**Petrow Chester** Form 4/A August 27, 2018

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person \* **Petrow Chester** 

2. Issuer Name and Ticker or Trading Symbol

Issuer SITO MOBILE, LTD. [SITO]

C/O SITO MOBILE, LTD., 100

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 07/24/2017

\_X\_\_ Director 10% Owner Other (specify Officer (give title

(Check all applicable)

5. Relationship of Reporting Person(s) to

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

TOWN SQUARE PLACE, SUITE 204

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year) 08/25/2017

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

JERSEY CITY, NJ 07301

| (City)                               | (State)                                 | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially O |   |  |                  |            |  |   | ly Owned  |
|--------------------------------------|---|--|---|--|------------------|------------|--|---|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                        | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities on(A) or Disp (Instr. 3, 4 | osed o           | of (D)     | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                      |   |  | Code V                                  | Amount                                   | (A)<br>or<br>(D) | Price      | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   | (Instr. 4)                                    |   |
| Common<br>Stock                      |   |  |   |  |                  |            | 100,000 (1)  | D   |   |
| Common<br>Stock                      | 04/27/2018                              |  | A                                       | 32,127                                   | A                | <u>(2)</u> | 132,127  | D   |   |
| Common<br>Stock                      | 05/29/2018                              |  | G(3) V                                  | 40,000                                   | D                | \$0        | 92,127   | D   |   |
| Common<br>Stock                      | 05/29/2018                              |  | G(3) V                                  | 40,000                                   | A                | \$0        | 40,000   | I   | By Wife   |
| Common<br>Stock                      | 06/06/2018                              |  | A                                       | 225,468<br>(4)                           | A                | \$ 0       | 317,595  | D   |   |

Common Stock 3,250 I By Family Member (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exerc<br>Expiration D<br>(Month/Day/ | ate                | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                  |
|---|---|--------------------------------------|---|---|---|-----|--|--------------------|---|----------------------------------|
|   |   |                                      |   | Code V                                  | (A) (   | (D) | Date<br>Exercisable                          | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 6.01   |                                      |   |   |   |     | <u>(6)</u>                                   | 07/24/2027         | Common<br>Stock   | 100,000<br>(7)                   |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 6.01   | 06/06/2018                           |   | A                                       | 100,000   |     | <u>(6)</u>                                   | 07/24/2027         | Common<br>Stock   | 100,000                          |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Petrow Chester
C/O SITO MOBILE, LTD.
100 TOWN SQUARE PLACE, SUITE 204
JERSEY CITY, NJ 07301

**Signatures** 

Thomas J. Pallack, Attorney-in-Fact 08/27/2018

\*\*Signature of Reporting Person Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On August 25, 2017, the reporting person mistakenly filed a Form 4 reporting the award of 255,468 shares of restricted stock units that did not in fact occur.
- The 32,127 shares represents the shares of SITO Mobile, Ltd.'s (the "Issuer") common stock granted to the reporting person, pursuant to (2) the Issuer's 2017 Equity Incentive Plan in lieu of a cash bonus calculated by reference to the closing share price of the Issuer's shares on the NASDAQ Stock Market on March 29, 2018, which was \$4.02.
- (3) The reporting person gifted 40,000 share of the Issuer's common stock to his wife.
  - Each restricted stock unit (each, an "RSU") represents the contingent right to receive one share of the Issuer's common stock. The RSUs will (i) vest as to 20% of such RSUs in the event that the closing price of the Issuer's common stock for a period of at 65 trading days is
- (4) \$7.00; (ii) vest as to 30% of such RSUs in the event that the closing price of the Issuer's common stock for a period of at 65 trading days is \$10.00 and (iii) vest as to 50% of such RSUs in the event that the closing price of the Issuer's common stock for a period of at 65 trading days is \$15.00.
- (5) Shares are held by an immediate family member. The reporting person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- (6) The stock options will vest annually over four years, starting on July 24, 2018.
- (7) On August 25, 2017, the reporting person mistakenly filed a Form 4 reporting the award of 100,000 stock options that did not in fact occur.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.