

DSW Inc.
Form SC 13D/A
October 10, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
Amendment No. 3

DSW INC.
(Name of Issuer)
Class A Common Shares, without par value

(Title of Class of Securities)

23334L102

(CUSIP Number)

Irwin A. Bain, Esq.

Schottenstein Stores Corporation

4300 E. Fifth Avenue

Columbus, Ohio 43219

614-449-4332

With a copy to:

Edgar Filing: DSW Inc. - Form SC 13D/A

Robert J. Tannous, Esq.

Porter, Wright, Morris & Arthur LLP

41 South High Street

Columbus, OH 43215

614-227-1953

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

October 2, 2013

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of §§240-13d-1(e), (f) or (g), check the following box "

CUSIP No. 23334L102

1. Names of Reporting Person:

Schottenstein RVI, LLC

2. Check the Appropriate Box if a Member of a Group:

(a) (b)

3. SEC Use Only

4. Source of Funds:

N/A

5. Check Box if Disclosure of legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

6. Citizenship or Place of Organization:

Delaware

7. Sole Voting Power:

Number of

Shares

3,891,995

Beneficially

8. Shared Voting Power:

Owned by

Each

0

9. Sole Dispositive Power:

Reporting

Person

3,891,995

With:

10. Shared Dispositive Power:

0

11. Aggregate Amount Beneficially Owned by Each Reporting Person:

3,891,995

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares: "

13. Percent of Class Represented by Amount in Row (11):

9.6%

14. Type of Reporting Person:

CO

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Introductory Note:

This Amendment No. 3 to Schedule 13D amends and restates in its entirety that certain Schedule 13D filed on June 2, 2011, as amended from time to time, by Schottenstein RVI, LLC, a Delaware limited liability company, with respect to the Class A Common Shares, without par value (the Class A Common Shares), of DSW, Inc., an Ohio corporation (the Company).

ITEM 1. Security and Issuer

This Schedule 13D is filed with respect to the Class A Common Shares, but also relates to the Class B Common Shares without par value (the Class B Common Shares), of the Company that may be converted on a one-for-one basis into Class A Common Shares at any time. The Company's principal executive offices are located at 810 DSW Drive, Columbus, Ohio 43219.

ITEM 2. Identity and Background

- (a) This statement is filed by Schottenstein RVI, LLC, a Delaware limited liability company.
- (b) Principal business address: 4300 E. Fifth Avenue, Columbus, Ohio 43219.
- (c) Principal business: Schottenstein RVI, LLC is a company holding various retail interests.
- (d) Criminal convictions: Schottenstein RVI, LLC has not, during the last five years, been convicted in a criminal proceeding.
- (e) Civil proceedings: Schottenstein RVI, LLC has not, during the last five years, been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
- (f) Citizenship: Delaware

ITEM 3. Source and Amount of Funds or Other Consideration

See Item 4.

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ITEM 4. Purpose of Transaction

Schottenstein RVI, LLC (Schottenstein RVI) is a Delaware limited liability company, of which Mr. Schottenstein is the manager. On September 16, 2011, Schottenstein RVI redeemed membership units from certain of its members and in exchange distributed 3,536,811 Class B Common Shares (the Distributed Schottenstein RVI Shares) and DSW Class B Warrants (the Distributed Class B Warrants) to purchase 341,222 Class B Common Shares (the Distributed Warrant Shares) to such members. The transaction discussed in this paragraph is referred to herein as the Schottenstein RVI Redemption).

As a result of the Schottenstein RVI Redemption, Schottenstein RVI no longer has dispositive power over the Distributed Schottenstein RVI Shares and the Distributed Class B Warrants.

