 290,000 | 308,850 ^(b) |
| CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes | 8.125% | 4/30/20 | 3,990,000 | 4,194,487 ^(b) |
| CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes | 7.375% | 6/1/20 | 260,000 | 278,850 ^(b) |
| Cerved Group SpA, Senior Secured Notes | 6.375% | 1/15/20 | 100,000 ^{EUR} | 120,298 ^(a) |
| Cerved Group SpA, Senior Subordinated Notes | 8.000% | 1/15/21 | 150,000 ^{EUR} | 184,825 ^(a) |
| Clear Channel Worldwide Holdings Inc., Senior Notes | 6.500% | 11/15/22 | 250,000 | 263,125 ^(b) |
| Clear Channel Worldwide Holdings Inc., Senior Subordinated Notes | 7.625% | 3/15/20 | 70,000 | 73,675 |
| CSC Holdings Inc., Senior Debentures | 7.875% | 2/15/18 | 1,500,000 | 1,696,875 ^(b) |
| DISH DBS Corp., Senior Notes | 7.875% | 9/1/19 | 920,000 | 1,040,750 ^(b) |
| DISH DBS Corp., Senior Notes | 6.750% | 6/1/21 | 190,000 | 203,063 ^(b) |
| DISH DBS Corp., Senior Notes | 5.875% | 11/15/24 | 2,840,000 | 2,832,900 ^(b) |
| Gibson Brands Inc., Senior Secured Notes | 8.875% | 8/1/18 | 710,000 | 701,125 ^{(a)(b)} |
| Grupo Televisa SAB, Senior Bonds | 6.625% | 1/15/40 | 20,000 | 25,107 |
| iHeartCommunications Inc., Senior Notes | 10.000% | 1/15/18 | 720,000 | 642,600 |
| MDC Partners Inc., Senior Notes | 6.750% | 4/1/20 | 500,000 | 528,125 ^{(a)(b)} |
| Myriad International Holdings BV, Senior Notes | 6.000% | 7/18/20 | 330,000 | 370,425 ^(a) |
| New Cotai LLC/New Cotai Capital Corp., Senior Secured Notes | 10.625% | 5/1/19 | 974,427 | 984,171 ^{(a)(f)} |
| Nexstar Broadcasting Inc., Senior Notes | 6.125% | 2/15/22 | 660,000 | 674,850 ^{(a)(b)} |
| Numericable-SFR, Senior Secured Bonds | 6.000% | 5/15/22 | 1,290,000 | 1,314,187 ^(a) |
| Numericable-SFR, Senior Secured Bonds | 6.250% | 5/15/24 | 2,100,000 | 2,158,275 ^(a) |
| Polish Television Holding BV, Senior Secured Bonds | 11.000% | 1/15/21 | 200,000 ^{EUR} | 272,489 ^{(a)(f)} |
| Time Warner Cable Inc., Senior Notes | 8.750% | 2/14/19 | 922,000 | 1,140,098 ^(g) |
| Time Warner Cable Inc., Senior Notes | 8.250% | 4/1/19 | 352,000 | 430,330 ^(g) |
| TVN Finance Corp. III AB, Senior Bonds | 7.375% | 12/15/20 | 231,000 ^{EUR} | 290,813 ^(a) |
| TVN Finance Corp. III AB, Senior Notes | 7.875% | 11/15/18 | 150,000 ^{EUR} | 175,418 ^(a) |
| UBM PLC, Notes | 5.750% | 11/3/20 | 1,500,000 | 1,647,919 ^{(a)(b)} |
| Univision Communications Inc., Senior Notes | 8.500% | 5/15/21 | 710,000 | 765,025 ^(a) |
| Univision Communications Inc., Senior Secured Notes | 7.875% | 11/1/20 | 300,000 | 323,250 ^{(a)(b)} |
| Univision Communications Inc., Senior Secured Notes | 6.750% | 9/15/22 | 81,000 | 88,290 ^(a) |
| UPCB Finance II Ltd., Senior Notes | 6.375% | 7/1/20 | 750,000 ^{EUR} | 882,301 ^(c) |
| Virgin Media Finance PLC, Senior Notes | 6.375% | 4/15/23 | 1,510,000 | 1,638,350 ^{(a)(b)} |
| Virgin Media Finance PLC, Senior Notes | 6.000% | 10/15/24 | 930,000 | 1,003,238 ^{(a)(b)} |
| Virgin Media Finance PLC, Senior Notes | 5.750% | 1/15/25 | 200,000 | 212,750 ^(a) |
| WMG Acquisition Corp., Senior Notes | 6.750% | 4/15/22 | 840,000 | 802,200 ^(a) |
| <i>Total Media</i> | | | | 28,724,434 |
| Multiline Retail - 0.2% | | | | |
| Neiman Marcus Group LLC, Senior Notes | 8.000% | 10/15/21 | 500,000 | 528,125 ^(a) |
| Neiman Marcus Group LLC, Senior Secured Notes | 7.125% | 6/1/28 | 180,000 | 184,950 ^(b) |
| <i>Total Multiline Retail</i> | | | | 713,075 |
| Specialty Retail - 2.3% | | | | |
| AA Bond Co., Ltd., Secured Notes | 9.500% | 7/31/19 | 260,000 ^{GBP} | 442,846 ^(a) |
| American Greetings Corp., Senior Notes | 7.375% | 12/1/21 | 700,000 | 750,750 ^(b) |
| Edcon Pty Ltd., Senior Secured Notes | 9.500% | 3/1/18 | 1,825,000 ^{EUR} | 1,687,035 ^(a) |
| Edcon Pty Ltd., Senior Secured Notes | 9.500% | 3/1/18 | 1,110,000 ^{EUR} | 1,026,087 ^(c) |

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| | | | | |
|--|--------|---------|-----------|-----------------------------|
| Gap Inc., Senior Notes | 5.950% | 4/12/21 | 1,750,000 | 2,003,473 ^(g) |
| Guitar Center Inc., Senior Secured Bonds | 6.500% | 4/15/19 | 1,830,000 | 1,560,075 ^{(a)(b)} |
| Hot Topic Inc., Senior Secured Notes | 9.250% | 6/15/21 | 430,000 | 471,925 ^{(a)(b)} |
| Spencer Spirit Holdings Inc., Senior Notes | 9.000% | 5/1/18 | 925,000 | 944,656 ^{(a)(f)} |
| <i>Total Specialty Retail</i> | | | | 8,886,847 |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|---------|---------------|-------------|------------------------------|
| Textiles, Apparel & Luxury Goods - 0.3% | | | | |
| Chinos Intermediate Holdings A Inc., Senior Notes | 7.750% | 5/1/19 | 570,000 | \$ 504,450 ^{(a)(f)} |
| Empire Today LLC/Empire Today Finance Corp., Senior Secured Notes | 11.375% | 2/1/17 | 650,000 | 539,500 ^{(a)(b)} |
| <i>Total Textiles, Apparel & Luxury Goods</i> | | | | 1,043,950 |
| TOTAL CONSUMER DISCRETIONARY | | | | 60,493,555 |
| CONSUMER STAPLES - 2.6% | | | | |
| Beverages - 0.5% | | | | |
| Carolina Beverage Group LLC/Carolina Beverage Group Finance Inc., Secured Notes | 10.625% | 8/1/18 | 600,000 | 597,000 ^(a) |
| Cott Beverages Inc., Senior Notes | 6.750% | 1/1/20 | 590,000 | 591,475 ^{(a)(b)} |
| DS Services of America Inc., Secured Notes | 10.000% | 9/1/21 | 630,000 | 738,675 ^(a) |
| <i>Total Beverages</i> | | | | 1,927,150 |
| Food & Staples Retailing - 0.4% | | | | |
| Beverages & More Inc., Senior Secured Notes | 10.000% | 11/15/18 | 850,000 | 802,188 ^(a) |
| Family Tree Escrow LLC, Senior Notes | 5.750% | 3/1/23 | 610,000 | 645,075 ^(a) |
| <i>Total Food & Staples Retailing</i> | | | | 1,447,263 |
| Food Products - 1.4% | | | | |
| BRF SA, Senior Notes | 4.750% | 5/22/24 | 951,000 | 940,301 ^{(a)(b)} |
| Dole Food Co. Inc., Senior Secured Notes | 7.250% | 5/1/19 | 820,000 | 834,350 ^(a) |
| Hearthside Group Holdings LLC/Hearthside Finance Co., Senior Notes | 6.500% | 5/1/22 | 780,000 | 785,850 ^(a) |
| Marfrig Holding Europe BV, Senior Notes | 8.375% | 5/9/18 | 200,000 | 195,000 ^(c) |
| Marfrig Holding Europe BV, Senior Notes | 6.875% | 6/24/19 | 610,000 | 551,745 ^{(a)(b)} |
| Marfrig Overseas Ltd., Senior Notes | 9.500% | 5/4/20 | 420,000 | 416,220 ^(a) |
| Simmons Foods Inc., Secured Notes | 7.875% | 10/1/21 | 980,000 | 982,450 ^(a) |
| Virgolino de Oliveira Finance SA, Senior Secured Notes | 10.875% | 1/13/20 | 1,990,000 | 437,800 ^{(a)(b)} |
| Wells Enterprises Inc., Senior Secured Notes | 6.750% | 2/1/20 | 296,000 | 302,660 ^{(a)(b)} |
| <i>Total Food Products</i> | | | | 5,446,376 |
| Household Products - 0.2% | | | | |
| Spectrum Brands Inc., Senior Notes | 6.625% | 11/15/22 | 350,000 | 384,562 ^(b) |
| Spectrum Brands Inc., Senior Notes | 6.125% | 12/15/24 | 200,000 | 216,000 ^{(a)(b)} |
| Sun Products Corp., Senior Notes | 7.750% | 3/15/21 | 170,000 | 153,319 ^(a) |
| <i>Total Household Products</i> | | | | 753,881 |
| Tobacco - 0.1% | | | | |
| Alliance One International Inc., Secured Notes | 9.875% | 7/15/21 | 790,000 | 669,525 |
| TOTAL CONSUMER STAPLES | | | | 10,244,195 |

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ENERGY - 18.5%

Energy Equipment & Services - 2.1%

| | | | | |
|--|---------|----------|-----------|------------------------------|
| Atwood Oceanics Inc., Senior Notes | 6.500% | 2/1/20 | 1,360,000 | 1,312,400 ^(b) |
| CGG, Senior Notes | 6.500% | 6/1/21 | 550,000 | 452,375 ^(b) |
| CGG, Senior Notes | 6.875% | 1/15/22 | 420,000 | 343,350 ^(b) |
| Hercules Offshore Inc., Senior Notes | 7.500% | 10/1/21 | 490,000 | 144,550 ^{(a)(b)(e)} |
| Hercules Offshore Inc., Senior Notes | 6.750% | 4/1/22 | 1,110,000 | 330,225 ^{(a)(b)(e)} |
| KCA Deutag UK Finance PLC, Senior Secured Notes | 7.250% | 5/15/21 | 730,000 | 551,150 ^{(a)(b)} |
| Key Energy Services Inc., Senior Notes | 6.750% | 3/1/21 | 270,000 | 181,744 |
| Offshore Drilling Holding SA, Senior Secured Notes | 8.625% | 9/20/20 | 500,000 | 407,500 ^(a) |
| Parker Drilling Co., Senior Notes | 7.500% | 8/1/20 | 880,000 | 765,600 ^(b) |
| SESI LLC, Senior Notes | 7.125% | 12/15/21 | 780,000 | 785,850 ^(b) |
| Sierra Hamilton LLC/Sierra Hamilton Finance Inc., Senior Secured Notes | 12.250% | 12/15/18 | 730,000 | 649,700 ^{(a)(b)} |
| TMK OAO Via TMK Capital SA, Senior Notes | 6.750% | 4/3/20 | 460,000 | 335,800 ^{(a)(b)} |
| Transocean Inc., Senior Notes | 6.800% | 3/15/38 | 2,400,000 | 1,924,929 ^(b) |

