

MITSUBISHI UFJ FINANCIAL GROUP INC

Form 6-K

December 29, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of December, 2008

MITSUBISHI UFJ FINANCIAL GROUP, INC.

(Translation of registrant's name into English)

7-1, Marunouchi 2-chome, Chiyoda-ku

Tokyo 100-8330, Japan

(Address of principal executive offices)

**[Indicate by check mark whether the registrant files or
will file annual reports under cover Form 20-F or Form 40-F.]**

Form 20-F X Form 40-F

**[Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the Commission
pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]**

Yes No X

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 25, 2008

Mitsubishi UFJ Financial Group, Inc.

By: /S/ Ryutaro Kusama

Name: Ryutaro Kusama

Title: Chief Manager, General Affairs
Corporate Administration Division

ACOM becomes a subsidiary of MUFG

Tokyo, December 25, 2008 Mitsubishi UFJ Financial Group, Inc. (MUFG), today announced that as of December 25, 2008 its equity-method affiliate, ACOM Co., Ltd. (ACOM), has become a consolidated subsidiary of MUFG. Details are as follows:

1. Reasons for the change

As previously announced, on September 8, 2008 ACOM and MUFG agreed to strengthen their business and capital alliance, which included the agreement that ACOM would become a subsidiary of MUFG. As a result of the recently completed public tender offer for shares of ACOM, MUFG calculates that its percentage share of the voting rights associated with its holding of ACOM shares is 40.03%. The procedures required to make ACOM a consolidated subsidiary have now been completed and ACOM has become a consolidated subsidiary of MUFG.

2. Outline of ACOM

| | | |
|---|--|-------|
| Company name | ACOM Co., Ltd. | |
| Business outline | Loan Business, Credit Card Business, Loan Guarantee Business | |
| Date of incorporation | October 23, 1978 | |
| Head office | Meiji Yasuda Seimei Bldg., 1-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo 100-8307, Japan | |
| President & CEO | Shigeyoshi Kinoshita | |
| Capital | 63,832 million yen (as of September 30, 2008) | |
| Large shareholders and percentage holding (as of October 28, 2008) | Mitsubishi UFJ Financial Group, Inc. | 37.5% |
| | Maruito Shokusan Co., Ltd. | 17.1% |
| | Maruito Co., Ltd. | 7.9% |
| | Kinoshita Memorial Foundation | 5.8% |
| | Maruito Shoten Co., Ltd. | 2.4% |

Results for recent financial year (non-consolidated):

| | Year to March 2008 |
|--------------------|---------------------------|
| Operating income | 317,116 million yen |
| Operating profit | 80,159 million yen |
| Ordinary profit | 82,319 million yen |
| Net income | 33,518 million yen |
| Net assets | 451,321 million yen |
| Total assets | 1,620,468 million yen |
| Dividend per share | 100 yen |

3. Date on which ACOM became a consolidated subsidiary
December 25 (Thursday), 2008

4. Effect on business results
There is no change to MUFG's previously announced business results forecast for the current fiscal year.

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Contact:

Mitsubishi UFJ Financial Group, Inc.

Public Relations Division

Tel: 81-3-3240-7651