Mr. Schottenstein, as the manager of Schottenstein RVI, evaluates each of his investments, including the Company and the Class A Common Shares, on an ongoing basis, based upon various factors, criteria and alternatives including those noted below. Based on current circumstances and such ongoing evaluation Mr. Schottenstein may, from time to time, acquire additional Class A Common Shares, continue to own Class A Common Shares or dispose of Class A Common Shares at any time, in the open market or otherwise, and may take actions which could involve any of the items enumerated in the Schedule 13D instructions to this Item 4. Mr. Schottenstein reserves the right, based on all relevant factors and circumstances, to change his investment intent with respect to the Company and the Class A Common Shares at any time in the future, and to change his intent with respect to any or all of the matters referred to in this Schedule 13D, including any of the items enumerated in the Schedule 13D instructions to this Item 4. In reaching any conclusion as to his future course of action, Mr. Schottenstein will take into consideration various factors, criteria and alternatives, including, but not limited to, the Company's business and prospects, other developments concerning the business and management of the Company, its competitors and the industry in which it operates, other business and investment opportunities available to Mr. Schottenstein, any contractual obligations to which Mr. Schottenstein is now or may in the future become subject, including in respect of the financing of his ownership of the Class A Common Shares or otherwise relating to his investment in the Company or otherwise, and general economic and stock market conditions, including, but not limited to, the market price of the Class A Common Shares and other investment alternatives. From time to time Mr. Schottenstein may enter into discussions with the Company and/or third parties, concerning his holdings of the Class A Common Shares and possible future extraordinary transactions involving Mr. Schottenstein and the Company and such third persons. There can be no assurance as to whether Mr. Schottenstein will take any action with respect to his ownership of the Class A Common Shares, take action with respect to any of the items enumerated in the Schedule 13D instructions to this Item 4, including entering into any discussions with the Company or with any third parties with respect to the Class A Common Shares or the Company, nor as to the outcome of any such matters, including as to whether any discussions if entered into will lead to any transaction that might be considered or agreed to by any third party, the Company or Mr. Schottenstein, the terms of any transaction, or the timing or certainty of any transaction.

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ITEM 5. Interest in Securities of the Issuer

The information set forth and incorporated by reference in Items 3 and 4 is incorporated by reference herein.

- (a) Schottenstein RVI may be deemed the beneficial owner of 3,891,995 Class A Common Shares in the aggregate representing 9.6% of the outstanding Class A Common Shares. This number consists of 3,891,995 Class B Common Shares that may be converted into Class A Common Shares on a one-for-one basis at any time.
- (b) Number of Shares as to which such person has:
- (i) Sole power to vote or to direct the vote: 3,891,995 shares
 - (ii) Shared power to vote or to direct the vote: 0 shares
 - (iii) Sole power to dispose or to direct the disposition of: 3,891,995 shares
 - (iv) Shared power to dispose or to direct the disposition of: 0 shares

(c) Transactions effected during the past 60 days:

The following Class B Common Shares were converted into Class A Common Shares:

Date of Conversion	Class B Common Shares Converted
9/5/13	3,166
9/9/13	13,500
9/11/13	6,199
9/18/13	46,000
9/19/13	14,524
9/20/13	7,011
9/23/13	2,581
9/24/13	21,203
9/26/13	53,224
9/30/13	51,492
10/1/13	96,100
10/2/13	55,367
10/3/13	11,424
10/4/13	9,074

10/7/13

9,135

The Class B Common Shares of the Company are convertible into Class A Common Shares of the Company on a one-for-one basis at any time.

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An aggregate of 400,000 Class A Common Shares were sold in the open market as follows:

9/5/13	3,166	\$ 86.06
9/9/13	13,500	\$ 85.21
9/11/13	6,199	\$ 85.11
9/18/13	46,000	\$ 85.21
9/19/13	14,524	\$ 85.15
9/20/13	7,011	\$ 85.07
9/23/13	2,581	\$ 85.06
9/24/13	21,203	\$ 85.10
9/26/13	53,224	\$ 85.12
9/30/13	51,492	\$ 85.26
10/1/13	96,100	\$ 85.56
10/2/13	55,367	\$ 85.18
10/3/13	11,424	\$ 85.11
10/4/13	9,074	\$ 85.07
10/7/13	9,135	\$ 85.08

* Price represents a weighted average of the sales price.

(d) Another's right to receive dividends: N/A

(e) Date ceased to be a 5% owner: N/A

ITEM 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer
 Except as described herein, no contracts, arrangements, understandings or similar relationships exist with respect to the securities of the Company between Schottenstein RVI and any person or entity.

ITEM 7. Material to Be Filed as Exhibits

The following exhibits are incorporated by reference and deemed filed with this schedule:

NONE

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

SCHOTTENSTEIN RVI, LLC

DATED: October 10, 2013

By: /s/ Jay L. Schottenstein
Jay L. Schottenstein, Manager

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