Total Energy Equipment & Services

8,185,173

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|---------|---------------|-------------|-----------------------------|
| Oil, Gas & Consumable Fuels - 16.4% | | | | |
| Anadarko Petroleum Corp., Senior Notes | 6.450% | 9/15/36 | 50,000 | \$ 63,979 ^(g) |
| Apache Corp., Senior Notes | 6.000% | 1/15/37 | 280,000 | 336,147 ^(g) |
| Approach Resources Inc., Senior Notes | 7.000% | 6/15/21 | 180,000 | 165,150 ^(b) |
| Arch Coal Inc., Senior Notes | 7.250% | 6/15/21 | 1,010,000 | 297,950 |
| Berry Petroleum Co., Senior Notes | 6.375% | 9/15/22 | 410,000 | 328,000 ^(b) |
| Blue Racer Midstream LLC/Blue Racer Finance Corp., Senior Notes | 6.125% | 11/15/22 | 470,000 | 485,275 ^{(a)(b)} |
| California Resources Corp., Senior Notes | 5.500% | 9/15/21 | 520,000 | 477,100 ^{(a)(b)} |
| California Resources Corp., Senior Notes | 6.000% | 11/15/24 | 1,530,000 | 1,371,263 ^{(a)(b)} |
| Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Notes | 9.625% | 8/1/20 | 430,000 | 460,100 ^(b) |
| Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Notes | 6.500% | 4/15/21 | 200,000 | 198,000 ^{(a)(b)} |
| Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Notes | 7.625% | 1/15/22 | 520,000 | 533,000 ^(b) |
| Carrizo Oil & Gas Inc., Senior Notes | 7.500% | 9/15/20 | 620,000 | 636,275 ^(b) |
| Chesapeake Energy Corp., Senior Notes | 6.875% | 11/15/20 | 840,000 | 927,150 ^(b) |
| Chesapeake Energy Corp., Senior Notes | 6.125% | 2/15/21 | 730,000 | 779,275 ^(b) |
| Colorado Interstate Gas Co., Senior Notes | 6.800% | 11/15/15 | 160,000 | 166,399 ^(g) |
| Comstock Resources Inc., Senior Notes | 7.750% | 4/1/19 | 880,000 | 550,000 ^(b) |
| Comstock Resources Inc., Senior Notes | 9.500% | 6/15/20 | 600,000 | 375,000 ^(b) |
| CONSOL Energy Inc., Senior Notes | 8.250% | 4/1/20 | 790,000 | 826,538 ^(b) |
| Continental Resources Inc., Senior Notes | 3.800% | 6/1/24 | 1,000,000 | 934,053 ^(b) |
| Crestwood Midstream Partners LP, Senior Notes | 6.125% | 3/1/22 | 800,000 | 808,000 ^(b) |
| CrownRock LP/CrownRock Finance Inc., Senior Notes | 7.750% | 2/15/23 | 580,000 | 600,300 ^(a) |
| Devon Energy Corp., Debentures | 7.950% | 4/15/32 | 230,000 | 326,638 ^(g) |
| Dolphin Energy Ltd., Senior Secured Bonds | 5.888% | 6/15/19 | 748,534 | 822,452 ^(c) |
| Ecopetrol SA, Senior Notes | 7.625% | 7/23/19 | 900,000 | 1,063,980 ^(b) |
| Ecopetrol SA, Senior Notes | 5.875% | 9/18/23 | 227,000 | 245,387 |
| Ecopetrol SA, Senior Notes | 5.875% | 5/28/45 | 260,000 | 250,874 |
| EDC Finance Ltd., Senior Notes | 4.875% | 4/17/20 | 520,000 | 416,000 ^(a) |
| El Paso Corp., Medium-Term Notes | 7.750% | 1/15/32 | 1,260,000 | 1,580,410 ^(b) |
| El Paso Natural Gas Co., Bonds | 8.375% | 6/15/32 | 70,000 | 90,192 |
| Enterprise Products Operating LLC, Senior Bonds | 6.300% | 9/15/17 | 550,000 | 616,282 ^(g) |
| GeoPark Latin America Ltd. Agencia en Chile, Senior Secured Notes | 7.500% | 2/11/20 | 420,000 | 321,300 ^(a) |
| Globe Luxembourg SCA, Senior Secured Notes | 9.625% | 5/1/18 | 2,030,000 | 1,736,868 ^{(a)(b)} |
| GNL Quintero SA, Senior Notes | 4.634% | 7/31/29 | 644,000 | 670,964 ^{(a)(b)} |
| Halcon Resources Corp., Senior Notes | 9.750% | 7/15/20 | 1,910,000 | 1,480,250 |
| Halcon Resources Corp., Senior Notes | 8.875% | 5/15/21 | 1,420,000 | 1,086,300 |
| Kerr-McGee Corp., Notes | 6.950% | 7/1/24 | 920,000 | 1,154,203 ^(g) |
| Lonestar Resources America Inc., Senior Notes | 8.750% | 4/15/19 | 290,000 | 230,550 ^(a) |
| LUKOIL International Finance BV, Bonds | 6.356% | 6/7/17 | 1,542,000 | 1,566,579 ^{(a)(b)} |
| LUKOIL International Finance BV, Bonds | 6.656% | 6/7/22 | 496,000 | 476,160 ^(c) |
| Magnum Hunter Resources Corp., Senior Notes | 9.750% | 5/15/20 | 1,930,000 | 1,727,350 |
| MarkWest Energy Partners LP/MarkWest Energy Finance Corp., Senior Notes | 6.500% | 8/15/21 | 143,000 | 152,295 ^(b) |
| Milagro Oil & Gas Inc., Secured Notes | 10.500% | 5/15/16 | 900,000 | 616,500 ^(h) |
| Murray Energy Corp., Senior Secured Notes | 9.500% | 12/5/20 | 550,000 | 548,625 ^(a) |
| Murray Energy Corp., Senior Secured Notes | 8.625% | 6/15/21 | 490,000 | 477,750 ^(a) |
| Natural Resource Partners LP/Natural Resource Partners Finance Corp., Senior Notes | 9.125% | 10/1/18 | 600,000 | 573,000 ^(b) |

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| | | | | |
|---|---------|----------|---------|---------------------------|
| Natural Resource Partners LP/Natural Resource Partners Finance Corp., Senior Notes | 9.125% | 10/1/18 | 210,000 | 200,550 ^(a) |
| New Gulf Resources LLC/NGR Finance Corp., Senior Secured Notes | 11.750% | 5/15/19 | 780,000 | 616,200 |
| Oleoducto Central SA, Senior Notes | 4.000% | 5/7/21 | 480,000 | 476,400 ^{(a)(b)} |
| Pacific Rubiales Energy Corp., Senior Notes | 5.375% | 1/26/19 | 870,000 | 643,800 ^{(a)(b)} |
| Pacific Rubiales Energy Corp., Senior Notes | 7.250% | 12/12/21 | 780,000 | 563,550 ^{(b)(c)} |
| Pacific Rubiales Energy Corp., Senior Notes | 5.125% | 3/28/23 | 900,000 | 596,250 ^{(a)(b)} |
| Pan American Energy LLC, Senior Notes | 7.875% | 5/7/21 | 382,000 | 399,190 ^(c) |
| Pan American Energy LLC, Senior Notes | 7.875% | 5/7/21 | 283,000 | 295,735 ^(a) |
| Parsley Energy LLC/Parsley Finance Corp., Senior Notes | 7.500% | 2/15/22 | 400,000 | 412,000 ^(a) |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|---------|---------------|-------------|-----------------------------|
| Oil, Gas & Consumable Fuels - (continued) | | | | |
| Pemex Project Funding Master Trust, Senior Bonds | 6.625% | 6/15/35 | 3,387,000 | \$ 3,914,187 ^(b) |
| Petrobras Global Finance BV, Senior Notes | 7.250% | 3/17/44 | 1,300,000 | 1,181,622 ^(b) |
| Petroleos de Venezuela SA, Bonds | 6.000% | 5/16/24 | 480,000 | 160,032 ^(c) |
| Petroleos de Venezuela SA, Senior Notes | 8.500% | 11/2/17 | 2,641,000 | 1,747,286 ^(c) |
| Petroleos Mexicanos, Notes | 8.000% | 5/3/19 | 1,650,000 | 1,989,900 ^(b) |
| Petroleos Mexicanos, Senior Notes | 5.500% | 1/21/21 | 970,000 | 1,069,425 ^(b) |
| Petroleos Mexicanos, Senior Notes | 5.500% | 6/27/44 | 1,220,000 | 1,244,400 ^(b) |
| Petroleos Mexicanos, Senior Notes | 6.375% | 1/23/45 | 644,000 | 722,021 |
| Petroleos Mexicanos, Senior Notes | 5.625% | 1/23/46 | 420,000 | 431,760 ^(a) |
| Petroleum Co. of Trinidad & Tobago Ltd., Senior Notes | 9.750% | 8/14/19 | 870,000 | 1,030,950 ^{(a)(b)} |
| Petronas Capital Ltd., Senior Notes | 5.250% | 8/12/19 | 1,485,000 | 1,650,285 ^{(a)(b)} |
| PT Pertamina Persero, Notes | 5.250% | 5/23/21 | 1,040,000 | 1,116,700 ^(a) |
| PT Pertamina Persero, Senior Notes | 4.300% | 5/20/23 | 560,000 | 567,134 ^(a) |
| Puma International Financing SA, Senior Bonds | 6.750% | 2/1/21 | 1,980,000 | 1,973,070 ^(a) |
| Quicksilver Resources Inc., Senior Notes | 11.000% | 7/1/21 | 940,000 | 101,050 |
| Reliance Holdings USA Inc., Senior Notes | 4.500% | 10/19/20 | 970,000 | 1,033,398 ^{(a)(b)} |
| Rosneft Finance SA, Senior Notes | 6.625% | 3/20/17 | 300,000 | 291,750 ^(c) |
| Rosneft Finance SA, Senior Notes | 7.875% | 3/13/18 | 650,000 | 632,385 ^{(a)(b)} |
| RSP Permian Inc., Senior Notes | 6.625% | 10/1/22 | 1,430,000 | 1,446,087 ^{(a)(b)} |
| Samson Investment Co., Senior Notes | 9.750% | 2/15/20 | 750,000 | 258,750 |
| Sanchez Energy Corp., Senior Notes | 6.125% | 1/15/23 | 2,760,000 | 2,546,100 ^(a) |
| Shelf Drilling Holdings Ltd., Senior Secured Notes | 8.625% | 11/1/18 | 510,000 | 413,100 ^(a) |
| Sinopec Group Overseas Development Ltd., Senior Notes | 4.375% | 4/10/24 | 1,260,000 | 1,372,083 ^{(a)(b)} |
| Summit Midstream Holdings LLC/Summit | | | | |
| Midstream Finance Corp., Senior Notes | 7.500% | 7/1/21 | 370,000 | 391,275 ^(b) |
| Teine Energy Ltd., Senior Notes | 6.875% | 9/30/22 | 300,000 | 268,500 ^(a) |
| Transportadora de Gas del Peru SA, Senior Notes | 4.250% | 4/30/28 | 560,000 | 559,300 ^{(a)(b)} |
| Whiting Canadian Holding Co. ULC, Senior Notes | 8.125% | 12/1/19 | 770,000 | 806,575 ^(b) |
| Williams Cos. Inc., Senior Notes | 8.750% | 3/15/32 | 486,000 | 573,729 ^(b) |

Total Oil, Gas & Consumable Fuels

63,246,392

TOTAL ENERGY

71,431,565

FINANCIALS - 16.7%**Banks - 10.9%**

| | | | | |
|--|---------|----------|-----------|-----------------------------------|
| Bank of America Corp., Junior Subordinated Notes | 6.500% | 10/23/24 | 620,000 | 658,556 ^{(b)(i)(j)} |
| Bank of America Corp., Senior Notes | 5.650% | 5/1/18 | 490,000 | 544,658 ^(g) |
| Bank of America Corp., Senior Notes | 7.625% | 6/1/19 | 1,480,000 | 1,790,036 ^(g) |
| Barclays Bank PLC, Subordinated Notes | 10.179% | 6/12/21 | 2,050,000 | 2,826,727 ^{(a)(b)} |
| Barclays Bank PLC, Subordinated Notes | 7.625% | 11/21/22 | 5,000,000 | 5,731,250 |
| Barclays PLC, Junior Subordinated Bonds | 8.250% | 12/15/18 | 220,000 | 235,227 ^{(i)(j)} |
| BBVA Banco Continental SA, Subordinated Notes | 5.250% | 9/22/29 | 160,000 | 163,360 ^{(a)(j)} |
| Citigroup Inc., Senior Notes | 8.500% | 5/22/19 | 2,000,000 | 2,491,404 ^(g) |
| Credit Agricole SA, Junior Subordinated Notes | 7.875% | 1/23/24 | 1,000,000 | 1,055,183 ^{(a)(i)(j)} |
| Credit Agricole SA, Subordinated Notes | 8.375% | 10/13/19 | 870,000 | 1,037,475 ^{(a)(b)(i)(j)} |
| HSBC Holdings PLC, Junior Subordinated Bonds | 6.375% | 9/17/24 | 1,870,000 | 1,925,165 ^{(i)(j)} |
| Industrial & Commercial Bank of China Ltd., Senior Notes | 3.231% | 11/13/19 | 410,000 | 417,289 ^(b) |

