SMITH & NEPHEW PLC Form 6-K May 17, 2010

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

May 14, 2010

Commission File Number 001-14978

SMITH & NEPHEW plc

(Registrant's name)

15 Adam Street London, England WC2N 6LA

(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X	Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the

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Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc (Registrant)

Date: May 14, 2010

By: /s/ Susan Henderson

Susan Henderson Company Secretary

SMITH & NEPHEW PLC NOTIFICATION OF MAJOR INTERESTS IN SHARES 14 MAY 2010

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES
1. Identity of the issuer or the underlying issuer of Smith & Nephew existing shares to which voting rights are attached: PLC
2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify): 3. Full name of person(s) subject to the notification Newton Investment obligation: Management Ltd					
4. Full name of s (if different from		r(s)			
5. Date of the transaction and date on which the 12/05/2010 threshold is crossed or reached:					1
6. Date on which issuer notified:			14/05/2010		
7. Threshold(s) that is/are crossed or reached:		Decrease from 5.01% to 4.99%			
8. Notified details: A: Voting rights attached to shares					
Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction		
if possible using the ISIN CODE		Number of	Number of shares Direct	Number of voting rights Didectct	% of voting rights Didect ct
Sedol 0922320	44,526,41	•	N/A	A MAA363,125	
B: Qualifying Financial Instruments Resulting situation after the triggering transaction					
Type of financia instrument	al Expi date	ration	Exercise/ Conversion Period	Number of voting rights that	voting

may be acquired if

instrument

exercised/ converted.

the

is

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments Resulting situation after the triggering transaction

Type of financial Exercise Expiration Exercise/ Number of % of instrument price Expiration Exercise/ Number of % of date Conversionoting voting period rights rights instrument refers to Nomin@elta

Total (A+B+C)

Number of voting rights	Percentage of voting rights	
44,363,125	4.99%	

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Newton Investment Management Limited hold these shares as a discretionary Investment Manager.

Proxy Voting:

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13.	Additional	information:
	Additional	

14. Contact name: Asif S Lalani

15. Contact telephone number: 020 7163 5115

Susan Henderson Company Secretary 020 7401 7646