

OMNOVA SOLUTIONS INC
Form 8-K
November 21, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): November 21, 2003

OMNOVA SOLUTIONS INC.

(Exact Name of Registrant as Specified in its Charter)

Ohio (State or Other)	1-15147 (Commission)	34-1897652 (IRS Employer)
Jurisdiction of Incorporation)	File Number)	Identification No.)
175 Ghent Road Fairlawn, Ohio (Address of Principal Executive Offices)		44333-3300 (Zip Code)

Registrant's telephone number, including area code: (330) 869-4200

Not Applicable

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(Former name or former address, if changed since last report.)

Item 5. Other Events.

Attached hereto as Exhibit 99.1 and incorporated herein by reference is the text of the press release of OMNOVA Solutions Inc. (the Company) dated November 21, 2003. In its press release, the Company announced that it had completed its annual impairment test of goodwill and other intangible assets as required by Statement of Financial Accounting Standards No. 142, Goodwill and Other Intangible Assets, and the Company will record an impairment charge of approximately \$42 million for goodwill and approximately \$8 million for indefinite lived intangible assets.

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

Exhibit

Number	Description
99.1	Press Release, dated November 21, 2003

EXHIBIT INDEX

Exhibit

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