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| | | | | |
|---|---------|----------|--------------------------|-----------------------------------|
| Intesa Sanpaolo SpA, Senior Notes | 3.625% | 8/12/15 | 2,600,000 | 2,629,528 ^{(a)(b)} |
| Intesa Sanpaolo SpA, Subordinated Bonds | 5.017% | 6/26/24 | 2,260,000 | 2,331,147 ^{(a)(b)} |
| JPMorgan Chase & Co., Junior Subordinated Bonds | 6.000% | 8/1/23 | 4,280,000 | 4,384,325 ^{(i)(j)} |
| JPMorgan Chase & Co., Junior Subordinated Notes | 6.100% | 10/1/24 | 2,000,000 | 2,057,500 ^{(i)(j)} |
| M&T Bank Corp., Junior Subordinated Bonds | 6.875% | 6/15/16 | 1,880,000 | 1,936,400 ^{(b)(i)} |
| Novo Banco SA, Senior Notes | 5.875% | 11/9/15 | 200,000 ^{EUR} | 228,454 ^(c) |
| Royal Bank of Scotland Group PLC, Junior Subordinated Bonds | 7.648% | 9/30/31 | 460,000 | 577,300 ^{(b)(i)(j)} |
| Royal Bank of Scotland Group PLC, Subordinated Notes | 6.100% | 6/10/23 | 2,920,000 | 3,278,588 ^(b) |
| Royal Bank of Scotland NV, Subordinated Notes | 7.750% | 5/15/23 | 340,000 | 404,974 ^(b) |
| Royal Bank of Scotland PLC, Subordinated Notes | 13.125% | 3/19/22 | 1,280,000 ^{AUD} | 1,165,715 ^{(c)(j)} |
| Santander Issuances SAU, Notes | 5.911% | 6/20/16 | 600,000 | 622,149 ^{(a)(b)} |
| Societe Generale, Junior Subordinated Bond | 7.875% | 12/18/23 | 3,040,000 | 3,089,400 ^{(a)(b)(i)(j)} |
| Wells Fargo & Co., Junior Subordinated Bonds | 5.875% | 6/15/25 | 460,000 | 486,450 ^{(b)(i)(j)} |
| <i>Total Banks</i> | | | | <i>42,068,260</i> |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|---------|---------------|------------------------|------------------------------|
| Capital Markets - 1.6% | | | | |
| Goldman Sachs Group Inc., Senior Notes | 6.150% | 4/1/18 | 330,000 | \$ 371,086 ^(g) |
| Goldman Sachs Group Inc., Senior Notes | 7.500% | 2/15/19 | 1,430,000 | 1,709,642 ^(g) |
| Goldman Sachs Group Inc., Subordinated Notes | 6.750% | 10/1/37 | 2,500,000 | 3,240,147 ^(b) |
| Merrill Lynch & Co. Inc., Notes | 6.875% | 4/25/18 | 390,000 | 447,246 ^(g) |
| Morgan Stanley, Medium-Term Notes | 6.625% | 4/1/18 | 470,000 | 534,995 ^(g) |
| <i>Total Capital Markets</i> | | | | 6,303,116 |
| Consumer Finance - 1.1% | | | | |
| American Express Co., Junior Subordinated Notes | 5.200% | 11/15/19 | 540,000 | 548,775 ^{(i)(j)} |
| American Express Co., Notes | 7.000% | 3/19/18 | 260,000 | 300,488 ^(g) |
| GMAC International Finance BV, Senior Bonds | 7.500% | 4/21/15 | 910,000 ^{EUR} | 1,027,073 ^(c) |
| HSBC Finance Corp., Senior Notes | 6.676% | 1/15/21 | 970,000 | 1,161,263 ^(b) |
| SLM Corp., Medium-Term Notes, Senior Notes | 8.450% | 6/15/18 | 590,000 | 675,550 ^(b) |
| Stearns Holdings Inc., Senior Secured Notes | 9.375% | 8/15/20 | 340,000 | 342,550 ^{(a)(b)} |
| TMX Finance LLC/TitleMax Finance Corp., Senior Secured Notes | 8.500% | 9/15/18 | 300,000 | 243,000 ^{(a)(b)} |
| <i>Total Consumer Finance</i> | | | | 4,298,699 |
| Diversified Financial Services - 2.1% | | | | |
| Argos Merger Sub Inc., Senior Notes | 7.125% | 3/15/23 | 1,290,000 | 1,338,375 ^(a) |
| General Electric Capital Corp., Senior Notes | 5.625% | 5/1/18 | 650,000 | 731,155 ^(g) |
| International Lease Finance Corp., Senior Notes | 5.750% | 5/15/16 | 500,000 | 521,875 ^(b) |
| International Lease Finance Corp., Senior Notes | 8.750% | 3/15/17 | 1,620,000 | 1,812,294 ^(b) |
| International Lease Finance Corp., Senior Notes | 8.250% | 12/15/20 | 2,530,000 | 3,149,850 ^(b) |
| ZFS Finance USA Trust II, Bonds | 6.450% | 12/15/65 | 500,000 | 527,750 ^{(a)(b)(j)} |
| <i>Total Diversified Financial Services</i> | | | | 8,081,299 |
| Insurance - 0.3% | | | | |
| Fidelity & Guaranty Life Holdings Inc., Senior Notes | 6.375% | 4/1/21 | 460,000 | 486,450 ^{(a)(b)} |
| Liberty Mutual Group Inc., Junior Subordinated Bonds | 7.800% | 3/15/37 | 490,000 | 590,450 ^(a) |
| <i>Total Insurance</i> | | | | 1,076,900 |
| Real Estate Management & Development - 0.7% | | | | |
| Country Garden Holdings Co., Ltd., Senior Notes | 11.125% | 2/23/18 | 380,000 | 403,750 ^(c) |
| Greystar Real Estate Partners LLC, Senior Secured Notes | 8.250% | 12/1/22 | 850,000 | 888,250 ^{(a)(b)} |
| Howard Hughes Corp., Senior Notes | 6.875% | 10/1/21 | 1,110,000 | 1,172,438 ^(a) |
| <i>Total Real Estate Management & Development</i> | | | | 2,464,438 |
| TOTAL FINANCIALS | | | | 64,292,712 |
| HEALTH CARE - 4.4% | | | | |
| Health Care Equipment & Supplies - 0.9% | | | | |
| ConvaTec Finance International SA, Senior Notes | 8.250% | 1/15/19 | 550,000 | 557,329 ^{(a)(f)} |

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| | | | | |
|--|---------|----------|--------------------------|--------------------------|
| ConvaTec Healthcare E SA, Senior Notes | 10.875% | 12/15/18 | 1,460,000 ^{EUR} | 1,735,534 ^(a) |
| Lantheus Medical Imaging Inc., Senior Notes | 9.750% | 5/15/17 | 1,280,000 | 1,256,000 |
| <i>Total Health Care Equipment & Supplies</i> | | | | <i>3,548,863</i> |
| Health Care Providers & Services - 3.1% | | | | |
| Acadia Healthcare Co. Inc., Senior Notes | 12.875% | 11/1/18 | 670,000 | 758,775 ^(b) |
| CHS/Community Health Systems Inc., Senior Notes | 8.000% | 11/15/19 | 980,000 | 1,051,050 ^(b) |
| Crown Newco 3 PLC, Senior Subordinated Notes | 8.875% | 2/15/19 | 750,000 ^{GBP} | 1,212,656 ^(c) |
| DJO Finance LLC/DJO Finance Corp., Senior Notes | 7.750% | 4/15/18 | 210,000 | 214,200 |
| DJO Finance LLC/DJO Finance Corp., Senior Notes | 9.875% | 4/15/18 | 1,200,000 | 1,248,000 |
| DJO Finance LLC/DJO Finance Corp., Senior Subordinated Notes | 9.750% | 10/15/17 | 150,000 | 154,500 |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|--------|---------------|------------------------|-----------------------------|
| Health Care Providers & Services - (continued) | | | | |
| ExamWorks Group Inc., Senior Notes | 9.000% | 7/15/19 | 1,340,000 | \$ 1,427,100 ^(b) |
| Fresenius U.S. Finance II Inc., Senior Notes | 9.000% | 7/15/15 | 110,000 | 113,300 ^{(a)(b)} |
| Humana Inc., Senior Notes | 7.200% | 6/15/18 | 2,000,000 | 2,329,060 ^(g) |
| IASIS Healthcare LLC/IASIS Capital Corp., Senior Notes | 8.375% | 5/15/19 | 950,000 | 991,562 |
| Jaguar Holding Co. II/Jaguar Merger Sub Inc., Senior Notes | 9.500% | 12/1/19 | 290,000 | 313,563 ^{(a)(b)} |
| Kindred Healthcare Inc., Senior Secured Notes | 8.750% | 1/15/23 | 210,000 | 229,950 ^{(a)(b)} |
| Labco SAS, Senior Secured Notes | 8.500% | 1/15/18 | 146,000 ^{EUR} | 172,776 ^(a) |
| Tenet Healthcare Corp., Senior Notes | 8.125% | 4/1/22 | 760,000 | 862,600 |
| Universal Hospital Services Inc., Secured Notes | 7.625% | 8/15/20 | 1,110,000 | 951,825 ^(b) |
| <i>Total Health Care Providers & Services</i> | | | | 12,030,917 |
| Pharmaceuticals - 0.4% | | | | |
| JLL/Delta Dutch Newco BV, Senior Notes | 7.500% | 2/1/22 | 750,000 | 773,438 ^(a) |
| Valeant Pharmaceuticals International Inc., Senior Notes | 5.500% | 3/1/23 | 490,000 | 497,350 ^{(a)(b)} |
| <i>Total Pharmaceuticals</i> | | | | 1,270,788 |
| TOTAL HEALTH CARE | | | | 16,850,568 |
| INDUSTRIALS - 12.0% | | | | |
| Aerospace & Defense - 0.8% | | | | |
| CBC Ammo LLC/CBC FinCo Inc., Senior Notes | 7.250% | 11/15/21 | 1,090,000 | 953,750 ^{(a)(b)} |
| Ducommun Inc., Senior Notes | 9.750% | 7/15/18 | 550,000 | 591,250 ^(b) |
| Erickson Inc., Secured Notes | 8.250% | 5/1/20 | 1,121,000 | 919,220 ^(b) |
| GenCorp Inc., Secured Notes | 7.125% | 3/15/21 | 420,000 | 446,250 |
| LMI Aerospace Inc., Secured Notes | 7.375% | 7/15/19 | 370,000 | 372,775 ^{(a)(b)} |
| <i>Total Aerospace & Defense</i> | | | | 3,283,245 |
| Air Freight & Logistics - 0.3% | | | | |
| XPO Logistics Inc., Senior Notes | 7.875% | 9/1/19 | 990,000 | 1,056,206 ^{(a)(b)} |
| Airlines - 0.8% | | | | |
| Air Canada, Pass-Through Trust, Secured Notes | 6.625% | 5/15/18 | 310,000 | 325,949 ^(a) |
| American Airlines, Pass-Through Trust, Secured Notes | 7.000% | 1/31/18 | 296,737 | 319,734 ^{(a)(b)} |
| Delta Air Lines Inc., Pass-Through Certificates, Secured Notes | 8.021% | 8/10/22 | 309,461 | 359,594 ^(b) |
| Delta Air Lines Inc., Secured Notes | 6.375% | 1/2/16 | 260,000 | 269,750 ^{(a)(b)} |
| Heathrow Finance PLC, Senior Secured Notes | 7.125% | 3/1/17 | 900,000 ^{GBP} | 1,516,575 ^(c) |
| United Airlines Inc., Pass-Through Certificates | 7.373% | 12/15/15 | 143,599 | 148,798 ^(b) |
| <i>Total Airlines</i> | | | | 2,940,400 |
| Building Products - 0.3% | | | | |
| Ashton Woods USA LLC/Ashton Woods Finance Co., Senior Notes | 6.875% | 2/15/21 | 760,000 | 680,200 ^(a) |

