

ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND INC
Form N-Q
March 02, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANIES**

Investment Company Act file number: 811-07732

ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND, INC.

(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, New York 10105

(Address of principal executive offices) (Zip code)

Joseph J. Mantineo

AllianceBernstein L.P.

1345 Avenue of the Americas

New York, New York 10105

(Name and address of agent for service)

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Registrant's telephone number, including area code: (800) 221-5672

Date of fiscal year end: March 31, 2009

Date of reporting period: December 31, 2008

ITEM 1. SCHEDULE OF INVESTMENTS.

AllianceBernstein Global High Income Fund

Portfolio of Investments

December 31, 2008 (unaudited)

	Principal Amount (000)	U.S. \$ Value
CORPORATES - NON-INVESTMENT GRADES - 32.8%		
Industrial - 32.8%		
Basic - 3.8%		
AK Steel Corp.		
7.75%, 6/15/12 (a)	US\$ 1,300	\$ 1,014,000
Algoma Acquisition Corp.		
9.875%, 6/15/15 (a)(b)	1,100	418,000
Arch Western Finance LLC		
6.75%, 7/01/13 (a)	700	609,000
Berry Plastics Holding Corp.		
8.875%, 9/15/14 (a)	700	304,500
10.25%, 3/01/16 (a)	800	284,000
Bowater Canada Finance Corp.		
7.95%, 11/15/11 (a)	1,635	171,675
Caraustar Industries, Inc.		
7.375%, 6/01/09 (a)	750	436,875
Cascades, Inc.		
7.25%, 2/15/13 (a)	1,300	663,000
Crown Americas		
7.625%, 11/15/13 (a)	1,300	1,287,000
Domtar Corp.		
5.375%, 12/01/13 (a)	2,320	1,438,400
Evraz Group SA		
8.25%, 11/10/15 (a)(b)	3,933	1,927,170
8.875%, 4/24/13 (a)(b)	483	251,160
Georgia Gulf Corp.		
10.75%, 10/15/16 (a)	1,500	360,000
Georgia-Pacific Corp.		
7.125%, 1/15/17 (a)(b)	800	672,000
8.875%, 5/15/31 (a)	450	310,500
Graphic Packaging International Corp.		
9.50%, 8/15/13 (a)	1,300	897,000
Hexion US Finance Corp./Hexion Nova Scotia Finance ULC		
6.649%, 11/15/14 (a)(c)	1,650	445,500
Huntsman International LLC		
7.875%, 11/15/14 (a)	730	390,550
Ineos Group Holdings PLC		
8.50%, 2/15/16 (a)(b)	2,100	189,000
Jefferson Smurfit Corp. US		
8.25%, 10/01/12 (d)	1,300	221,000
LyondellBasell Industries AF SCA		
8.375%, 8/15/15 (a)(b)	3,000	75,000

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MacDermid, Inc.		
9.50%, 4/15/17 (a)(b)	800	416,000
Momentive Performance Materials, Inc.		
10.125%, 12/01/14 (a)(e)	791	245,142
11.50%, 12/01/16 (a)	750	221,250
NewMarket Corp.		
7.125%, 12/15/16 (a)	870	652,500
NewPage Corp.		
10.00%, 5/01/12 (a)	1,030	453,200
Novelis, Inc.		
7.25%, 2/15/15 (a)	1,160	672,800
Owens Brockway Glass Container, Inc.		
6.75%, 12/01/14 (a)	2,835	2,608,200
Peabody Energy Corp.		
Series B		
6.875%, 3/15/13 (a)	1,500	1,421,250
Plastipak Holdings, Inc.		
8.50%, 12/15/15 (a)(b)	1,450	971,500
Quality Distribution LLC		
9.00%, 11/15/10 (a)	1,721	550,720
Smurfit-Stone Container Enterprises, Inc.		
8.00%, 3/15/17 (d)	1,000	190,000
Steel Capital SA for OAO Severstal		
9.25%, 4/19/14 (a)(b)	2,256	1,128,000
9.75%, 7/29/13 (a)(b)	5,042	2,672,260
Tronox Worldwide LLC/Tronox Finance Corp.		
9.50%, 12/01/12 (d)	1,250	125,000
Vedanta Resources PLC		
8.75%, 1/15/14 (a)(b)	3,845	2,307,000
Verso Paper Holdings LLC/Verso Paper, Inc.		
Series B		
11.375%, 8/01/16 (a)	800	240,000
		27,240,152
Capital Goods - 1.6%		
Alion Science and Technology Corp.		
10.25%, 2/01/15 (a)	1,300	586,625
AMH Holdings, Inc		
11.25%, 3/01/14 (a)(f)	1,650	915,750
Bombardier, Inc.		
6.30%, 5/01/14 (a)(b)	1,655	1,361,238
8.00%, 11/15/14 (a)(b)	1,050	924,000
Case Corp.		
7.25%, 1/15/16 (a)	1,565	1,087,675
Case New Holland, Inc.		
7.125%, 3/01/14 (a)	1,985	1,409,350

