

TCW STRATEGIC INCOME FUND INC
Form N-Q
May 13, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-4980

TCW Strategic Income Fund, Inc.

(Exact name of registrant as specified in charter)

865 South Figueroa Street, 18th Floor, Los Angeles, CA 90017

(Address of principal executive offices) (Zip code)

Philip K. Holl, Esq.

Secretary

865 South Figueroa Street, 18th Floor

Los Angeles, CA 90017

(Name and address of agent for service)

Registrant's telephone number, including area code: (213) 244-0000

Date of fiscal year end: December 31, 2011

Date of reporting period: March 31, 2011

Item 1. Schedule of Investments. The Schedule of Investments is filed herewith.

TCW Strategic Income Fund, Inc.

SCHEDULE OF INVESTMENTS MARCH 31, 2011 (UNAUDITED)

Principal Amount		Value
Fixed Income Securities		
Asset-Backed Securities (19.9% of Net Assets)		
\$ 1,666,502	Aerco, Ltd., (2A-A3), (144A), 0.715%, due 07/15/25 ⁽¹⁾⁽²⁾	\$ 1,349,867
725,807	Aircastle Pass Through Trust, (07-1A-G1), (144A), 0.52%, due 06/14/37 ⁽¹⁾⁽²⁾	655,041
3,100,000	Asset-Backed Securities Corp. Home Equity, (07-HE1-A4), 0.389%, due 12/25/36 ⁽²⁾	1,379,199
986,001	Babcock & Brown Air Funding, Ltd., (07-1A-G1), (144A), 0.556%, due 08/14/12 ⁽¹⁾⁽²⁾	862,751
2,200,000	Brazos Higher Education Authority, (10-1-A2), 1.512%, due 02/25/35 ⁽²⁾	2,097,559
878,418	Conseco Finance Securitizations Corp., (01-4-A4), 7.36%, due 09/01/33	936,688
1,510,872	Credit-Based Asset Servicing and Securitization LLC, (06-CB1-AF2), 5.236%, due 01/25/36 ⁽²⁾	1,013,599
2,500,000	First Franklin Mortgage Loan Asset Backed Certificates, (06-FF18-A2D), 0.46%, due 12/25/37 ⁽²⁾	1,171,745
1,000,000	GE Corporate Aircraft Financing LLC, (05-1A-C), (144A), 1.55%, due 08/26/19 ⁽¹⁾⁽²⁾	900,000
308,333	GE SeaCo Finance SRL, (04-1A-A), (144A), 0.554%, due 04/17/19 ⁽¹⁾⁽²⁾	297,781
770,000	GE SeaCo Finance SRL, (05-1A-A), (144A), 0.504%, due 11/17/20 ⁽¹⁾⁽²⁾	717,323
866,413	Genesis Funding, Ltd., (06-1A-G1), (144A), 0.494%, due 12/19/32 ⁽¹⁾⁽²⁾	773,273
1,200,000	Green Tree, (08-MH1-A2), (144A), 8.97%, due 04/25/38 ⁽¹⁾	1,331,541
2,500,000	Green Tree Financial Corp., (96-10-M1), 7.24%, due 11/15/28 ⁽²⁾	2,587,465
1,200,000	Green Tree Financial Corp., (96-7-M1), 7.7%, due 10/15/27	1,249,493
1,278,851	Green Tree Financial Corp., (97-3-A5), 7.14%, due 03/15/28 ⁽²⁾	1,374,668
530,164	Green Tree Financial Corp., (97-3-A7), 7.64%, due 03/15/28	578,053
1,006,068	Green Tree Financial Corp., (98-3-A6), 6.76%, due 03/01/30	1,064,197