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| | | | | |
|---|--------|----------|-----------|-----------------------------|
| GTL Trade Finance Inc., Senior Notes | 7.250% | 4/16/44 | 550,000 | 518,375 ^{(a)(b)} |
| <i>Total Building Products</i> | | | | <i>1,198,575</i> |
| Commercial Services & Supplies - 2.0% | | | | |
| Garda World Security Corp., Senior Notes | 7.250% | 11/15/21 | 420,000 | 412,650 ^(a) |
| JM Huber Corp., Senior Notes | 9.875% | 11/1/19 | 460,000 | 503,700 ^{(a)(b)} |
| Monitronics International Inc., Senior Notes | 9.125% | 4/1/20 | 1,620,000 | 1,597,725 |
| RSC Equipment Rental Inc./RSC Holdings III LLC, Senior Notes | 8.250% | 2/1/21 | 430,000 | 468,700 ^(b) |
| Taylor Morrison Communities Inc./Monarch Communities Inc., Senior Notes | 7.750% | 4/15/20 | 1,786,000 | 1,902,090 ^{(a)(b)} |
| Taylor Morrison Communities Inc./Monarch Communities Inc., Senior Notes | 7.750% | 4/15/20 | 309,000 | 329,085 ^{(a)(b)} |
| Taylor Morrison Communities Inc./Monarch Communities Inc., Senior Notes | 5.250% | 4/15/21 | 700,000 | 689,500 ^{(a)(b)} |
| United Rentals North America Inc., Senior Notes | 7.625% | 4/15/22 | 948,000 | 1,057,788 ^(b) |
| United Rentals North America Inc., Senior Subordinated Notes | 8.375% | 9/15/20 | 270,000 | 290,250 ^(b) |
| West Corp., Senior Notes | 5.375% | 7/15/22 | 310,000 | 302,250 ^{(a)(b)} |
| <i>Total Commercial Services & Supplies</i> | | | | <i>7,553,738</i> |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|---------|---------------|--------------------------|-----------------------------|
| Construction & Engineering - 1.7% | | | | |
| Astaldi SpA, Senior Bonds | 7.125% | 12/1/20 | 540,000 ^{EUR} | \$ 652,630 ^(a) |
| Ausdrill Finance Pty Ltd., Senior Notes | 6.875% | 11/1/19 | 630,000 | 475,650 ^{(a)(b)} |
| Brundage-Bone Concrete Pumping Inc., Senior Secured Notes | 10.375% | 9/1/21 | 640,000 | 661,600 ^{(a)(b)} |
| Empresas ICA SAB de CV, Senior Notes | 8.875% | 5/29/24 | 1,477,000 | 1,014,995 ^{(a)(b)} |
| Michael Baker Holdings LLC/Michael Baker Finance Corp., Senior Notes | 8.875% | 4/15/19 | 830,000 | 780,200 ^{(a)(f)} |
| Michael Baker International LLC/CDL Acquisition Co. Inc., Senior Secured Notes | 8.250% | 10/15/18 | 970,000 | 950,600 ^{(a)(b)} |
| Modular Space Corp., Secured Notes | 10.250% | 1/31/19 | 800,000 | 604,000 ^{(a)(b)} |
| Odebrecht Finance Ltd., Senior Notes | 4.375% | 4/25/25 | 1,660,000 | 1,344,600 ^{(a)(b)} |
| Odebrecht Offshore Drilling Finance Ltd., Senior Secured Notes | 6.625% | 10/1/22 | 192,480 | 149,422 ^(a) |
| <i>Total Construction & Engineering</i> | | | | 6,633,697 |
| Electrical Equipment - 0.3% | | | | |
| International Wire Group Holdings Inc., Senior Secured Notes | 8.500% | 10/15/17 | 560,000 | 588,000 ^{(a)(b)} |
| NES Rentals Holdings Inc., Senior Secured Notes | 7.875% | 5/1/18 | 490,000 | 498,575 ^(a) |
| Trionista TopCo GmbH, Senior Subordinated Notes | 6.875% | 4/30/21 | 100,000 ^{EUR} | 120,745 ^(a) |
| <i>Total Electrical Equipment</i> | | | | 1,207,320 |
| Industrial Conglomerates - 0.4% | | | | |
| Alfa SAB de CV, Senior Notes | 5.250% | 3/25/24 | 200,000 | 215,000 ^{(a)(b)} |
| Alfa SAB de CV, Senior Notes | 6.875% | 3/25/44 | 200,000 | 222,500 ^(a) |
| Leucadia National Corp., Senior Notes | 8.125% | 9/15/15 | 540,000 | 559,591 |
| Sinochem Overseas Capital Co., Ltd., Senior Notes | 4.500% | 11/12/20 | 380,000 | 407,917 ^{(a)(b)} |
| <i>Total Industrial Conglomerates</i> | | | | 1,405,008 |
| Machinery - 1.7% | | | | |
| CTP Transportation Products LLC/CTP Finance Inc., Senior Secured Notes | 8.250% | 12/15/19 | 320,000 | 336,000 ^{(a)(b)} |
| Dematic SA/DH Services Luxembourg Sarl, Senior Notes | 7.750% | 12/15/20 | 1,490,000 | 1,568,225 ^(a) |
| Gardner Denver Inc., Senior Notes | 6.875% | 8/15/21 | 280,000 | 273,000 ^(a) |
| Global Brass and Copper Inc., Senior Secured Notes | 9.500% | 6/1/19 | 680,000 | 737,800 ^(b) |
| KION Finance SA, Senior Secured Notes | 6.750% | 2/15/20 | 1,620,000 ^{EUR} | 1,966,048 ^(a) |
| KraussMaffei Group GmbH, Senior Secured Notes | 8.750% | 12/15/20 | 339,225 ^{EUR} | 419,687 ^(a) |
| KraussMaffei Group GmbH, Senior Secured Notes | 8.750% | 12/15/20 | 303,517 ^{EUR} | 375,510 ^(c) |
| Onex Wizard Acquisition Co. II SCA, Senior Bonds | 7.750% | 2/15/23 | 430,000 ^{EUR} | 506,454 ^(a) |
| SPL Logistics Escrow LLC/SPL Logistics Finance Corp., Senior Secured Notes | 8.875% | 8/1/20 | 480,000 | 507,600 ^{(a)(b)} |
| <i>Total Machinery</i> | | | | 6,690,324 |
| Marine - 0.6% | | | | |
| Horizon Lines LLC, Senior Secured Notes | 11.000% | 10/15/16 | 502,000 | 505,765 ^(e) |
| Navios Maritime Acquisition Corp./Navios Acquisition Finance U.S. Inc., Senior Secured Notes | 8.125% | 11/15/21 | 1,120,000 | 1,125,600 ^{(a)(b)} |
| Ultrapetrol Bahamas Ltd., Senior Secured Notes | 8.875% | 6/15/21 | 570,000 | 564,300 |

Total Marine 2,195,665

Road & Rail - 1.7%

| | | | | |
|---|--------|---------|--------------------------|---------------------------|
| Flexi-Van Leasing Inc., Senior Notes | 7.875% | 8/15/18 | 670,000 | 676,700 ^{(a)(b)} |
| Florida East Coast Holdings Corp., Senior Notes | 9.750% | 5/1/20 | 930,000 | 911,400 ^(a) |
| Florida East Coast Holdings Corp., Senior Secured Notes | 6.750% | 5/1/19 | 490,000 | 506,538 ^{(a)(b)} |
| Gategroup Finance Luxembourg SA, Senior Notes | 6.750% | 3/1/19 | 1,200,000 ^{EUR} | 1,430,549 ^(c) |
| Gategroup Finance Luxembourg SA, Senior Notes | 6.750% | 3/1/19 | 210,000 ^{EUR} | 250,346 ^(a) |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|---------|---------------|------------------------|--------------------------------|
| Road & Rail - (continued) | | | | |
| Jack Cooper Holdings Corp., Senior Secured Notes | 9.250% | 6/1/20 | 1,460,000 | \$ 1,511,100 ^{(a)(b)} |
| Jurassic Holdings III Inc., Secured Notes | 6.875% | 2/15/21 | 660,000 | 574,200 ^(a) |
| Quality Distribution LLC/QD Capital Corp., Secured Notes | 9.875% | 11/1/18 | 824,000 | 867,260 ^(b) |
| <i>Total Road & Rail</i> | | | | 6,728,093 |
| Trading Companies & Distributors - 0.3% | | | | |
| H&E Equipment Services Inc., Senior Notes | 7.000% | 9/1/22 | 980,000 | 1,011,850 ^(b) |
| Transportation - 0.9% | | | | |
| CMA CGM, Senior Notes | 8.500% | 4/15/17 | 710,000 | 729,525 ^(a) |
| Hapag-Lloyd AG, Senior Notes | 9.750% | 10/15/17 | 910,000 | 955,500 ^{(a)(b)} |
| Neovia Logistics Intermediate Holdings LLC/Logistics Intermediate Finance Corp., Senior Notes | 10.000% | 2/15/18 | 1,090,000 | 1,100,900 ^{(a)(f)} |
| Syncreon Group BV/Syncreon Global Finance U.S. Inc., Senior Notes | 8.625% | 11/1/21 | 910,000 | 809,900 ^(a) |
| <i>Total Transportation</i> | | | | 3,595,825 |
| Transportation Infrastructure - 0.2% | | | | |
| Aguila 3 SA, Senior Secured Notes | 7.875% | 1/31/18 | 450,000 | 456,750 ^{(a)(b)} |
| Mersin Uluslararası Liman İşletmeciliği AS, Notes | 5.875% | 8/12/20 | 220,000 | 235,688 ^(a) |
| <i>Total Transportation Infrastructure</i> | | | | 692,438 |
| TOTAL INDUSTRIALS | | | | 46,192,384 |
| INFORMATION TECHNOLOGY - 2.2% | | | | |
| Electronic Equipment, Instruments & Components - 0.3% | | | | |
| Interface Security Systems Holdings Inc./Interface Security Systems LLC, Senior Secured Notes | 9.250% | 1/15/18 | 700,000 | 700,000 ^(b) |
| Techem GmbH, Senior Secured Notes | 6.125% | 10/1/19 | 350,000 ^{EUR} | 419,574 ^(a) |
| <i>Total Electronic Equipment, Instruments & Components</i> | | | | 1,119,574 |
| Internet Software & Services - 0.4% | | | | |
| Ancestry.com Inc., Senior Notes | 9.625% | 10/15/18 | 350,000 | 343,000 ^{(a)(f)} |
| Ancestry.com Inc., Senior Notes | 11.000% | 12/15/20 | 590,000 | 653,425 |
| Zayo Group LLC/Zayo Capital Inc., Senior Secured Notes | 8.125% | 1/1/20 | 486,000 | 516,982 ^(b) |
| <i>Total Internet Software & Services</i> | | | | 1,513,407 |
| IT Services - 0.9% | | | | |
| Compiler Finance Subordinated Inc., Senior Notes | 7.000% | 5/1/21 | 730,000 | 551,150 ^(a) |
| First Data Corp., Secured Notes | 8.250% | 1/15/21 | 380,000 | 409,450 ^(a) |
| First Data Corp., Senior Notes | 12.625% | 1/15/21 | 840,000 | 1,005,900 |

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| | | | | |
|--|---------|---------|------------------------|---------------------------|
| First Data Corp., Senior Secured Notes | 6.750% | 11/1/20 | 663,000 | 712,725 ^{(a)(b)} |
| First Data Corp., Senior Subordinated Notes | 11.750% | 8/15/21 | 654,000 | 765,180 |
| <i>Total IT Services</i> | | | | <i>3,444,405</i> |
| Semiconductors & Semiconductor Equipment - 0.2% | | | | |
| Micron Technology Inc., Senior Notes | 5.250% | 8/1/23 | 510,000 | 523,388 ^{(a)(b)} |
| Software - 0.4% | | | | |
| Audatex North America Inc., Senior Notes | 6.000% | 6/15/21 | 550,000 | 587,125 ^{(a)(b)} |
| Oberthur Technologies Holding SAS, Senior Secured Notes | 9.250% | 4/30/20 | 890,000 ^{EUR} | 1,045,752 ^(a) |
| <i>Total Software</i> | | | | <i>1,632,877</i> |
| Technology Hardware, Storage & Peripherals - 0.0% | | | | |
| Project Homestake Merger Corp., Senior Notes | 8.875% | 3/1/23 | 130,000 | 130,000 ^(a) |
| TOTAL INFORMATION TECHNOLOGY | | | | 8,363,651 |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|---------|---------------|--------------------------|------------------------------|
| MATERIALS - 12.8% | | | | |
| Chemicals - 1.2% | | | | |
| Alpek SA de CV, Senior Notes | 4.500% | 11/20/22 | 382,000 | \$ 397,280 ^{(a)(b)} |
| Eco Services Operations LLC/Eco Finance Corp., Senior Notes | 8.500% | 11/1/22 | 410,000 | 417,175 ^(a) |
| HIG BBC Intermediate Holdings LLC/HIG BBC Holdings Corp., Senior Notes | 10.500% | 9/15/18 | 390,000 | 367,575 ^{(a)(f)} |
| Kerling PLC, Senior Secured Notes | 10.625% | 2/1/17 | 792,000 ^{EUR} | 898,474 ^(a) |
| KP Germany Erste GmbH, Senior Secured Notes | 11.625% | 7/15/17 | 370,000 ^{EUR} | 451,773 ^(a) |
| KP Germany Erste GmbH, Senior Secured Notes | 11.625% | 7/15/17 | 290,000 ^{EUR} | 354,092 ^(c) |
| Mexichem SAB de CV, Senior Notes | 4.875% | 9/19/22 | 549,000 | 590,449 ^{(b)(c)} |
| Mexichem SAB de CV, Senior Notes | 4.875% | 9/19/22 | 250,000 | 268,875 ^{(a)(b)} |
| OCP SA, Senior Notes | 5.625% | 4/25/24 | 800,000 | 868,600 ^(a) |
| <i>Total Chemicals</i> | | | | 4,614,293 |
| Construction Materials - 1.3% | | | | |
| Cementos Pacasmayo SAA, Senior Notes | 4.500% | 2/8/23 | 360,000 | 348,840 ^(a) |
| Cementos Pacasmayo SAA, Senior Notes | 4.500% | 2/8/23 | 140,000 | 135,660 ^(c) |
| Cemex Finance LLC, Senior Secured Notes | 9.375% | 10/12/22 | 550,000 | 630,080 ^(a) |
| Cemex Finance LLC, Senior Secured Notes | 9.375% | 10/12/22 | 450,000 | 515,520 ^(c) |
| Cemex SAB de CV, Senior Secured Notes | 5.700% | 1/11/25 | 1,510,000 | 1,484,330 ^(a) |
| Cemex SAB de CV, Senior Secured Notes | 6.125% | 5/5/25 | 410,000 | 413,741 ^(a) |
| Cimpor Financial Operations BV, Senior Notes | 5.750% | 7/17/24 | 780,000 | 620,100 ^(a) |
| Hardwoods Acquisition Inc., Senior Secured Notes | 7.500% | 8/1/21 | 680,000 | 656,200 ^{(a)(b)} |
| NWH Escrow Corp., Senior Secured Notes | 7.500% | 8/1/21 | 230,000 | 218,500 ^(a) |
| <i>Total Construction Materials</i> | | | | 5,022,971 |
| Containers & Packaging - 2.4% | | | | |
| Ardagh Finance Holdings SA, Senior Notes | 8.625% | 6/15/19 | 678,498 | 709,031 ^{(a)(f)} |
| Ardagh Packaging Finance PLC, Senior Notes | 9.250% | 10/15/20 | 1,700,000 ^{EUR} | 2,040,308 ^(a) |
| Ardagh Packaging Finance PLC/Ardagh MP Holdings USA Inc., Senior Notes | 9.125% | 10/15/20 | 1,080,000 | 1,158,300 ^(a) |
| Ardagh Packaging Finance PLC/Ardagh MP Holdings USA Inc., Senior Notes | 7.000% | 11/15/20 | 176,471 | 176,029 ^(a) |
| Ardagh Packaging Finance PLC/Ardagh MP Holdings USA Inc., Senior Notes | 6.750% | 1/31/21 | 790,000 | 799,875 ^(a) |
| BWAY Holding Co., Senior Notes | 9.125% | 8/15/21 | 850,000 | 888,250 ^(a) |
| Coveris Holdings SA, Senior Notes | 7.875% | 11/1/19 | 840,000 | 856,800 ^(a) |
| Pactiv LLC, Senior Bonds | 8.375% | 4/15/27 | 150,000 | 156,000 |
| Pactiv LLC, Senior Notes | 7.950% | 12/15/25 | 1,890,000 | 1,927,800 |
| PaperWorks Industries Inc., Senior Secured Notes | 9.500% | 8/15/19 | 540,000 | 550,125 ^{(a)(b)} |
| <i>Total Containers & Packaging</i> | | | | 9,262,518 |
| Metals & Mining - 6.6% | | | | |
| ArcelorMittal, Senior Notes | 7.000% | 2/25/22 | 50,000 | 56,635 ^(b) |

