SMITH & NEPHEW PLC Form 6-K July 21, 2011

#### SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

July 20, 2011

Commission File Number 001-14978

SMITH & NEPHEW plc (Registrant's name)

15 Adam Street London, England WC2N 6LA (Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes	No X

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X

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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc (Registrant)

Date: July 20, 2011

By: /s/ Susan Henderson

Susan Henderson

Company Secretary

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

•		ne underlying iss voting rights are	uer	r Smith & Nephew Plc			
		on (please tick the of voting rights	e appropriate box o	r boxes):			Yes
-	•	of qualifying fina which voting righ	ncial instruments v nts are attached.	vhich may resu	llt in the acqu	isition	
An acquisition instruments	on or disposal o	of instruments wi	th similar economi	c effect to qua	lifying financ	ial	
An event cha	anging the brea	kdown of voting	rights				
Other (please specify):	2						
	of person(s) su	bject to the		Legal & Gen	eral Group Pl	lc (L&G)	
notification obligation: 4. Full name of shareholder(s)		N/A					
(if different	from 3.):			19	9 July 2011		
	e transaction an reshold is cross						
	hich issuer not				) July 2011		
7. Threshold reached:	(s) that is/are c	rossed or		L&G (I	From 4% to 3	%)	
8. Notified d	etails:						
	ghts attached to				o 1 1		
Class/type of		n previous riggering	Result	Resulting situation after the triggering transaction			
shares		action					
	Number	Number		Number o	f voting	% of voti	ng rights
if possible	of	of	Number	righ			
using	Shares	Voting	of shares	Direct	Indirect	Direct	Indirect
the ISIN CODE		Rights					
	35,9	29,839	35,675,739	35,675,739		3.99%	

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Ordinary **USD 0.20** (as on 05/07/2011) **B:** Qualifying Financial Instruments Resulting situation after the triggering transaction Number of voting Expiration Exercise/ rights that may be % of voting Type of financial instrument date **Conversion Period** acquired if the rights instrument is exercised/ converted. C: Financial Instruments with similar economic effect to Qualifying Financial Instruments Resulting situation after the triggering transaction Type of financial E x e r c i s eExpiration date Exercise/ Number of voting rights% of voting rights instrument Conversioninstrument refers to price period Nominal Delta Total (A+B+C) Number of voting rights Percentage of voting rights 35,675,739 3.99% 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: Legal & General Group Plc (Direct and Indirect) (Group) Legal & General Investment Management (Holdings) Limited (LGIMH) (Direct and Indirect) Legal & General Investment Management Limited (Indirect) (LGIM) Legal & General Group Plc (Direct) (L&G) ( 35,675,739 - 3.99% = LGAS, LGPL & PMC) Legal & General Investment Management Legal & General Insurance Holdings Limited (Direct) (LGIH) (Holdings) Limited (Direct) (LGIMHD) Legal & General Assurance (Pensions Legal & General Assurance Society Limited (LGAS & LGPL) Management) Limited (PMC) Legal & General Pensions Limited (Direct) (LGPL) Legal & General Group Plc (Direct and Indirect) (Group) Legal & General Investment Management (Holdings) Limited (LGIMH) (Direct and Indirect) Legal & General Investment Management Limited (Indirect) (LGIM) Legal & General Group Plc (Direct) (L&G) ( 35,675,739 - 3.99%= LGAS, LGPL & PMC) Legal & General Investment Management Legal & General Insurance Holdings Limited (Direct) (LGIH) (Holdings) Limited (Direct) (LGIMHD) Legal & General Assurance (Pensions Legal & General Assurance Society Limited (LGAS & LGPL)

Management) Limited (PMC)

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Legal & General Pensions Limited (Direct) (LGPL)

Proxy Voting:	
10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease	N/A
to hold:	
12. Date on which proxy holder will cease to hold	N/A
voting rights:	

Notification using the total voting rights figure of 892,515,689

13. Additional information:	
14. Contact name:	Paul Toon (LGIM)
15. Contact telephone number:	020 3124 3854

Gemma Parsons Deputy Company Secretary Smith & Nephews plc Tel: +44 (0)20 7401 7646