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Grohe Holding GMBH			
8.625%, 10/01/14 (a)(b)	EUR	800	366,972
L-3 Communications Corp.			
5.875%, 1/15/15 (a)	US\$	800	720,000
Owens Corning, Inc.			
6.50%, 12/01/16 (a)(c)		1,015	735,070
7.00%, 12/01/36 (a)		1,155	757,381
Sequa Corp.			
11.75%, 12/01/15 (a)(b)		590	224,200
Terex Corp.			
8.00%, 11/15/17 (a)		1,415	1,202,750
United Rentals North America, Inc.			
6.50%, 2/15/12 (a)		1,500	1,185,000
7.75%, 11/15/13 (a)		500	325,000
			11,801,011

Communications - Media - 2.6%

Allbritton Communications Co.			
7.75%, 12/15/12 (a)		1,450	712,312
AMC Entertainment, Inc.			
11.00%, 2/01/16 (a)		1,015	709,231
American Media Operations, Inc.			
8.875%, 1/15/11 (a)		1,250	251,562
Cablevision Systems Corp.			
Series B			
8.00%, 4/15/12 (a)		900	801,000
CCH I LLC			
11.00%, 10/01/15 (a)		615	107,625
11.75%, 5/15/14 (a)		3,850	197,313
Clear Channel Communications, Inc.			
5.50%, 9/15/14 (a)		4,855	582,600
CSC Holdings, Inc.			
7.625%, 7/15/18 (a)		2,000	1,560,000
Dex Media , Inc.			
9.00%, 11/15/13 (a)(f)		1,250	231,250
DirecTV Holdings LLC			
6.375%, 6/15/15 (a)		2,200	2,029,500
Hughes Network Systems LLC/HNS Finance Corp.			
9.50%, 4/15/14 (a)		1,050	853,125
Idearc, Inc.			
8.00%, 11/15/16 (a)		3,020	226,500
Intelsat Bermuda Ltd.			
11.25%, 6/15/16 (a)		1,920	1,747,200

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Lamar Media Corp. 6.625%, 8/15/15 (a)	1,350	975,375
Liberty Media Corp. 5.70%, 5/15/13 (a)	1,300	852,250
LIN Television Corp. 6.50%, 5/15/13 (a)	1,330	635,075
Nielsen Finance LLC / Nielsen Finance Co. 12.50%, 8/01/16 (a)(f)	740	268,250
Quebecor Media, Inc. 7.75%, 3/15/16 (a)	2,240	1,512,000
Rainbow National Services LLC 8.75%, 9/01/12 (a)(b)	500	450,000
10.375%, 9/01/14 (a)(b)	985	876,650
The Reader s Digest Association, Inc. 9.00%, 2/15/17 (a)	1,000	70,000
RH Donnelley Corp. Series A-1 6.875%, 1/15/13 (a)	500	67,500
Series A-3 8.875%, 1/15/16 (a)	2,165	324,750
Series A-4 8.875%, 10/15/17 (a)	2,230	334,500
Shaw Communications, Inc. 7.20%, 12/15/11 (a)	200	189,000
Sirius Satellite Radio, Inc. 9.625%, 8/01/13 (a)	1,275	237,469
Thomson 5.75%, 9/25/15 (a)(g)	EUR 975	121,977
Univision Communications, Inc. 7.85%, 7/15/11 (a)	US\$ 1,000	525,000
WDAC Subsidiary Corp. 8.375%, 12/01/14 (a)(b)	1,550	496,000
WVG Holdings Corp. 9.50%, 12/15/14 (a)(f)	2,700	999,000
		18,944,014