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| | | | | |
|---|---------|----------|-----------|-----------------------------|
| Barrinco Finance Pty Ltd., Senior Notes | 9.000% | 6/1/18 | 670,000 | 654,925 ^{(a)(b)} |
| Coeur Mining Inc., Senior Notes | 7.875% | 2/1/21 | 1,500,000 | 1,350,000 ^(b) |
| Corporacion Nacional del Cobre de Chile, Senior Notes | 3.750% | 11/4/20 | 360,000 | 374,063 ^{(a)(b)} |
| Corporacion Nacional del Cobre de Chile, Senior Notes | 3.875% | 11/3/21 | 1,000,000 | 1,058,684 ^{(a)(b)} |
| Corporacion Nacional del Cobre de Chile, Senior Notes | 3.875% | 11/3/21 | 600,000 | 635,210 ^{(b)(c)} |
| CSN Resources SA, Senior Bonds | 6.500% | 7/21/20 | 452,000 | 424,315 ^(c) |
| CSN Resources SA, Senior Bonds | 6.500% | 7/21/20 | 450,000 | 422,438 ^{(a)(b)} |
| Evraz Group SA, Senior Notes | 9.500% | 4/24/18 | 940,000 | 916,500 ^(c) |
| Evraz Group SA, Senior Notes | 6.500% | 4/22/20 | 810,000 | 670,072 ^(c) |
| FMG Resources (August 2006) Pty Ltd., Senior Notes | 8.250% | 11/1/19 | 520,000 | 493,350 ^{(a)(b)} |
| FMG Resources (August 2006) Pty Ltd., Senior Notes | 6.875% | 4/1/22 | 2,100,000 | 1,764,000 ^{(a)(b)} |
| Freeport-McMoRan Inc., Senior Notes | 4.550% | 11/14/24 | 2,000,000 | 1,892,118 ^(b) |
| Gerdau Trade Inc., Senior Notes | 4.750% | 4/15/23 | 440,000 | 431,288 ^{(a)(b)} |
| Midwest Vanadium Pty Ltd., Senior Secured Notes | 11.500% | 2/15/18 | 810,000 | 64,800 ^{(a)(e)(h)} |
| Mirabela Nickel Ltd., Subordinated Notes | 1.000% | 9/10/44 | 9,620 | 0 ^{(a)(d)(e)(k)} |
| Prince Mineral Holding Corp., Senior Secured Notes | 12.500% | 12/15/19 | 420,000 | 422,100 ^(a) |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|---------|---------------|------------------------|--------------------------------|
| Metals & Mining - (continued) | | | | |
| Rain CII Carbon LLC/CII Carbon Corp., Senior Secured Notes | 8.250% | 1/15/21 | 1,250,000 | \$ 1,214,062 ^{(a)(b)} |
| Ryerson Inc./Joseph T. Ryerson & Son Inc., Senior Notes | 11.250% | 10/15/18 | 227,000 | 239,485 |
| Ryerson Inc./Joseph T. Ryerson & Son Inc., Senior Secured Notes | 9.000% | 10/15/17 | 540,000 | 553,500 |
| Samarco Mineracao SA, Senior Notes | 4.125% | 11/1/22 | 670,000 | 625,613 ^(a) |
| Schaeffler Holding Finance BV, Senior Secured Bonds | 6.875% | 8/15/18 | 470,000 | 494,675 ^{(a)(b)(f)} |
| Schaeffler Holding Finance BV, Senior Secured Notes | 6.875% | 8/15/18 | 550,000 ^{EUR} | 650,868 ^{(a)(f)} |
| Schaeffler Holding Finance BV, Senior Secured Notes | 6.750% | 11/15/22 | 900,000 | 990,000 ^{(a)(b)(f)} |
| Severstal OAO Via Steel Capital SA, Senior Notes | 4.450% | 3/19/18 | 500,000 | 462,125 ^(a) |
| Southern Copper Corp., Senior Notes | 5.250% | 11/8/42 | 2,410,000 | 2,189,919 ^(b) |
| St. Barbara Ltd., Senior Secured Notes | 8.875% | 4/15/18 | 520,000 | 455,000 ^(a) |
| Steel Dynamics Inc., Senior Notes | 6.125% | 8/15/19 | 370,000 | 398,675 ^(b) |
| Thompson Creek Metals Co. Inc., Senior Notes | 12.500% | 5/1/19 | 550,000 | 489,500 |
| Thompson Creek Metals Co. Inc., Senior Secured Notes | 9.750% | 12/1/17 | 560,000 | 581,000 |
| Tupy Overseas SA, Senior Bonds | 6.625% | 7/17/24 | 560,000 | 510,552 ^(a) |
| Vale Overseas Ltd., Notes | 8.250% | 1/17/34 | 2,383,000 | 2,690,712 ^(b) |
| Vedanta Resources PLC, Senior Notes | 6.750% | 6/7/16 | 830,000 | 825,850 ^{(a)(b)} |
| Vedanta Resources PLC, Senior Notes | 9.500% | 7/18/18 | 160,000 | 161,200 ^(c) |
| Vedanta Resources PLC, Senior Notes | 6.000% | 1/31/19 | 460,000 | 420,900 ^{(a)(b)} |
| <i>Total Metals & Mining</i> | | | | 25,584,134 |
| Paper & Forest Products - 1.3% | | | | |
| Appvion Inc., Secured Notes | 9.000% | 6/1/20 | 1,800,000 | 1,244,250 ^(a) |
| Celulosa Arauco y Constitucion SA, Senior Notes | 7.250% | 7/29/19 | 202,000 | 238,682 ^(b) |
| Celulosa Arauco y Constitucion SA, Senior Notes | 4.750% | 1/11/22 | 245,000 | 259,894 |
| Inversiones CMPC SA, Notes | 4.750% | 1/19/18 | 460,000 | 485,230 ^{(a)(b)} |
| Inversiones CMPC SA, Notes | 4.375% | 5/15/23 | 260,000 | 267,376 ^(a) |
| Inversiones CMPC SA, Senior Notes | 4.500% | 4/25/22 | 310,000 | 322,529 ^{(a)(b)} |
| Klabin Finance SA, Senior Notes | 5.250% | 7/16/24 | 660,000 | 644,787 ^(a) |
| Resolute Forest Products Inc., Senior Notes | 5.875% | 5/15/23 | 550,000 | 533,500 ^(b) |
| Verso Paper Holdings LLC/Verso Paper Inc., Senior Secured Bonds | 11.750% | 1/15/19 | 170,000 | 168,512 |
| Verso Paper Holdings LLC/Verso Paper Inc., Senior Secured Notes | 11.750% | 1/15/19 | 640,000 | 630,400 |
| Verso Paper Holdings LLC/Verso Paper Inc., Senior Secured Notes | 11.750% | 1/15/19 | 117,000 | 92,430 |
| <i>Total Paper & Forest Products</i> | | | | 4,887,590 |
| TOTAL MATERIALS | | | | 49,371,506 |
| TELECOMMUNICATION SERVICES - 15.3% | | | | |
| Diversified Telecommunication Services - 10.5% | | | | |
| Axtel SAB de CV, Senior Secured Notes | 9.000% | 1/31/20 | 2,233,000 | 1,981,564 ^(a) |
| Bharti Airtel International Netherlands BV, Senior Bonds | 5.350% | 5/20/24 | 630,000 | 700,289 ^{(a)(b)} |
| British Telecommunications PLC, Bonds | 9.625% | 12/15/30 | 240,000 | 390,364 ^(b) |
| CenturyLink Inc., Senior Notes | 5.800% | 3/15/22 | 3,840,000 | 4,099,200 ^(b) |
| Cogent Communications Holdings Inc., Senior Secured Notes | 8.375% | 2/15/18 | 900,000 | 944,550 ^{(a)(b)} |
| Empresa Nacional de Telecomunicaciones S.A., Senior Notes | 4.875% | 10/30/24 | 270,000 | 282,755 ^{(a)(b)} |

