RADIAN GROUP INC Form 5 February 14, 2003

FORM 5

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

_ Form 3 Holdings

Reported

_ Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Name and Address of Reporting Person* Wender Herbert 	2. Issuer Nar Radian Gro			Pers to Is	Relationship of son(s) ssuer (Check a					
(Last) (First) (Middle) 1601 Market Street	of Reporting Person,				4. Statement for Month/Year 12/31/01		∆ Director			
						<u>Lea</u> Dir	<u>ıd</u> ector			
(Street)					Date of Original (O		Individual or Joint/Group Filing Check Applicable Line)			
Philadelphia, PA 19103					I		Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)	Table	I Non-De	erivative	Secur	ities Acquired, Dis	pose	posed of, or Beneficially Owned			
1. Title of2. Trans-2A. DeemedSecurityactionExecution(Instr. 3)DateDate,	3. Trans- action Code4. Securities Acquire (A) or Disposed of (I (Instr. 8)(Instr. 8)(Instr. 3, 4 & 5)						6. Owner- ship Form:	7. Nature of Indirect Beneficial		
(Month/ Day/ if any Year) (Month/Day/ Year)		Amount		Price	Owned at End of Issuer's Fiscal year (Instr. 3 & 4)		or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
					40	000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 5	6 (continu	ed) T	Table II - Derivative Securities Acquired, Disposed of, or Beneficially										
Owned													
(e.g., puts, calls, warrants, options, convertible securities)													
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number	10.	11. Nature		
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	of	Owner-	of Indirect		
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Derivative	ship	Beneficial		
	Price of	Date	Date,	Code	Derivativ	(Month/Day/	Securities	(Instr. 5)	Securities	Form	Ownership		
(Instr. 3)	Derivative		if any		Securities	Year)	(Instr. 3 & 4)		Beneficially	of Deriv-	(Instr. 4)		
	Security	(Month/	(Month/	(Instr.	Acquired				Owned	ative			
		Day/	Day/	8)	(A) or				at End of	Security:			

OMB APPROVAL

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		Year)	Year)		of (D)	nstr. 3,					(Instr. 4)	Direct (D) or Indirect (I)	
						(D)	Exer-cisable	Expira- tion Date		Amount or Number of Shares		(Instr. 4)	
stock option	35.81	11/6/01		A	7250		11/6/02		common stock	7250	7250	D	

Explanation of Responses:

By: /s/ Howard S. Yaruss Howard S. Yaruss (POA) Atty-in-fact **Signature of Reporting Person <u>2/14/03</u> Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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