Communications - Telecommunications - 3.7%

Alltel Corp. 7.875%, 7/01/32 (a)	1,950	1,901,250
American Tower Corp. 7.00%, 10/15/17 (a)(b)	685	609,650
7.125%, 10/15/12 (a)	1,350	1,329,750
Centennial Communications Corp. 10.00%, 1/01/13 (a)	955	988,425
Cincinnati Bell, Inc. 8.375%, 1/15/14 (a)	1,550	1,193,500

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Cricket Communications, Inc.		
9.375%, 11/01/14 (a)	2,015	1,813,500
Digicel Ltd.		
9.25%, 9/01/12 (a)(b)	3,416	2,903,600
Fairpoint Communications, Inc.		
13.125%, 4/01/18 (a)(b)	1,270	609,600
Frontier Communications Corp.		
6.25%, 1/15/13 (a)	1,300	1,105,000
Gallery Capital SA		
10.125%, 5/15/13 (a)(b)	2,567	641,750
Inmarsat Finance PLC		
7.625%, 6/30/12 (a)	1,000	871,250
Level 3 Financing, Inc.		
8.75%, 2/15/17 (a)	1,845	931,725
9.25%, 11/01/14 (a)	540	313,200
MetroPCS Wireless, Inc.		
9.25%, 11/01/14 (a)	1,010	903,950
Mobile Satellite Ventures LP		
14.00%, 4/01/13 (a)(b)(f)	1,000	240,000
Nextel Communications, Inc.		
Series D		
7.375%, 8/01/15 (a)	2,180	915,600
Qwest Capital Funding, Inc.		
7.25%, 2/15/11 (a)	1,900	1,596,000
Sprint Capital Corp.		
6.875%, 11/15/28 (a)	3,000	1,785,000
Terrestar Networks, Inc.		
15.00%, 2/15/14 (a)(b)(e)	1,392	347,978
Time Warner Telecom Holdings, Inc.		
9.25%, 2/15/14 (a)	1,300	1,066,000
Vip Finance (Vimpelcom)		
8.375%, 4/30/13 (a)(b)	3,725	2,421,250
Windstream Corp.		
8.125%, 8/01/13 (a)	1,450	1,334,000
8.625%, 8/01/16 (a)	950	840,750

26,662,728

Consumer Cyclical - Automotive - 1.5%

Affinia Group, Inc.		
9.00%, 11/30/14 (a)	945	472,500
Allison Transmission, Inc.		
11.00%, 11/01/15 (a)(b)	1,745	855,050
Cooper-Standard Automotive , Inc.		
7.00%, 12/15/12 (a)	1,445	433,500
Ford Motor Co.		
7.45%, 7/16/31 (a)	2,250	630,000
Ford Motor Credit Co.		
7.00%, 10/01/13 (a)	3,700	2,556,430
7.569%, 1/13/12 (a)(c)	500	325,000

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General Motors Corp.		
8.375%, 7/15/33 (a)	3,920	686,000
The Goodyear Tire & Rubber Co.		
9.00%, 7/01/15 (a)	1,500	1,207,500
Keystone Automotive Operations, Inc.		
9.75%, 11/01/13 (a)	2,200	836,000
Lear Corp.		
Series B		
5.75%, 8/01/14 (a)	865	320,050
8.50%, 12/01/13 (a)	600	186,000
8.75%, 12/01/16 (a)	1,505	436,450
Tenneco, Inc.		
8.625%, 11/15/14 (a)	800	304,000
TRW Automotive, Inc.		
7.25%, 3/15/17 (a)(b)	2,800	1,428,000
Visteon Corp.		
7.00%, 3/10/14 (a)	1,800	270,000
8.25%, 8/01/10 (a)	250	77,500
		11,023,980

Consumer Cyclical - Other - 2.6%

Beazer Homes USA, Inc.		
6.875%, 7/15/15 (a)	1,000	340,000
Boyd Gaming Corp.		
7.75%, 12/15/12 (a)	1,300	1,170,000
Broder Brothers Co.		
Series B		
11.25%, 10/15/10 (a)	700	182,000
Chukchansi Economic Development Authority		
8.00%, 11/15/13 (a)(b)	500	231,250
DR Horton, Inc.		
6.00%, 4/15/11 (a)	1,500	1,290,000
Gaylord Entertainment Co.		
8.00%, 11/15/13 (a)	1,300	897,000
Greektown Holdings LLC		