

TANEJA DEEPAK
Form 5/A
April 02, 2003

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Form 3 Holdings Reported
 Form 4 Transactions Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
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1. Name and Address of Reporting Person* Taneja, Deepak (Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol Netegrity, Inc. (NETE)			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Technology Officer		
c/o Netegrity, Inc. 201 Jones Road			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Year 12/31/02		
(Street) Waltham , MA 02451			5. If Amendment, Date of Original (Month/Year) 2/10/03			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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				(Instr. 3, 4 & 5)		Date Exer-cisable	Expira-tion Date	Title	Amount or Number of Shares		or Indirect (I) (Instr. 4)
				(A)	(D)						
Option (right to buy)	(1)	9/24/02		D4 (2)		345,000 (3)	(4)	Common Stock	345,000	(2)	0 D

Explanation of Responses:

(1) 150,000 Options with an exercise price of \$36.09; 50,000 Options with an exercise price of \$24.35; 70,000 with an exercise price of \$15.37; and 75,000 with an exercise price of \$15.37.

(2) On September 24, 2002 Mr. Taneja tendered to issuer, for cancellation, 345,000 Options granted to him on 12/10/1999, 8/7/2001, and 3/15/2002.

(3) 150,000 Options vesting 25% per year on the anniversary of 12/10/1999 (grant date) over a four year period; commencing 2 years from the grant date, 20% on the anniversary of 8/7/2002 (grant date) over a five year period; 70,000 vesting 25% a year on the anniversary of 3/15/2002 (grant date) over a four year period; 75,000 vesting 50% on the anniversary of 3/15/2002 (grant date) over a 2 year period.

(4) 150,000 expire on 12/10/2009; 50,000 expire on 8/7/2011; 145,000 expire on 3/15/2009.

By: /s/ **Deepak Taneja**

4/2/2003
Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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