

MITSUBISHI UFJ FINANCIAL GROUP INC
Form 6-K
October 19, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of October, 2006

MITSUBISHI UFJ FINANCIAL GROUP, INC.

(Translation of registrant's name into English)

7-1, Marunouchi 2-chome, Chiyoda-ku

Tokyo 100-8330, Japan

(Address of principal executive offices)

[Indicate by check mark whether the registrant files or
will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F Form 40-F

[Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the Commission]

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pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

Yes _____ No X

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: October 19, 2006

MITSUBISHI UFJ FINANCIAL GROUP, INC.

By: /S/ Ryutaro Kusama
Name: Ryutaro Kusama
Title: Chief Manager, General Affairs
Corporate Administration Division

Diamond Lease and UFJ Central Leasing Sign Merger Agreement

Tokyo, October 19, 2006 Today, Diamond Lease Company Limited (Diamond Lease) and UFJ Central Leasing Co., Ltd. (UFJ Central Leasing), equity method affiliates of Mitsubishi UFJ Financial Group, Inc. (MUFG), announced that they have reached an agreement to merge on April 1, 2007 and have signed a letter of understanding to that effect.

The combined sales of Diamond Lease and UFJ Central Leasing are over ¥1 trillion (consolidated sales in the year ended March 2006) and following the merger, the new company, Mitsubishi UFJ Lease & Finance Company Limited. (provisional name; Mitsubishi UFJ Lease & Finance) will be one of the leaders in the domestic leasing business.

The new company will build on the strengths of both Diamond Lease and UFJ Central Leasing, combining their operating platforms, expertise and products to provide a range of high quality services that meet a wide spectrum of customers' leasing-related needs. Mitsubishi UFJ Lease & Finance will aim for sustained development as a leading leasing company through contributing to, and gaining the trust of society and its customers by swiftly and precisely responding to customer requirements.

Through the creation of Mitsubishi UFJ Lease & Finance in the lease sector, MUFG will have made progress towards its stated aim of creating highly competitive companies with a strong presence in each of the main financial business domains, including banking, trust banking and securities, as well as investment trusts, credit cards, consumer finance and leasing. The Group will continue to steadily strengthen its structure with the planned merger of UFJ NICOS Co., Ltd. and DC Card Co., Ltd. to form a new credit card company (Mitsubishi UFJ NICOS Co., Ltd. (provisional name)), as well as the scheduled conversion of Mitsubishi UFJ Securities Co., Ltd. to a wholly-owned subsidiary, both scheduled for the Spring of next year. Through close cooperation between these group companies, MUFG aims to enhance the structure with which it can comprehensively and flexibly respond to the full range of customers' financial needs.

Since its creation, MUFG has aimed to be number one in terms of service, reliability and global coverage. In the future, through the realization of integration benefits and the acceleration of growth strategies, MUFG aims to become a premier, comprehensive, global financial group.

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