

SMITH & NEPHEW PLC
Form 6-K
February 23, 2011

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of
1934

February 23, 2011

Commission File Number 001-14978

SMITH & NEPHEW plc
(Registrant's name)

15 Adam Street
London, England WC2N 6LA
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

| | |
|---|------------------------------------|
| Form 20-F <input checked="" type="checkbox"/> | Form 40-F <input type="checkbox"/> |
| --- | --- |

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

| | |
|------------------------------|--|
| Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| --- | --- |

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

| | |
|------------------------------|--|
| Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| --- | --- |

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

| | |
|------------------------------|--|
| Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| --- | --- |

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc
(Registrant)

Date: February 23, 2011

By: /s/ Susan Henderson

Susan Henderson

Company Secretary

TR-1 notification of major interests in shares

1. Identity of the issuer or the underlying issuer of Smith & Nephew plc existing shares to which voting rights are attached:
2. Reason for the notification (please tick the appropriate box or boxes)

| | |
|--|----|
| An acquisition or disposal of voting rights | X |
| An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | .. |
| An event changing the breakdown of voting rights | .. |
| Other (please specify): | .. |
3. Full name of person(s) subject to the notification obligation: Thornburg Investment Management Inc.
4. Full name of shareholder(s) (if different from 3.): N/A
5. Date of the transaction (and date on which the threshold is crossed or reached if different): 12 January 2011
6. Date on which issuer notified: 22 February 2011
7. Threshold(s) that is/are crossed or reached: 3%
8. Notified details:

A: Voting rights attached to shares

| Class/type of shares | Triggering transaction | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | |
|----------------------|------------------------|--|---------------|--|---------------------------|---------------------------|-----------------------------|
| | | Number of Shares | Voting Rights | Number of Direct shares | Number of Indirect shares | Direct % of voting rights | Indirect % of voting rights |
| ISIN CODE | | | | | | | |
| ORD | Above 3% | Above 3% | N/A | N/A | 14,783,322 | N/A | 1.66% |
| 0 9 2 2 3 2 0 | | | | | | | |
| (SEDOL) | | | | | | | |
| ADR | Above 3% | Above 3% | | | 764,329 | | 0.43% |
| 83175M205 | | | | | | | |
| (CUSIP) | | | | | | | |

B: Financial Instruments

| Type of financial instrument | Expiration date | Exercise/ Conversion Period/ Date | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|-----------------|-----------------------------------|---|--------------------|
| N/A | | | | |

Total (A+B)

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Number of voting rights 18,604,969
 % of voting rights 2.09%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:
 Thornburg Investment Management holds these shares as discretionary Investment Manager.

Proxy Voting:

10. Name of the proxy holder: N/A
 11. Number of voting rights proxy holder will cease to hold: N/A
 12. Date on which proxy holder will cease to hold voting rights: N/A

13. Additional information:

14. Contact name: Ronald Oleksak
 15. Contact telephone number: 505.467.7447 (USA)

TR-1 NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of Smith & Nephew plc existing shares to which voting rights are attached:
 2. Reason for the notification (please tick the appropriate box or boxes)
 An acquisition or disposal of voting rights X
 An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached ..
 An event changing the breakdown of voting rights ..
 Other (please specify): ..
 3. Full name of person(s) subject to the notification obligation: Thornburg Investment Management Inc.
 4. Full name of shareholder(s) (if different from 3.): N/A
 5. Date of the transaction (and date on which the threshold is crossed or reached if different): 11 January 2011
 6. Date on which issuer notified: 22 February 2011
 7. Threshold(s) that is/are crossed or reached: 4%
 8. Notified details:

A: Voting rights attached to shares

| Class/type of shares | Triggering transaction | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | |
|---------------------------------|------------------------|--|-------------------------|--|-------------------------|--------|----------|
| | | Number of Shares | Number of Voting Rights | Number of Shares | Number of Voting Rights | Direct | Indirect |
| if possible using the ISIN CODE | | | | Direct | Indirect | Direct | Indirect |

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| | | | | | | | |
|---------------------------------|----------|----------|-----|-----|------------|-----|--------|
| ORD 0 9 2 2 3 2 0 (SEDOL) | Above 4% | Above 4% | N/A | N/A | 27,913,322 | N/A | 3.14%% |
| ADR 83175M205 (CUSIP) | Above 4% | Above 4% | | | 1,110,447 | | 0.62% |

B: Financial Instruments

Resulting situation after the triggering transaction

| Type of financial instrument | Expiration date | Exercise/ Conversion Period/ Date | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|-----------------|-----------------------------------|---|--------------------|
| N/A | | | | |

Total (A+B)

| | |
|-------------------------|--------------------|
| Number of voting rights | % of voting rights |
| 33,465,559 | 3.76% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Thornburg Investment Management holds these shares as discretionary Investment Manager.

Proxy Voting:

10. Name of the proxy holder: N/A

11. Number of voting rights proxy holder will cease to hold: N/A

12. Date on which proxy holder will cease to hold voting rights: N/A

13. Additional information:

14. Contact name: Ronald Oleksak

15. Contact telephone number: 505.467.7447 (USA)

Gemma Parsons

Deputy Company Secretary

Smith & Nephews plc

Tel: +44 (0)20 7401 7646