956,407	Green Tree Financial Corp., (98-4-A6), 6.53%, due 04/01/30	1,006,087
1,012,722	Green Tree Financial Corp., (98-4-A7), 6.87%, due 04/01/30	1,064,621
935,000	Greenpoint Manufactured Housing, (99-5-A5), 7.82%, due 12/15/29	1,014,947
3,067,555	GSAA Home Equity Trust, (06-13-AF6), 6.04%, due 07/25/36 ⁽²⁾	2,314,042
348,588	GSAA Home Equity Trust, (06-19-A1), 0.34%, due 12/25/36 ⁽²⁾	175,363
790,000	Lease Investment Flight Trust, (1-A1), 0.645%, due 07/15/31 ⁽²⁾	513,500
955,000	Lease Investment Flight Trust, (1-A2), 0.685%, due 07/15/31 ⁽²⁾	620,750
2,329,108	Lehman XS Trust, (05-1-3A2B), 4.8%, due 07/25/35 ⁽²⁾	2,159,832
1,300,000	Long Beach Mortgage Loan Trust, (04-4-M1), 0.85%, due 10/25/34 ⁽²⁾	1,048,145
2,450,000	Merrill Lynch First Franklin Mortgage Loan Trust, (07-3-A2C), 0.43%, due 06/25/37 ⁽²⁾	1,211,731
1,300,000	Morgan Stanley Capital Inc., (05-HE3-M3), 0.78%, due 07/25/35 ⁽²⁾	1,068,982
1,774,548	Morgan Stanley Capital, Inc., (03-NC6-M1), 1.45%, due 06/25/33 ⁽²⁾	1,616,254
2,200,000	North Carolina State Education Assistance Authority, (11-1-A3), 1.282%, due 10/25/41 ⁽²⁾	2,066,746
2,000,000	North Texas Higher Education Authority, (11-1-A), 1.466%, due 04/01/40 ⁽²⁾	1,992,440
1,750,000	Northstar Education Finance, Inc., (07-1-A3), 0.364%, due 01/29/46 ⁽²⁾	1,542,433
1,053,975	Oakwood Mortgage Investors, Inc., (01-D-A4), 6.93%, due 09/15/31	876,652
1,012,323	Oakwood Mortgage Investors, Inc., (99-B-A4), 6.99%, due 12/15/26	1,023,871
1,200,000	Park Place Securities, Inc., (05-WHQ1-M2), 0.75%, due 03/25/35 ⁽²⁾	1,101,696
2,081,878	Peachtree Finance Co. LLC, (144A), (Class A Notes), 4.71%, due 04/15/48 ⁽¹⁾	2,185,972
3,049,000	Securitized Asset Backed Receivables LLC Trust, (07-BR4-A2C), 0.54%, due 05/25/37 ⁽²⁾	1,308,292
5,000,000	Soundview Home Equity Loan Trust, (06-WF1-A3), 5.655%, due 10/25/36 ⁽²⁾	3,086,217
622,917	TAL Advantage LLC, (10-2A-A), (144A), 4.3%, due 10/20/25 ⁽¹⁾	648,595
245,833	TAL Advantage LLC, (11-1A-A), (144A), 4.6%, due 01/20/26 ⁽¹⁾	248,746
409,719	Terwin Mortgage Trust, (06-17HE-A2A), (144A), 0.33%, due 01/25/38 ⁽¹⁾⁽²⁾⁽³⁾	325,919
625,000	Textainer Marine Containers, Ltd., (05-1A-A), (144A), 0.51%, due 05/15/20 ⁽¹⁾⁽²⁾	605,030
779,167	Triton Container Finance LLC, (06-1A-NOTE), (144A), 0.42%, due 11/26/21 ⁽¹⁾⁽²⁾	736,907
501,823	Triton Container Finance LLC, (07-1A-NOTE), (144A), 0.39%, due 02/26/19 ⁽¹⁾⁽²⁾	482,024

See accompanying Notes to Schedule of Investments.

TCW Strategic Income Fund, Inc.

SCHEDULE OF INVESTMENTS MARCH 31, 2011 (UNAUDITED) (CONT D)