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| | | | | |
|--|--------|---------|-----------|-----------------------------|
| Intelsat Jackson Holdings SA, Senior Bonds | 5.500% | 8/1/23 | 2,670,000 | 2,536,500 ^(b) |
| Intelsat Jackson Holdings SA, Senior Notes | 7.500% | 4/1/21 | 1,920,000 | 2,018,400 ^(b) |
| Koninklijke KPN NV, Senior Notes | 8.375% | 10/1/30 | 190,000 | 271,343 ^(b) |
| Level 3 Financing Inc., Senior Notes | 7.000% | 6/1/20 | 375,000 | 405,079 ^(b) |
| Level 3 Financing Inc., Senior Notes | 8.625% | 7/15/20 | 1,945,000 | 2,129,775 ^(b) |
| Ooredoo International Finance Ltd., Senior Notes | 4.750% | 2/16/21 | 400,000 | 440,000 ^{(a)(b)} |
| Telecom Italia SpA, Senior Notes | 5.303% | 5/30/24 | 3,000,000 | 3,176,880 ^{(a)(b)} |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|--------|---------------|--------------------------|-----------------------------|
| Diversified Telecommunication Services - (continued) | | | | |
| Telefonica Emisiones SAU, Senior Notes | 5.134% | 4/27/20 | 3,000,000 | \$ 3,395,646 ^(b) |
| Telemar Norte Leste SA, Senior Notes | 5.500% | 10/23/20 | 690,000 | 629,625 ^{(a)(b)} |
| Turk Telekomunikasyon AS, Senior Bonds | 3.750% | 6/19/19 | 590,000 | 593,319 ^(a) |
| Turk Telekomunikasyon AS, Senior Notes | 4.875% | 6/19/24 | 420,000 | 425,460 ^(a) |
| UBS Luxembourg SA for OJSC Vimpel Communications, Loan Participation Notes | 8.250% | 5/23/16 | 358,000 | 368,013 ^(c) |
| Unitymedia KabelBW GmbH, Senior Secured Notes | 9.500% | 3/15/21 | 1,250,000 ^{EUR} | 1,564,922 ^(a) |
| Unitymedia KabelBW GmbH, Senior Secured Notes | 9.500% | 3/15/21 | 400,000 ^{EUR} | 500,775 ^(c) |
| Verizon Communications Inc., Senior Notes | 5.150% | 9/15/23 | 7,940,000 | 9,112,254 ^(g) |
| Windstream Corp., Senior Notes | 7.500% | 4/1/23 | 4,370,000 | 4,315,375 ^(b) |
| Ziggo Bond Finance BV, Senior Notes | 5.875% | 1/15/25 | 260,000 | 273,000 ^(a) |
| <i>Total Diversified Telecommunication Services</i> | | | | 40,555,088 |
| Wireless Telecommunication Services - 4.8% | | | | |
| Altice Financing SA, Senior Secured Notes | 5.250% | 2/15/23 | 140,000 ^{EUR} | 167,830 ^(a) |
| Altice Financing SA, Senior Secured Notes | 6.625% | 2/15/23 | 1,470,000 | 1,537,987 ^{(a)(b)} |
| Altice Finco SA, Senior Notes | 7.625% | 2/15/25 | 400,000 | 417,204 ^{(a)(b)} |
| America Movil SAB de CV, Senior Notes | 5.625% | 11/15/17 | 504,000 | 557,592 ^(b) |
| Indosat Palapa Co. BV, Senior Notes | 7.375% | 7/29/20 | 900,000 | 948,375 ^{(a)(b)} |
| Matterhorn Midco & Cy SCA, Senior Notes | 7.750% | 2/15/20 | 760,000 ^{EUR} | 905,759 ^(a) |
| Sprint Capital Corp., Senior Notes | 6.875% | 11/15/28 | 1,190,000 | 1,124,550 ^(b) |
| Sprint Capital Corp., Senior Notes | 8.750% | 3/15/32 | 2,580,000 | 2,738,025 ^(b) |
| Sprint Communications Inc., Senior Notes | 9.000% | 11/15/18 | 1,780,000 | 2,073,700 ^{(a)(b)} |
| Sprint Corp., Senior Notes | 7.875% | 9/15/23 | 1,440,000 | 1,494,000 ^(b) |
| Sprint Corp., Senior Notes | 7.625% | 2/15/25 | 2,840,000 | 2,882,600 |
| Syniverse Holdings Inc., Senior Notes | 9.125% | 1/15/19 | 755,000 | 787,088 |
| T-Mobile USA Inc., Senior Notes | 6.000% | 3/1/23 | 1,340,000 | 1,400,983 ^(b) |
| Vimpel Communications Via VIP Finance Ireland Ltd. OJSC, Senior Notes | 7.748% | 2/2/21 | 820,000 | 747,446 ^{(a)(b)} |
| VimpelCom Holdings BV, Senior Notes | 7.504% | 3/1/22 | 460,000 | 408,140 ^(c) |
| VimpelCom Holdings BV, Senior Notes | 7.504% | 3/1/22 | 250,000 | 221,815 ^{(a)(b)} |
| <i>Total Wireless Telecommunication Services</i> | | | | 18,413,094 |
| TOTAL TELECOMMUNICATION SERVICES | | | | 58,968,182 |
| UTILITIES - 3.9% | | | | |
| Electric Utilities - 1.1% | | | | |
| AES Red Oak LLC, Secured Notes | 9.200% | 11/30/29 | 1,180,000 | 1,298,000 ^(b) |
| Centrais Eletricas Brasileiras SA, Senior Notes | 6.875% | 7/30/19 | 380,000 | 373,426 ^(a) |
| Comision Federal de Electricidad, Senior Notes | 4.875% | 1/15/24 | 370,000 | 390,165 ^{(a)(b)} |
| GenOn REMA LLC, Pass-Through Certificates | 9.237% | 7/2/17 | 326,791 | 347,216 |
| GenOn REMA LLC, Pass-Through Certificates | 9.681% | 7/2/26 | 1,150,000 | 1,247,750 ^(b) |
| Majapahit Holding BV, Senior Notes | 7.750% | 1/20/20 | 370,000 | 436,138 ^(c) |
| Midwest Generation LLC, Pass-Through Certificates | 8.560% | 1/2/16 | 116,106 | 117,267 |
| State Grid Overseas Investment 2013 Ltd., Senior Bonds | 3.125% | 5/22/23 | 300,000 | 301,857 ^{(a)(b)} |
| <i>Total Electric Utilities</i> | | | | 4,511,819 |

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Gas Utilities - 0.3%

| | | | | |
|--|--------|---------|---------|---------------------------|
| Gas Natural de Lima y Callao SA, Senior Notes | 4.375% | 4/1/23 | 320,000 | 328,000 ^{(a)(b)} |
| Transportadora de Gas del Peru SA, Senior Notes | 4.250% | 4/30/28 | 200,000 | 199,750 ^(c) |
| Transportadora de Gas Internacional SA ESP, Senior Notes | 5.700% | 3/20/22 | 480,000 | 517,056 ^{(a)(b)} |

Total Gas Utilities

1,044,806

Independent Power and Renewable Electricity Producers - 2.5%

| | | | | |
|---|---------|---------|-----------|-----------------------------|
| AES Gener SA, Notes | 5.250% | 8/15/21 | 450,000 | 485,089 ^{(a)(b)} |
| Calpine Corp., Senior Secured Notes | 7.875% | 1/15/23 | 2,243,000 | 2,528,983 ^{(a)(b)} |
| Empresa Nacional de Electricidad SA, Senior Notes | 4.250% | 4/15/24 | 240,000 | 253,023 |
| First Wind Holdings Inc., Senior Secured Notes | 10.250% | 6/1/18 | 1,430,000 | 1,539,938 ^{(a)(b)} |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|---------|---------------|--------------------------|------------------------------|
| Independent Power and Renewable Electricity Producers - (continued) | | | | |
| Foresight Energy LLC/Foresight Energy Corp., Senior Notes | 7.875% | 8/15/21 | 1,210,000 | \$ 1,216,050 ^(a) |
| Korea East-West Power Co., Ltd., Senior Notes | 2.500% | 6/2/20 | 710,000 | 710,888 ^{(a)(b)} |
| Mirant Mid Atlantic LLC, Pass-Through Certificates | 9.125% | 6/30/17 | 85,111 | 88,515 |
| Mirant Mid Atlantic LLC, Pass-Through Certificates | 10.060% | 12/30/28 | 2,055,761 | 2,240,780 |
| TerraForm Power Operating LLC, Senior Notes | 5.875% | 2/1/23 | 540,000 | 562,950 ^{(a)(b)} |
| <i>Total Independent Power and Renewable Electricity Producers</i> | | | | 9,626,216 |
| TOTAL UTILITIES | | | | 15,182,841 |
| TOTAL CORPORATE BONDS & NOTES | | | | |
| (Cost - \$397,783,259) | | | | 401,391,159 |
| ASSET-BACKED SECURITIES - 0.4% | | | | |
| Finance America Net Interest Margin Trust, 2004-1 A | 5.250% | 6/27/34 | 110,125 | 1 ^{(a)(e)(h)} |
| Greenpoint Manufactured Housing, 1999-2 A2 | 2.903% | 3/18/29 | 425,000 | 389,739 ^(j) |
| Greenpoint Manufactured Housing, 1999-3 2A2 | 3.503% | 6/19/29 | 200,000 | 174,000 ^(j) |
| Greenpoint Manufactured Housing, 1999-4 A2 | 3.668% | 2/20/30 | 200,000 | 174,000 ^(j) |
| Greenpoint Manufactured Housing, 2001-2 IA2 | 3.666% | 2/20/32 | 300,000 | 277,175 ^(j) |
| Greenpoint Manufactured Housing, 2001-2 IIA2 | 3.667% | 3/13/32 | 475,000 | 432,947 ^(j) |
| SAIL Net Interest Margin Notes, 2003-6A A | 7.000% | 7/27/33 | 14,101 | 0 ^{(a)(e)(h)(k)} |
| SAIL Net Interest Margin Notes, 2003-7A A | 7.000% | 7/27/33 | 42,974 | 0 ^{(a)(e)(h)(k)} |
| TOTAL ASSET-BACKED SECURITIES | | | | |
| (Cost - \$1,546,489) | | | | 1,447,862 |
| CONVERTIBLE BONDS & NOTES - 0.3% | | | | |
| MATERIALS - 0.2% | | | | |
| Hercules Inc., Junior Subordinated Bonds | 6.500% | 6/30/29 | 220,000 | 201,713 |
| Mirabela Nickel Ltd., Senior Secured Bonds | 9.500% | 6/24/19 | 731,155 | 562,989 ^{(a)(e)(f)} |
| TOTAL MATERIALS | | | | 764,702 |
| TELECOMMUNICATION SERVICES - 0.1% | | | | |
| Diversified Telecommunication Services - 0.1% | | | | |
| Axtel SAB de CV, Senior Secured Notes | 9.000% | 1/31/20 | 2,546,000 ^{MXN} | 255,836 ^(a) |
| TOTAL CONVERTIBLE BONDS & NOTES | | | | |
| (Cost - \$1,284,087) | | | | 1,020,538 |
| SENIOR LOANS - 2.8% | | | | |

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CONSUMER DISCRETIONARY - 0.9%

Hotels, Restaurants & Leisure - 0.2%

| | | | | |
|--|--------|---------|---------|---------------------------|
| Equinox Holdings Inc., Second Lien Term Loan | 9.750% | 7/31/20 | 710,000 | 724,644 ^{(l)(m)} |
|--|--------|---------|---------|---------------------------|

Specialty Retail - 0.6%

| | | | | |
|-----------------------------------|--------|---------|-----------|-----------------------------------|
| Gymboree Corp., Initial Term Loan | 5.000% | 2/23/18 | 340,000 | 240,380 ^{(l)(m)} |
| Petsmart Inc., Bridge Loan | - | 4/1/16 | 2,170,000 | 2,170,000 ^{(d)(e)(m)(n)} |

| | | | | |
|-------------------------------|--|--|--|-----------|
| <i>Total Specialty Retail</i> | | | | 2,410,380 |
|-------------------------------|--|--|--|-----------|

Textiles, Apparel & Luxury Goods - 0.1%

| | | | | |
|-----------------------------|--------|----------|---------|---------------------------|
| TOMS Shoes LLC, Term Loan B | 6.500% | 10/28/20 | 430,000 | 397,750 ^{(l)(m)} |
|-----------------------------|--------|----------|---------|---------------------------|

| | | | | |
|-------------------------------------|--|--|--|-----------|
| TOTAL CONSUMER DISCRETIONARY | | | | 3,532,774 |
|-------------------------------------|--|--|--|-----------|

CONSUMER STAPLES - 0.1%

Food Products - 0.1%

| | | | | |
|---|--------|----------|---------|---------------------------|
| AdvancePierre Foods Inc., Second Lien Term Loan | 9.500% | 10/10/17 | 310,000 | 308,062 ^{(l)(m)} |
|---|--------|----------|---------|---------------------------|

ENERGY - 0.1%

Oil, Gas & Consumable Fuels - 0.1%

| | | | | |
|------------------------------------|--------|----------|---------|---------------------------|
| Westmoreland Coal Co., Term Loan B | 7.500% | 12/16/20 | 560,000 | 560,000 ^{(l)(m)} |
|------------------------------------|--------|----------|---------|---------------------------|

HEALTH CARE - 0.3%

Health Care Providers & Services - 0.3%

| | | | | |
|--|---------|---------|---------|------------------------------|
| Physiotherapy Associates Holdings Inc., Exit Term Loan | 11.000% | 1/2/17 | 610,000 | 609,619 ^{(e)(l)(m)} |
| Radnet Management Inc., Second Lien Term Loan | 8.000% | 3/25/21 | 700,000 | 689,500 ^{(l)(m)} |

| | | | | |
|--------------------------|--|--|--|-----------|
| TOTAL HEALTH CARE | | | | 1,299,119 |
|--------------------------|--|--|--|-----------|

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|---------|---------------|---------------------------|------------------------------|
| MATERIALS - 0.3% | | | | |
| Chemicals - 0.3% | | | | |
| Kerling PLC, EUR Term Loan | 10.000% | 6/30/16 | 400,000 ^{EUR} | \$ 450,417 ^{(1)(m)} |
| Kronos Inc., Second Lien Term Loan | 9.750% | 4/30/20 | 539,577 | 553,516 ^{(1)(m)} |
| TOTAL MATERIALS | | | | 1,003,933 |
| UTILITIES - 1.1% | | | | |
| Independent Power and Renewable Electricity | | | | |
| Producers - 1.1% | | | | |
| Energy Future Intermediate Holding Co., LLC, DIP Term Loan | 4.250% | 6/19/16 | 4,122,177 | 4,147,941 ^{(1)(m)} |
| TOTAL SENIOR LOANS | | | | |
| (Cost - \$11,000,850) | | | | 10,851,829 |
| SOVEREIGN BONDS - 19.2% | | | | |
| Argentina - 0.7% | | | | |
| Republic of Argentina, Senior Bonds | 7.000% | 10/3/15 | 2,655,000 | 2,656,736 |
| Brazil - 0.9% | | | | |
| Federative Republic of Brazil, Notes | 10.000% | 1/1/17 | 10,485,000 ^{BRL} | 3,544,094 |
| Colombia - 1.5% | | | | |
| Republic of Colombia, Senior Bonds | 11.750% | 2/25/20 | 544,000 | 762,144 |
| Republic of Colombia, Senior Bonds | 4.000% | 2/26/24 | 540,000 | 564,300 |
| Republic of Colombia, Senior Bonds | 7.375% | 9/18/37 | 2,392,000 | 3,289,000 |
| Republic of Colombia, Senior Bonds | 6.125% | 1/18/41 | 330,000 | 402,600 |
| Republic of Colombia, Senior Notes | 7.375% | 3/18/19 | 498,000 | 590,130 |
| <i>Total Colombia</i> | | | | 5,608,174 |
| Costa Rica - 0.1% | | | | |
| Republic of Costa Rica, Notes | 7.000% | 4/4/44 | 510,000 | 516,375 ^{(a)(b)} |
| Croatia - 0.5% | | | | |
| Republic of Croatia, Notes | 5.500% | 4/4/23 | 850,000 | 917,277 ^{(a)(b)} |
| Republic of Croatia, Senior Notes | 6.625% | 7/14/20 | 370,000 | 415,788 ^{(a)(b)} |
| Republic of Croatia, Senior Notes | 5.500% | 4/4/23 | 450,000 | 485,617 ^(c) |
| <i>Total Croatia</i> | | | | 1,818,682 |
| Dominican Republic - 0.2% | | | | |
| Dominican Republic, Senior Notes | 5.500% | 1/27/25 | 350,000 | 367,500 ^(a) |
| Dominican Republic, Senior Notes | 6.850% | 1/27/45 | 150,000 | 160,500 ^(a) |
| <i>Total Dominican Republic</i> | | | | 528,000 |

