

Salomon Brothers Variable Rate Strategic Fund Inc.  
Form 8-K  
September 21, 2005

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the**  
**Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) September 21, 2005

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**Salomon Brothers Variable Rate Strategic Fund Inc.**

(Exact name of registrant as specified in its charter)

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**Maryland**  
(State or other jurisdiction  
of incorporation)

**811-21609**  
(Commission File Number)

**51-0522808**  
(IRS Employer

Identification No.)

**300 First Stamford Place, 4<sup>th</sup> Floor, Stamford, CT**  
(Address of principal executive offices)

**06902**  
(Zip Code)

Registrant's telephone number, including area code (203) 890-7041

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Salomon Brothers Variable Rate Strategic Fund Inc.**

**CURRENT REPORT ON FORM 8-K**

**Item 8.01 Other Events.**

On September 21, 2005, Salomon Brothers Variable Rate Strategic Fund Inc. (the Fund ) issued a press release regarding potential administrative proceedings by the Securities and Exchange Commission against the Fund s investment adviser and an affiliated adviser relating to disclosure of the source of dividends and distributions paid to shareholders of certain funds.

**Item 9.01 Financial Statements and Exhibits.**

(c) Exhibits.

**Exhibit  
Number**

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99.1 Salomon Brothers Variable Rate Strategic Fund Inc. press release, dated September 21, 2005.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Salomon Brothers Variable Rate Strategic Fund Inc.  
(Registrant)

Date: September 21, 2005

/s/ Thomas C. Mandia

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(Signature)

Name: Thomas C. Mandia  
Title: Assistant Secretary

**EXHIBIT INDEX**

**Exhibit  
Number**

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99.1 Press release of the Fund, dated September 21, 2005.