

HONDA MOTOR CO LTD
Form 6-K
March 10, 2010
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No.1-7628

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

FOR THE MONTH OF March 2010

COMMISSION FILE NUMBER: 1-07628

HONDA GIKEN KOGYO KABUSHIKI KAISHA

(Name of registrant)

HONDA MOTOR CO., LTD.

(Translation of registrant's name into English)

1-1, Minami-Aoyama 2-chome, Minato-ku, Tokyo 107-8556, Japan

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

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Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes " No "

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

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Exhibit 1:

Honda Motor Co., Ltd. filed its consolidated financial statements for the fiscal three months ended December 31, 2009 with Financial Services Agency in Japan.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HONDA GIKEN KOGYO KABUSHIKI KAISHA
(HONDA MOTOR CO., LTD.)

/s/ Yoichi Hojo
Yoichi Hojo
Director
Chief Operating Officer for
Business Management Operations
Honda Motor Co., Ltd.

Date: March 10, 2010

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HONDA MOTOR CO., LTD. AND SUBSIDIARIES

Consolidated Financial Statements

December 31, 2009

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HONDA MOTOR CO., LTD. AND SUBSIDIARIES

Consolidated Balance Sheets

December 31, 2009 and March 31, 2009

Assets	Yen (millions)	
	December 31, 2009 unaudited	March 31, 2009 audited
Current assets:		
Cash and cash equivalents	¥ 1,064,973	¥ 690,369
Trade accounts and notes receivable, net of allowance for doubtful accounts of ¥7,652 million at December 31, 2009 and ¥7,455 million at March 31, 2009 (note 5)	776,898	854,214
Finance subsidiaries-receivables, net (notes 2 and 5)	1,044,001	1,172,030
Inventories (notes 3 and 5)	916,461	1,243,961
Deferred income taxes	200,577	198,158
Other current assets (notes 4, 7 and 8)	366,502	462,446
Total current assets	4,369,412	4,621,178
Finance subsidiaries-receivables, net (notes 2 and 5)	2,381,870	2,400,282
Investments and advances:		
Investments in and advances to affiliates	500,066	505,835
Other, including marketable equity securities (note 4)	164,689	133,234
Total investments and advances	664,755	639,069
Property on operating leases:		
Vehicles	1,622,380	1,557,060
Less accumulated depreciation	339,771	269,261
Net property on operating leases	1,282,609	1,287,799
Property, plant and equipment, at cost (note 5):		
Land	477,510	469,279
Buildings	1,484,916	1,446,090
Machinery and equipment	3,219,214	3,133,439
Construction in progress	194,166	159,567
	5,375,806	5,208,375
Less accumulated depreciation and amortization	3,245,284	3,060,654
Net property, plant and equipment	2,130,522	2,147,721
Other assets (notes 7 and 8)	675,643	722,868
Total assets	¥ 11,504,811	¥ 11,818,917

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HONDA MOTOR CO., LTD. AND SUBSIDIARIES

Consolidated Balance Sheets

December 31, 2009 and March 31, 2009

Liabilities and Equity	Yen (millions)	
	December 31, 2009 unaudited	March 31, 2009 audited
Current liabilities:		
Short-term debt	¥ 1,116,926	¥ 1,706,819
Current portion of long-term debt	774,907	977,523
Trade payables:		
Notes	21,709	31,834
Accounts	688,890	674,498
Accrued expenses (note 9)	487,371	562,673
Income taxes payable	19,216	32,614
Other current liabilities (notes 7 and 8)	228,652	251,407
Total current liabilities	3,337,671	4,237,368
Long-term debt, excluding current portion	2,359,901	1,932,637
Other liabilities (note 9)	1,488,338	1,518,568
Total liabilities	7,185,910	7,688,573
Equity:		
Honda Motor Co., Ltd. shareholders' equity (note 6):		
Common stock, authorized 7,086,000,000 shares at December 31, 2009 and at March 31, 2009; issued 1,834,828,430 shares at December 31, 2009 and at March 31, 2009	86,067	86,067
Capital surplus	172,529	172,529
Legal reserves	44,857	43,965
Retained earnings (note 10(a))	5,251,049	5,099,267
Accumulated other comprehensive income (loss), net (notes 4 and 8)	(1,283,287)	(1,322,828)
Treasury stock, at cost 20,223,845 shares at December 31, 2009 and 20,219,430 shares at March 31, 2009	(71,724)	(71,712)
Total Honda Motor Co., Ltd. shareholders' equity	4,199,491	4,007,288
Noncontrolling interests (note 6)	119,410	123,056
Total equity (note 6)	4,318,901	4,130,344
Commitments and contingent liabilities (note 9)		
Total liabilities and equity	¥ 11,504,811	¥ 11,818,917

See note 1(c)1.