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| | | | | |
|------------------------------------|--------|----------|-----------|------------------------|
| Ecuador - 0.2% | | | | |
| Republic of Ecuador, Senior Bonds | 7.950% | 6/20/24 | 721,000 | 679,543 ^(a) |
| El Salvador - 0.1% | | | | |
| Republic of El Salvador, Notes | 6.375% | 1/18/27 | 300,000 | 306,375 ^(a) |
| Gabon - 0.1% | | | | |
| Gabonese Republic, Bonds | 6.375% | 12/12/24 | 470,000 | 451,788 ^(a) |
| Ghana - 0.1% | | | | |
| Republic of Ghana, Bonds | 8.125% | 1/18/26 | 540,000 | 525,420 ^(a) |
| Honduras - 0.1% | | | | |
| Republic of Honduras, Senior Notes | 7.500% | 3/15/24 | 200,000 | 211,250 ^(c) |
| Hungary - 0.4% | | | | |
| Republic of Hungary, Senior Notes | 5.750% | 11/22/23 | 1,414,000 | 1,643,775 |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|---------|---------------|---------------------------|-----------------------------|
| Indonesia - 2.0% | | | | |
| Republic of Indonesia, Notes | 3.750% | 4/25/22 | 1,590,000 | \$ 1,653,600 ^(c) |
| Republic of Indonesia, Notes | 5.250% | 1/17/42 | 3,170,000 | 3,415,675 ^(c) |
| Republic of Indonesia, Notes | 5.250% | 1/17/42 | 420,000 | 452,550 ^(a) |
| Republic of Indonesia, Senior Bonds | 6.875% | 1/17/18 | 165,000 | 187,275 ^(c) |
| Republic of Indonesia, Senior Bonds | 6.625% | 2/17/37 | 170,000 | 211,437 ^(c) |
| Republic of Indonesia, Senior Notes | 5.875% | 1/15/24 | 1,642,000 | 1,925,245 ^(a) |
| <i>Total Indonesia</i> | | | | 7,845,782 |
| Ivory Coast - 0.6% | | | | |
| Republic of Cote D'Ivoire, Bonds | 5.375% | 7/23/24 | 2,140,000 | 2,046,375 ^(a) |
| Republic of Cote D'Ivoire, Bonds | 6.375% | 3/3/28 | 360,000 | 358,650 ^(a) |
| <i>Total Ivory Coast</i> | | | | 2,405,025 |
| Kenya - 0.2% | | | | |
| Republic of Kenya, Senior Notes | 5.875% | 6/24/19 | 350,000 | 358,488 ^(a) |
| Republic of Kenya, Senior Notes | 6.875% | 6/24/24 | 480,000 | 510,480 ^(a) |
| <i>Total Kenya</i> | | | | 868,968 |
| Lithuania - 0.4% | | | | |
| Republic of Lithuania, Senior Notes | 6.125% | 3/9/21 | 1,300,000 | 1,553,500 ^(a) |
| Mexico - 1.4% | | | | |
| United Mexican States, Bonds | 8.000% | 6/11/20 | 30,168,400 ^{MXN} | 2,291,859 |
| United Mexican States, Bonds | 6.500% | 6/9/22 | 1,717,900 ^{MXN} | 122,246 |
| United Mexican States, Bonds | 10.000% | 12/5/24 | 8,750,000 ^{MXN} | 776,765 |
| United Mexican States, Bonds | 8.500% | 11/18/38 | 179,400 ^{MXN} | 15,379 |
| United Mexican States, Medium-Term Notes | 6.050% | 1/11/40 | 124,000 | 156,860 ^(b) |
| United Mexican States, Senior Notes | 3.625% | 3/15/22 | 1,840,000 | 1,922,800 ^(b) |
| United Mexican States, Senior Notes | 4.000% | 10/2/23 | 4,000 | 4,270 |
| <i>Total Mexico</i> | | | | 5,290,179 |
| Pakistan - 0.5% | | | | |
| Republic of Pakistan, Bonds | 7.250% | 4/15/19 | 1,780,000 | 1,820,050 ^(a) |
| Republic of Pakistan, Senior Bonds | 6.875% | 6/1/17 | 200,000 | 206,040 ^(c) |
| <i>Total Pakistan</i> | | | | 2,026,090 |
| Panama - 0.0% | | | | |
| Republic of Panama, Senior Bonds | 6.700% | 1/26/36 | 1,000 | 1,329 |
| Paraguay - 0.2% | | | | |
| Republic of Paraguay, Senior Notes | 6.100% | 8/11/44 | 660,000 | 731,775 ^{(a)(b)} |

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Peru - 1.4%

| | | | | |
|---------------------------------------|--------|----------|-----------|-----------|
| Republic of Peru, Bonds | 6.550% | 3/14/37 | 1,083,000 | 1,443,097 |
| Republic of Peru, Global Senior Bonds | 7.350% | 7/21/25 | 50,000 | 68,438 |
| Republic of Peru, Senior Bonds | 8.750% | 11/21/33 | 2,314,000 | 3,690,830 |
| Republic of Peru, Senior Bonds | 5.625% | 11/18/50 | 39,000 | 48,214 |

Total Peru 5,250,579

Philippines - 0.3%

| | | | | |
|--------------------------------------|--------|---------|-----------|-----------|
| Republic of Philippine, Senior Bonds | 3.950% | 1/20/40 | 1,200,000 | 1,270,500 |
|--------------------------------------|--------|---------|-----------|-----------|

Poland - 0.7%

| | | | | |
|----------------------------------|--------|---------|-----------|--------------------------|
| Republic of Poland, Senior Notes | 5.125% | 4/21/21 | 890,000 | 1,014,858 ^(b) |
| Republic of Poland, Senior Notes | 5.000% | 3/23/22 | 1,582,000 | 1,803,480 ^(b) |

Total Poland 2,818,338

Russia - 2.3%

| | | | | |
|---|--------|---------|-----------|-----------------------------|
| Russian Foreign Bond - Eurobond, Senior Bonds | 4.875% | 9/16/23 | 1,000,000 | 901,000 ^(a) |
| Russian Foreign Bond - Eurobond, Senior Bonds | 7.500% | 3/31/30 | 4,476,597 | 4,805,851 ^(c) |
| Russian Foreign Bond - Eurobond, Senior Notes | 5.625% | 4/4/42 | 3,600,000 | 3,078,000 ^{(a)(g)} |

Total Russia 8,784,851

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|--------|---------------|-------------|---------------------------|
| Sri Lanka - 0.3% | | | | |
| Republic of Sri Lanka, Senior Bonds | 6.000% | 1/14/19 | 550,000 | \$ 569,250 ^(a) |
| Republic of Sri Lanka, Senior Bonds | 5.125% | 4/11/19 | 600,000 | 604,500 ^(a) |
| <i>Total Sri Lanka</i> | | | | <i>1,173,750</i> |
| Tunisia - 0.1% | | | | |
| Banque Centrale de Tunisie SA, Senior Bonds | 5.750% | 1/30/25 | 290,000 | 295,075 ^(a) |
| Turkey - 2.9% | | | | |
| Republic of Turkey, Notes | 6.750% | 5/30/40 | 602,000 | 748,738 ^(b) |
| Republic of Turkey, Notes | 4.875% | 4/16/43 | 500,000 | 498,035 ^(b) |
| Republic of Turkey, Senior Bonds | 5.625% | 3/30/21 | 270,000 | 297,137 |
| Republic of Turkey, Senior Bonds | 5.750% | 3/22/24 | 480,000 | 537,600 ^(b) |
| Republic of Turkey, Senior Notes | 7.500% | 7/14/17 | 3,000,000 | 3,350,550 ^(b) |
| Republic of Turkey, Senior Notes | 3.250% | 3/23/23 | 6,000,000 | 5,707,980 ^(b) |
| <i>Total Turkey</i> | | | | <i>11,140,040</i> |
| Ukraine - 0.0% | | | | |
| Republic of Ukraine, Senior Notes | 6.750% | 11/14/17 | 263,000 | 114,786 ^(c) |
| Uruguay - 0.3% | | | | |
| Republic of Uruguay, Senior Bonds | 5.100% | 6/18/50 | 300,000 | 312,150 |
| Republic of Uruguay, Senior Notes | 4.500% | 8/14/24 | 850,000 | 920,125 |
| <i>Total Uruguay</i> | | | | <i>1,232,275</i> |
| Venezuela - 0.7% | | | | |
| Bolivarian Republic of Venezuela, Senior Bonds | 9.250% | 9/15/27 | 240,000 | 96,600 |
| Bolivarian Republic of Venezuela, Senior Bonds | 9.375% | 1/13/34 | 1,608,000 | 627,120 ^(b) |
| Bolivarian Republic of Venezuela, Senior Notes | 7.750% | 10/13/19 | 5,290,000 | 2,010,200 ^(c) |
| <i>Total Venezuela</i> | | | | <i>2,733,920</i> |
| TOTAL SOVEREIGN BONDS | | | | |
| (Cost - \$73,515,630) | | | | 74,026,974 |
| SHARES | | | | |
| COMMON STOCKS - 2.2% | | | | |
| CONSUMER DISCRETIONARY - 0.5% | | | | |
| Automobiles - 0.5% | | | | |
| Ford Motor Co. | | | 90,989 | 1,486,760 ^(b) |
| General Motors Co. | | | 10,586 | 394,964 ^(b) |
| <i>Total Automobiles</i> | | | | <i>1,881,724</i> |

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| | | |
|--|---------|--------------------------|
| Hotels, Restaurants & Leisure - 0.0% | | |
| Bossier Casino Venture Holdco Inc. | 46,209 | 0*(d)(e)(k) |
| TOTAL CONSUMER DISCRETIONARY | | 1,881,724 |
| FINANCIALS - 1.2% | | |
| Banks - 1.2% | | |
| Citigroup Inc. | 75,394 | 3,952,154 ^(b) |
| JPMorgan Chase & Co. | 12,923 | 791,921 ^(b) |
| TOTAL FINANCIALS | | 4,744,075 |
| HEALTH CARE - 0.2% | | |
| Health Care Providers & Services - 0.2% | | |
| Physiotherapy Associates Holdings Inc. | 8,500 | 705,500*(d)(e) |
| INDUSTRIALS - 0.3% | | |
| Marine - 0.3% | | |
| DeepOcean Group Holding AS | 56,705 | 739,546*(d)(e) |
| Horizon Lines Inc., Class A Shares | 402,515 | 265,660*(e) |
| TOTAL INDUSTRIALS | | 1,005,206 |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

| | SHARES | VALUE |
|---|-------------|---------------------------------|
| MATERIALS - 0.0% | | |
| Metals & Mining - 0.0% | | |
| Mirabela Nickel Ltd. | 1,991,337 | \$ 132,263* |
| TOTAL COMMON STOCKS | | |
| (Cost - \$9,217,330) | | 8,468,768 |
| | RATE | |
| CONVERTIBLE PREFERRED STOCKS - 0.1% | | |
| ENERGY - 0.1% | | |
| Oil, Gas & Consumable Fuels - 0.1% | | |
| Rex Energy Corp. | 6.000% | 4,900 240,296 |
| SandRidge Energy Inc. | 8.500% | 4,700 238,807 |
| TOTAL ENERGY | | 479,103 |
| HEALTH CARE - 0.0% | | |
| Pharmaceuticals - 0.0% | | |
| Actavis PLC | 5.500% | 139 142,614 |
| TOTAL CONVERTIBLE PREFERRED STOCKS | | |
| (Cost - \$1,070,737) | | 621,717 |
| PREFERRED STOCKS - 1.0% | | |
| FINANCIALS - 1.0% | | |
| Capital Markets - 0.4% | | |
| State Street Corp. | 5.90% | 50,776 1,359,274 ⁽ⁱ⁾ |
| Consumer Finance - 0.6% | | |
| GMAC Capital Trust I | 8.125% | 90,029 2,343,455 ⁽ⁱ⁾ |
| Diversified Financial Services - 0.0% | | |
| Citigroup Capital XIII | 7.875% | 5,950 158,032 ⁽ⁱ⁾ |
| TOTAL PREFERRED STOCKS | | |
| (Cost - \$3,608,318) | | 3,860,761 |
| TOTAL INVESTMENTS - 130.1% | | |
| (Cost - \$499,026,700#) | | 501,689,608 |
| Liabilities in Excess of Other Assets - (30.1)% | | (116,064,575) |
| TOTAL NET ASSETS - 100.0% | | \$ 385,625,033 |

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Face amount denominated in U.S. dollars, unless otherwise noted.