Principal Amount		Value
Asset-Backed Securities (Continued)		
\$ 2,300,000	U.S. Education Loan Trust LLC, (06-2A-A1), (144A), 0.491%, due 03/01/31 ⁽¹⁾⁽²⁾	\$ 2,034,072
Total Asset-Backed Securities (Cost: \$51,517,415)		54,420,109
Bank Loans (1.2%)		
Electric Utilities (0.3%)		
983,876	Kelson Finance, LLC (Loan Agreement), 6.807%, due 03/08/14 ⁽²⁾	943,734
Financial Services (0.4%)		
1,000,000	Intelsat Jackson Holdings, Ltd. (Loan Agreement), 5.25%, due 04/06/18 ⁽²⁾	1,007,900
Hotels, Restaurants & Leisure (0.5%)		
1,500,000	Harrahs Operating Company (Loan Agreement), 0%, due 01/28/15 ⁽⁴⁾	1,392,000
Total Bank Loans (Cost: \$3,311,341)		3,343,634
Collateralized Debt Obligation (0.2%)		
725,000	Bryant Park CDO Ltd, (05-1X), 0%, due 01/15/19	521,985
Total Collateralized Debt Obligation (Cost: \$522,000)		521,985
Collateralized Mortgage Obligations (60.2%)		
Private Mortgage-Backed Securities (50.9%)		
5,049,283	Adjustable Rate Mortgage Trust, (05-11-2A3), 3.078%, due 02/25/36 ⁽²⁾⁽³⁾	2,827,483
2,534,054	Adjustable Rate Mortgage Trust, (05-4-6A22), 2.594%, due 08/25/35 ⁽²⁾	1,235,391
1,507,125	Adjustable Rate Mortgage Trust, (06-1-2A1), 3.212%, due 03/25/36 ⁽²⁾	1,000,239
3,274,766	American Home Mortgage Assets, (05-2-2A1A), 3.104%, due 01/25/36 ⁽²⁾⁽³⁾	2,314,089
2,926,716	Banc of America Funding Corp., (07-6-A2), 0.53%, due 07/25/37 ⁽²⁾	2,187,883
3,000,000	Banc of America Mortgage Securities, Inc., (06-2-A2), 6%, due 07/25/36 ⁽²⁾	2,673,111
1,669,680	BCAP LLC Trust, (10-RR11-3A2), (144A), 4.372%, due 06/27/36 ⁽¹⁾	1,561,151
2,100,000	BCAP LLC Trust, (11-RR3-1A5), 5.549%, due 05/27/37	2,021,250
2,330,000	BCAP LLC Trust, (11-RR3-5A3), 5.094%, due 11/27/37	2,091,175
2,869,308	Bear Stearns Adjustable Rate Mortgage Trust, (07-4-22A1), 5.803%, due 06/25/47 ⁽²⁾	2,433,310
2,145,297	Bear Stearns Alternative Loan Trust, (04-8-1A), 0.6%, due 09/25/34 ⁽²⁾	1,829,817
1,624,320	Bear Stearns Asset-Backed Securities Trust, (06-IM1-A1), 0.48%, due 04/25/36 ⁽²⁾⁽³⁾	891,612
3,796,326	Citigroup Mortgage Loan Trust, Inc., (05-8-1A1A), 2.795%, due 10/25/35 ⁽²⁾	2,865,480
1,007,195	Citigroup Mortgage Loan Trust, Inc., (05-8-2A5), 5.5%, due 09/25/35	995,488
1,947,584	Citigroup Mortgage Loan Trust, Inc., (06-AR6-1A1), 5.953%, due 08/25/36 ⁽²⁾	1,814,024
3,418,927	CitiMortgage Alternative Loan Trust, (06-A3-1A7), 6%, due 07/25/36 ⁽²⁾	2,609,022
2,000,000	CitiMortgage Alternative Loan Trust, (06-A5-1A8), 6%, due 10/25/36	1,535,904
2,680,481	Countrywide Alternative Loan Trust, (06-15CB-A1), 6.5%, due 06/25/36 ⁽³⁾	1,637,582
2,392,889	Countrywide Alternative Loan Trust, (06-36T2-1A4), 5.75%, due 12/25/36	1,577,986
1,903,302	Countrywide Alternative Loan Trust, (06-5T2-A3), 6%, due 04/25/36	1,550,492
2,878,996	Countrywide Alternative Loan Trust, (07-11T1-A21), 6%, due 05/25/37 ⁽²⁾	1,921,461

