SMITH & NEPHEW PLC Form 6-K August 26, 2014

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

August 26, 2014

Commission File Number 001-14978

SMITH & NEPHEW plc (Registrant's name)

15 Adam Street London, England WC2N 6LA (Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X

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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b): 82- n/a.

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESi

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ii	Smith & Nephew PLC				
2 Reason for the notification (please tick the appropriate box or	boxes):				
An acquisition or disposal of voting rights		X			
An acquisition or disposal of qualifying financial instruments when	hich may result in the acquisition				
of shares already issued to which voting rights are attached					
An acquisition or disposal of instruments with similar economic	effect to qualifying financial	X			
instruments		71			
An event changing the breakdown of voting rights					
Other (please					
specify):					
3. Full name of person(s) subject to the	BlackRock, Inc.				
notification obligation: iii	DiackNock, inc.				
4. Full name of shareholder(s) (if different					
from 3.):iv					
5. Date of the transaction and date on which	20th August 2014				
the threshold is crossed or reached: v	20th August 2014				
6. Date on which issuer notified:	22nd August 2014				
7. Threshold(s) that is/are crossed or Holding has gone above 500					
reached: vi, vii	Holding has gone above 5%				

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v	Notitiad	datailer
o.	Notified	uctans.

A: voting rights	attached to shares v	111, 1X					
Class/type of Situation previous to the		Resulting situation after the triggering transaction					
shares	triggering transaction	on					
	Number	Number	Number	Number of	voting	% of voting ri	ights x
if possible using	of	of	of shares	rights			
the ISIN CODE	Shares	Voting Rights	Direct	Direct xi	Indirect xii	Direct	Indirect
GB0009223206	N/A	N/A	N/A	N/A	43,209,512	N/A	4.84%

В	3: (Qua.	lit	ying	Fina	ncial	Instruments
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			transaction

C				
Type of financial	Expiration	Exercise/	Number of voting	% of voting
instrument	date xiii	Conversion Period	rights that may be	rights
		xiv	acquired if the	_
			instrument is	

exercised/ converted.

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C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi Resulting situation after the triggering transaction

		5			
Type of financial	Exercise	Expiration date	Exercise/	Number of voting	% of voting rights xix, xx
instrument	price	xvii	Conversion	rights instrument	
			period xviii	refers to	

CFD			202,882	Nominal 0.02%	Delta
TR SWAP Equity Linked Note Equity Linked Note Equity Linked Note	24th Oct 2014 27th Oct 2014 29th Oct 2014	Monthly Monthly Monthly	2,446 539,600 539,600 218,540	0.00% 0.06% 0.06% 0.02%	0.00% 0.06% 0.06% 0.02%

Total (A+B+C)

Number of voting rights

Percentage of voting rights

44,712,580 5.01%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi

BlackRock Investment Management (UK) Limited - 44,712,580 (5.01%)

Proxy Voting:

- 10. Name of the proxy holder:
- 11. Number of voting rights proxy holder will cease to hold:
- 12. Date on which proxy holder will cease to hold voting rights:

13. Additional information: BlackRock Regulatory Threshold Reporting Team

14. Contact name:Timothy Dudley15. Contact telephone number:020 7743 1540

Vickie Grady Assistant Company Secretary Smith & Nephew plc

Tel: +44 (0) 20 7401 7646

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

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Smith & Nephew Plc (Registrant)

Date: August 26, 2014

By: /s/ Susan Swabey

Susan Swabey Company Secretary