

TELECOM ARGENTINA STET FRANCE TELECOM SA

Form 6-K

December 15, 2003

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934**

For the month of December, 2003

Commission File Number: 001-13464

Telecom Argentina STET-France Telecom S.A.

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(Translation of registrant's name into English)

Alicia Moreau de Justo, No. 50, 1107

Buenos Aires, Argentina

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes

No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes

No

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes

No

If **Yes** is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

Telecom Argentina STET-France Telecom S.A.

TABLE OF CONTENTS

Item

1. Letter to the Buenos Aires Stock Exchange dated December 12, 2003.

FREE TRANSLATION

FOR IMMEDIATE RELEASE

December 12, 2003

BUENOS AIRES STOCK EXCHANGE

Dear Sirs,

RE.: Information about the article 3° of Chapter XXI of the Rules

I am writing you as Responsible for Market Relations of Telecom Argentina STET-France Telecom S.A. (the Company) to inform you that yesterday the Company was notified by the Secretariat of Communications that it has issued Resolution N° 111 dated December 10, 2003 pursuant to which it has authorized:

1. the shareholders of the Company s holding company Nortel Inversora S.A. (Nortel) to make a capital contribution with all of their ordinary Class A and B shares of Nortel to Sofora Telecomunicaciones S.A. (Sofora);
2. France Cables et Radio y Atlas Belgium Services S.A. to transfer its ownership interest in 48% of the total share capital of Sofora to W de Argentina Inversiones S.L.;
3. Telecom Italia Group to be the exclusive operator of Telecom Argentina STET-France Telecom S.A, and
4. Telecom Argentina STET-France Telecom S.A to change its name to Telecom Argentina S.A.

The authorization of the Commission for the Defense of Competition (Comisión Nacional de Defensa de la Competencia) is still pending.

Sincerely,

Pedro Insussarry

Responsible for Market Relations

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Telecom Argentina STET-France Telecom S.A.

Date: December 15, 2003

By: /s/ CHRISTIAN CHAUVIN

Name: Christian Chauvin
Title: Vice-President