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3,829,628	Countrywide Alternative Loan Trust, (07-12T1-A5), 6%, due 06/25/37	2,895,146
2,556,964	Countrywide Alternative Loan Trust, (07-16CB-4A7), 6%, due 08/25/37	2,021,791
4,864,185	Countrywide Alternative Loan Trust, (07-19-1A34), 6%, due 08/25/37	3,686,446
3,000,000	Countrywide Alternative Loan Trust, (07-19-1A4), 6%, due 08/25/37	2,222,943
2,368,372	Countrywide Alternative Loan Trust, (07-9T1-2A3), 6%, due 05/25/37	1,612,401
1,759,746	Countrywide Alternative Loan Trust, (08-2R-3A1), 6%, due 08/25/37	1,354,421
2,181,226	Countrywide Home Loans, (04-HYB4-B1), 3.33%, due 09/20/34 ⁽²⁾	516,771

See accompanying Notes to Schedule of Investments.

TCW Strategic Income Fund, Inc.

SCHEDULE OF INVESTMENTS MARCH 31, 2011 (UNAUDITED) (CONT D)

Principal Amount		Value
Private Mortgage-Backed Securities (Continued)		
\$ 140,277,378	Countrywide Home Loans, (06-14-X), 0.333%, due 09/25/36(I/O) ⁽²⁾	\$ 1,095,426
3,704,632	Countrywide Home Loans, (06-HYB2-1A1), 2.917%, due 04/20/36 ⁽²⁾	2,051,809
3,618,228	Countrywide Home Loans, (07-J2-2A6), 6%, due 07/25/37 ⁽²⁾	2,612,190
3,067,065	Credit Suisse First Boston Mortgage Securities Corp., (05-12-1A1), 6.5%, due 01/25/36 ⁽³⁾	2,079,926
2,155,932	Credit Suisse Mortgage Capital Certificates, (06-6-1A8), 6%, due 07/25/36	1,587,508
1,691,035	Credit Suisse Mortgage Capital Certificates, (06-7-1A3), 5%, due 08/25/36	1,389,268
29,701,707	Credit Suisse Mortgage Capital Certificates, (06-9-7A2), 6.301%, due 11/25/36(I/O) (I/F) ⁽²⁾	4,338,733
615,000	Credit Suisse Mortgage Capital Certificates, (06-C5-A3), 5.311%, due 12/15/39	646,570
5,500,000	Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, (06-AB2-A2), 6.16%, due 06/25/36 ⁽²⁾	3,841,361
2,387,674	Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, (06-AR6-A6), 0.439%, due 02/25/37 ⁽²⁾	1,446,551
518,731	Downey Savings & Loan Association Mortgage Loan Trust, (06-AR2-2A1A), 0.454%, due 11/19/37 ⁽²⁾	353,672
1,394,164	GE Business Loan Trust, (03-2A-A), (144A), 0.625%, due 11/15/31 ⁽¹⁾⁽²⁾	1,284,870
904,141	GE Business Loan Trust, (04-1-A), (144A), 0.545%, due 05/15/32 ⁽¹⁾⁽²⁾	840,689
444,158	GE Business Loan Trust, (04-2A-A), (144A), 0.475%, due 12/15/32 ⁽²⁾	400,297
1,119,943	GE Business Loan Trust, (05-2A-A), (144A), 0.495%, due 11/15/33 ⁽¹⁾⁽²⁾	1,001,197
1,925,000	Greenwich Capital Commercial Funding Corp., (06-GG7-A4), 5.889%, due 07/10/38 ⁽²⁾	2,108,427
1,925,000	Greenwich Capital Commercial Funding Corp., (07-GG9-A4), 5.444%, due 03/10/39	2,040,265
1,937,743	GSC Capital Corp. Mortgage Trust, (06-2-A1), 0.429%, due 05/25/36 ⁽²⁾⁽³⁾	1,001,372
1,512,447	GSR Mortgage Loan Trust, (05-AR3-6A1), 2.836%, due 05/25/35 ⁽²⁾	1,235,625
3,269,416	GSR Mortgage Loan Trust, (06-1F-1A5), 29.153%, due 02/25/36(I/F) (TAC) ⁽²⁾	3,881,140
10,710,985	Indymac Index Mortgage Loan Trust, (06-AR13-A4X), 4.672%, due 07/25/36(I/O) ⁽²⁾	