See accompanying notes to consolidated financial statements.

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HONDA MOTOR CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Income

For the nine months ended December 31, 2008 and 2009

	Yen (millions)	
	December 31, 2008 unaudited	December 31, 2009 unaudited
Net sales and other operating revenue	¥ 8,227,343	¥ 6,299,607
Operating costs and expenses:		
Cost of sales	5,943,508	4,720,520
Selling, general and administrative	1,398,935	986,049
Research and development	423,121	325,360
	7,765,564	6,031,929
Operating income	461,779	267,678
Other income:		
Interest	33,778	13,144
Other (notes 4 and 8)	22,099	1,085
	55,877	14,229
Other expenses:		
Interest	17,680	8,296
Other (notes 4 and 8)	39,540	31,000
	57,220	39,296
Income before income taxes and equity in income of affiliates	460,436	242,611
Income tax expense:		
Current	100,717	81,272
Deferred	122,162	26,825
	222,879	108,097
Income before equity in income of affiliates	237,557	134,514
Equity in income of affiliates	96,276	69,398
Net income	333,833	203,912
Less: Net income attributable to noncontrolling interests	16,878	7,688
Net income attributable to Honda Motor Co., Ltd.	¥ 316,955	¥ 196,224

Yen
December 31,
31, December 31,
2009

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	2008	
Basic net income attributable to Honda Motor Co., Ltd. per common share (note 12(b)):	¥ 174.67	¥ 108.14

See note 1(c).

See accompanying notes to consolidated financial statements.

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HONDA MOTOR CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Income

For the three months ended December 31, 2008 and 2009

	Yen (millions)	
	December 31, 2008 unaudited	December 31, 2009 unaudited
Net sales and other operating revenue	¥ 2,533,257	¥ 2,240,740
Operating costs and expenses:		
Cost of sales	1,833,960	1,610,147
Selling, general and administrative	447,497	341,355
Research and development	149,348	112,267
	2,430,805	2,063,769
Operating income	102,452	176,971
Other income:		
Interest	11,386	4,372
Other (notes 4 and 8)	19,734	373
	31,120	4,745
Other expenses:		
Interest	6,266	1,172
Other (notes 4 and 8)	40,556	9,531
	46,822	10,703
Income before income taxes and equity in income of affiliates	86,750	171,013
Income tax expense:		
Current	37,518	44,598
Deferred	55,633	19,842
	93,151	64,440
Income (loss) before equity in income of affiliates	(6,401)	106,573
Equity in income of affiliates	30,795	32,806
Net income	24,394	139,379
Less: Net income attributable to noncontrolling interests	4,152	4,752
Net income attributable to Honda Motor Co., Ltd.	¥ 20,242	¥ 134,627

	Yen	
	December 31, 2008	December 31, 2009

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Basic net income attributable to Honda Motor Co., Ltd. per common share (note 12(b)):	¥	11.16	¥	74.19
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See note 1(c)1.

See accompanying notes to consolidated financial statements.

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HONDA MOTOR CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the nine months ended December 31, 2008 and 2009

	Yen (millions)	
	December 31, 2008 unaudited	December 31, 2009 unaudited
Cash flows from operating activities:		
Net income	¥ 333,833	¥ 203,912
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation excluding property on operating leases	308,112	299,230
Depreciation of property on operating leases	144,001	171,724
Deferred income taxes	122,162	26,825
Equity in income of affiliates	(96,276)	(69,398)
Dividends from affiliates	33,932	86,016
Provision for credit and lease residual losses on finance subsidiaries-receivables	63,472	33,953
Impairment loss on investments in securities	22,822	313
Impairment loss on long-lived assets and goodwill excluding property on operating leases	19,367	54
Impairment loss on property on operating leases	7,538	3,265
Loss (gain) on derivative instruments, net	(43,386)	(29,312)
Decrease (increase) in assets:		
Trade accounts and notes receivable	(82,449)	102,346
Inventories	(367,119)	