

SKYEPHARMA PLC
Form 6-K
August 03, 2005

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a - 16 OR 15d - 16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of August, 2005

SkyePharma PLC

(Translation of registrant's name into English)

SkyePharma PLC, 105 Piccadilly, London W1J 7NJ England

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

**SkyePharma PLC ("the Company")
Notification of Major Interest in Shares**

In accordance with the Companies Act 1985 (as amended) the Company was informed on 1st August 2005 on behalf of those of its subsidiaries holding a material interest in the Ordinary 10p shares of 312,845 shares it no longer held a notifiable material and non-material interest in the Company. HBOS plc and its subsidiaries have a material interest of 30,680,577 (4.874%) and a non-material interest of 62,689,811 (9.959%).

On 20th July the Company reported that HBOS plc and subsidiaries had an interest in 62,956,700 shares representing 10.001% of the issued share capital of the Company. This holding was comprised of material and non-material interest as originally reported.

- ends -

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SkyePharma PLC

By: /s/ Douglas Parkhill

Name: Douglas Parkhill
Title: Company Secretary

Date: August 3, 2005