SMITH & NEPHEW PLC Form 6-K October 26, 2007

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

October 26, 2007

Commission File Number 001-14978

SMITH & NEPHEW plc (Registrant's name)

15 Adam Street
London, England WC2N 6LA
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82-n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc
(Registrant)

Date: October 26, 2007

By: /s/ Paul Chambers

Paul Chambers Company Secretary

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company

Smith & Nephew plc

2. Name of shareholder having a major interest

Newton Investment Management Limited

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Non-beneficial

			regist each c			c(s)	and,	if	more	than	one	holder,	the	number	of
									• • • • •	• • • • •					
5.	5. Number of shares / amount of stock acquired														
• •								• • •	• • • • •						
6.	Perce	entage	of issu	ed c	lass										

7. Number of shares / amount of stock disposed

3,199,350

8. Percentage of issued class

9. Class of security

Ordinary shares of US 20 cents

10. Date of transaction

25.10.07

11. Date company informed

26.10.07

12. Total holding following this notification

24,756,402

13. Total percentage holding of issued class following this notification

2.74%

14. Any additional information

This notification is further to the receipt of a TR1 Form in accordance with the Disclosure and Transparency Rules.

15. Name of contact and telephone number for queries

Phil Higgins - Assistant Company Secretary 020 7960 2228

16. Name and signature of authorised company official responsible for making this notification

Phil Higgins - Assistant Company Secretary

Date of notification

26.10.07

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