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MARVELL TECHNOLOGY GROUP LTD

Form 4 July 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

0.5

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HERVEY GEORGE

2. Issuer Name and Ticker or Trading

Issuer

Symbol

MARVELL TECHNOLOGY GROUP LTD [MRVL]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

4. If Amendment, Date Original

M

Director X_ Officer (give title

700 FIRST AVENUE

(Month/Day/Year) 07/25/2005

Other (specify below)

below)

Chief Financial Officer

10% Owner

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SUNNYVALE, CA 94089

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Indirect (I) Ownership Owned Following (Instr. 4) (Instr. 4)

(A) or

Α

Reported Transaction(s)

(Instr. 3 and 4) Price

Common

Stock

(Instr. 3)

07/25/2005

Code Amount (D)

10,000

\$ 5 64,111

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5	07/25/2005		M	10,000		<u>(1)</u>	05/08/2010	Common Stock	49,000
Employee Stock Option (Right to Buy)	\$ 10.6875						(2)	01/02/2011	Common Stock	80,000
Employee Stock Option (Right to Buy)	\$ 15.345						(3)	02/28/2012	Common Stock	80,000
Employee Stock Option (Right to Buy)	\$ 6.935						<u>(4)</u>	10/16/2012	Common Stock	140,000
Employee Stock Option (Right to Buy)	\$ 12.37						<u>(5)</u>	05/05/2013	Common Stock	100,000
Stock Option (Right to Buy)	\$ 18.95						<u>(6)</u>	01/02/2014	Common Stock	140,000
Stock Option (Right to Buy)	\$ 22.475						<u>(7)</u>	04/16/2014	Common Stock	17,840
Stock Option (Right to Buy)	\$ 35.46						(8)	03/18/2015	Common Stock	12,106

Stock

Buy)

Option (Right to

\$ 35.45

04/11/2015

Common Stock

70,000

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

HERVEY GEORGE Chief Financial 700 FIRST AVENUE SUNNYVALE, CA 94089 Officer

Signatures

George Hervey 07/27/2005

Date **Signature of

Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This option becomes exerciseable as it vests as follows: Vests 20% on 04/26/01 and 25,334 shares per month beginning 05/26/01 until (1) 04/26/05.
- Of such 80,000 shares, vests 25% on 01/02/02 and 1,666 shares per month beginning 02/02/02 until 01/02/05; Options become **(2)** exerciseable as they vest.
- Of such 80,000 shares, vests 25% on 02/03/03, 16,666 shares on 12/03/03 and 1,666 shares per month beginning 01/03/04 until 02/03/06; **(3)** Options become exerciseable as they vest.
- (4) Of such 140,000 shares, vests 140,000 shares on 10/16/07; Options become exerciseable as they vest.
- (5) Of such 100,000 shares, vests 100,000 shares on 05/05/06; Options become exerciseable as they vest.
- (6) Of such 140,000 shares, vests 140,000 shares on 01/02/08; Options become exerciseable as they vest.
- (7) Of such 17,840 shares, all shares are fully vested and exerciseable on 04/16/04.
- (8) Of such 12,106 shares, all shares are fully vested and exerciseable on 02/01/05.
- (9) Of such 70,00 shares, vests 70,000 shares on 04/11/2009; Options become exerciseable as they vest.

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