- * Non-income producing security.

- (a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers. This security has been deemed liquid pursuant to guidelines approved by the Board of Directors, unless otherwise noted.

- (b) All or a portion of this security is pledged as collateral pursuant to the loan agreement.

- (c) Security is exempt from registration under Regulation S of the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States. This security has been deemed liquid pursuant to guidelines approved by the Board of Directors, unless otherwise noted.

- (d) Security is valued in good faith in accordance with procedures approved by the Board of Directors (See Note 1).

- (e) Illiquid security.

- (f) Payment-in-kind security for which the issuer has the option at each interest payment date of making interest payments in cash or additional debt securities.

- (g) All or a portion of this security is held by the counterparty as collateral for open reverse repurchase agreements.

- (h) The coupon payment on these securities is currently in default as of February 28, 2015.

- (i) Security has no maturity date. The date shown represents the next call date.

- (j) Variable rate security. Interest rate disclosed is as of the most recent information available.

- (k) Value is less than \$1.

- (l) Interest rates disclosed represent the effective rates on senior loans. Ranges in interest rates are attributable to multiple contracts under the same loan.

- (m) Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.

- (n) All or a portion of this loan is unfunded as of February 28, 2015. The interest rate for fully unfunded term loans is to be determined.

Aggregate cost for federal income tax purposes is substantially the same.

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2015

Abbreviations used in this schedule:

AUD Australian Dollar
BRL Brazilian Real
DIP Debtor-in-Possession
EUR Euro
GBP British Pound
MXN Mexican Peso
OJSC Open Joint Stock Company

This Schedule of Investments is unaudited and is intended to provide information about the Fund's portfolio holdings as of the date of the schedule. Other information regarding the Fund is available in the Fund's most recent annual or semi-annual shareholder report.

See Notes to Schedule of Investments.

Notes to Schedule of Investments (unaudited)

1. Organization and significant accounting policies

Western Asset Global High Income Fund Inc. (the Fund) was incorporated in Maryland and is registered as a non-diversified, closed-end management investment company under the Investment Company Act of 1940, as amended (the 1940 Act). The Board of Directors authorized 100 million shares of \$0.001 par value common stock. The Fund's primary investment objective is high current income. The Fund's secondary objective is total return.

The following are significant accounting policies consistently followed by the Fund and are in conformity with U.S. generally accepted accounting principles (GAAP).

(a) Investment valuation. The valuations for fixed income securities (which may include, but are not limited to, corporate, government, municipal, mortgage-backed, collateralized mortgage obligations and asset-backed securities) and certain derivative instruments are typically the prices supplied by independent third party pricing services, which may use market prices or broker/dealer quotations or a variety of valuation techniques and methodologies. The independent third party pricing services use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar securities. Short-term fixed income securities that will mature in 60 days or less are valued at amortized cost, unless it is determined that using this method would not reflect an investment's fair value. Futures contracts are valued daily at the settlement price established by the board of trade or exchange on which they are traded. Equity securities for which market quotations are available are valued at the last reported sales price or official closing price on the primary market or exchange on which they trade. When the Fund holds securities or other assets that are denominated in a foreign currency, the Fund will normally use the currency exchange rates as of 4:00 p.m. (Eastern Time). If independent third party pricing services are unable to supply prices for a portfolio investment, or if the prices supplied are deemed by the manager to be unreliable, the market price may be determined by the manager using quotations from one or more broker/dealers or at the transaction price if the security has recently been purchased and no value has yet been obtained from a pricing service or pricing broker. When reliable prices are not readily available, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded, but before the Fund calculates its net asset value, the Fund values these securities as determined in accordance with procedures approved by the Fund's Board of Directors.

The Board of Directors is responsible for the valuation process and has delegated the supervision of the daily valuation process to the Legg Mason North Atlantic Fund Valuation Committee (formerly, Legg Mason North American Fund Valuation Committee) (the Valuation Committee). The Valuation Committee, pursuant to the policies adopted by the Board of Directors, is responsible for making fair value determinations, evaluating the effectiveness of the Fund's pricing policies, and reporting to the Board of Directors. When determining the reliability of third party pricing information for investments owned by the Fund, the Valuation Committee, among other things, conducts due diligence reviews of pricing vendors, monitors the daily change in prices and reviews transactions among market participants.

The Valuation Committee will consider pricing methodologies it deems relevant and appropriate when making fair value determinations. Examples of possible methodologies include, but are not limited to, multiple of earnings; discount from market of a similar freely traded security; discounted cash-flow analysis; book value or a multiple thereof; risk premium/yield analysis; yield to maturity; and/or fundamental investment analysis. The Valuation Committee will also consider factors it deems relevant and appropriate in light of the facts and circumstances. Examples of possible factors include, but are not limited to, the type of security; the issuer's financial statements; the purchase price of the security; the discount from market value of unrestricted securities of the same class at the time of purchase; analysts' research and observations from financial institutions; information regarding any transactions or offers with respect to the security; the existence of merger proposals or tender offers affecting the security; the price and extent of public trading in similar securities of the issuer or comparable companies; and the existence of a shelf registration for restricted securities.

For each portfolio security that has been fair valued pursuant to the policies adopted by the Board of Directors, the fair value price is compared against the last available and next available market quotations. The Valuation Committee reviews the results of such back testing monthly and fair valuation occurrences are reported to the Board of Directors quarterly.

The Fund uses valuation techniques to measure fair value that are consistent with the market approach and/or income approach, depending on the type of security and the particular circumstance. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable securities. The income approach uses valuation techniques to discount estimated future cash flows to present value.

Notes to Schedule of Investments (unaudited) (continued)

GAAP establishes a disclosure hierarchy that categorizes the inputs to valuation techniques used to value assets and liabilities at measurement date. These inputs are summarized in the three broad levels listed below:

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)
The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities carried at fair value:

| DESCRIPTION | ASSETS | | | TOTAL |
|------------------------------------|----------------------------|---|--|----------------|
| | QUOTED PRICES (LEVEL 1) | OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2) | SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3) | |
| Long-term investments : | | | | |
| Corporate bonds & notes: | | | | |
| Consumer discretionary | | \$ 59,482,480 | \$ 1,011,075 | \$ 60,493,555 |
| Materials | | 49,371,506 | 0* | 49,371,506 |
| Other corporate bonds & notes | | 291,526,098 | | 291,526,098 |
| Asset-backed securities | | 1,447,862 | | 1,447,862 |
| Convertible bonds & notes | | 1,020,538 | | 1,020,538 |
| Senior loans | | 10,851,829 | | 10,851,829 |
| Sovereign bonds | | 74,026,974 | | 74,026,974 |
| Common stocks: | | | | |
| Consumer discretionary | \$ 1,881,724 | | 0* | 1,881,724 |
| Health care | | | 705,500 | 705,500 |
| Industrials | 265,660 | | 739,546 | 1,005,206 |
| Other common stocks | 4,876,338 | | | 4,876,338 |
| Convertible preferred stocks: | | | | |
| Energy | 238,807 | 240,296 | | 479,103 |
| Health care | 142,614 | | | 142,614 |
| Preferred stocks | 3,860,761 | | | 3,860,761 |
| Total investments | \$ 11,265,904 | \$ 487,967,583 | \$ 2,456,121 | \$ 501,689,608 |
| Other financial instruments: | | | | |
| Futures contracts | \$ 65,298 | | | \$ 65,298 |
| Forward foreign currency contracts | | \$ 1,265,648 | | 1,265,648 |
| Total other financial instruments | \$ 65,298 | \$ 1,265,648 | | \$ 1,330,946 |
| Total | \$ 11,331,202 | \$ 489,233,231 | \$ 2,456,121 | \$ 503,020,554 |

| DESCRIPTION | LIABILITIES | | | TOTAL |
|------------------------------------|-------------------------------|---|--|------------|
| | QUOTED PRICES (LEVEL 1) | OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2) | SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3) | |
| Other financial instruments: | | | | |
| Futures contracts | \$ 193,195 | | | \$ 193,195 |
| Forward foreign currency contracts | | \$ 176,074 | | 176,074 |
| Total | \$ 193,195 | \$ 176,074 | \$ | \$ 369,269 |

See Schedule of Investments for additional detailed categorizations.

* Amount represents less than \$1.

Notes to Schedule of Investments (unaudited) (continued)**2. Investments**

At February 28, 2015, the aggregate gross unrealized appreciation and depreciation of investments for federal income tax purposes were substantially as follows:

| | |
|-------------------------------|---------------|
| Gross unrealized appreciation | \$ 29,265,544 |
| Gross unrealized depreciation | (26,602,636) |
| Net unrealized appreciation | \$ 2,662,908 |

At February 28, 2015, the Fund had the following open reverse repurchase agreements:

| Counterparty | Rate | Effective Date | Maturity Date | Face Amount of Reverse Repurchase Agreements |
|-------------------------------|-------|----------------|---------------|--|
| Deutsche Bank Securities Inc. | 0.40% | 12/18/2014 | TBD* | \$ 2,346,840 |
| Barclays Capital Inc. | 0.70% | 12/23/2014 | 3/23/15 | 24,631,215 |
| | | | | \$ 26,978,055 |

* TBD To Be Determined; These reverse repurchase agreements have no maturity dates because they are renewed daily and can be terminated by either the Fund or the counterparty in accordance with the terms of the agreements.

On February 28, 2015, the total market value of underlying collateral (refer to the Schedule of Investments for positions held at the counterparty as collateral for reverse repurchase agreements) for open reverse repurchase agreements was \$30,207,574

At February 28, 2015, the Fund had the following open futures contracts:

| | Number of Contracts | Expiration Date | Basis Value | Market Value | Unrealized Appreciation (Depreciation) |
|--|---------------------|-----------------|---------------|---------------|--|
| Contracts to Sell: | | | | | |
| U.S. Treasury 5-Year Notes | 341 | 6/15 | \$ 40,740,204 | \$ 40,674,906 | \$ 65,298 |
| U.S. Treasury 10-Year Notes | 315 | 6/15 | 40,062,821 | 40,256,016 | (193,195) |
| Net unrealized depreciation on open futures contracts | | | | | \$ (127,897) |

At February 28, 2015, the Fund had the following open forward foreign currency contracts:

| Currency Purchased | Currency Sold | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|--------------------|----------------|-------------------|-----------------|--|
| USD 3,787,847 | MXN 55,634,000 | Barclays Bank PLC | 3/13/15 | \$ 63,491 |

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| | | | | | | |
|-------|-------------|-----|------------|----------------------|---------|--------------|
| USD | 4,104,511 | BRL | 10,973,000 | Citibank N.A. | 3/13/15 | 251,955 |
| EUR | 2,400,000 | USD | 2,752,992 | Barclays Bank PLC | 5/13/15 | (64,956) |
| USD | 13,107,507 | EUR | 11,468,976 | Citibank N.A. | 5/13/15 | 262,080 |
| USD | 476,084 | PLN | 1,746,895 | Citibank N.A. | 5/13/15 | 6,055 |
| USD | 4,589,024 | EUR | 4,000,753 | Credit Suisse | 5/13/15 | 108,120 |
| USD | 1,916,733 | GBP | 1,258,661 | Credit Suisse | 5/13/15 | (25,501) |
| MXN | 52,397,085 | USD | 3,550,275 | Morgan Stanley & Co. | 5/13/15 | (56,600) |
| USD | 27,046,378 | EUR | 23,663,617 | UBS AG | 5/13/15 | 542,770 |
| USD | 2,302,409 | GBP | 1,510,876 | UBS AG | 5/13/15 | (29,017) |
| INR | 239,557,744 | SGD | 5,161,770 | Deutsche Bank AG | 5/15/15 | 31,177 |
| Total | | | | | | \$ 1,089,574 |

Abbreviations used in this table:

| | |
|-----|----------------------|
| BRL | Brazilian Real |
| EUR | Euro |
| GBP | British Pound |
| INR | Indian Rupee |
| MXN | Mexican Peso |
| PLN | Polish Zloty |
| SGD | Singapore Dollar |
| USD | United States Dollar |

ITEM 2. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the disclosure controls and procedures required by Rule 30a-3(b) under the 1940 Act and 15d-15(b) under the Securities Exchange Act of 1934.

- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are likely to materially affect the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications pursuant to Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Western Asset Global High Income Fund Inc.

By /s/ **KENNETH D. FULLER**
 Kenneth D. Fuller
 Chief Executive Officer

Date: April 15, 2015

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ **KENNETH D. FULLER**
 Kenneth D. Fuller
 Chief Executive Officer

Date: April 15, 2015

By /s/ **RICHARD F. SENNETT**
 Richard F. Sennett
 Principal Financial Officer

Date: April 15, 2015