

EQUINIX INC
Form 4
February 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOEN PHILIP J

(Last) (First) (Middle)
301 VELOCITY WAY
(Street)
FOSTER CITY, CA 94404
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EQUINIX INC [EQIX]

3. Date of Earliest Transaction (Month/Day/Year)
02/14/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President and COO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/14/2006		M		27,500 A \$ 3.25	30,755	D
Common Stock	02/14/2006		M		7,324 A \$ 22.4	38,079	D
Common Stock	02/14/2006		M		5,176 A \$ 29.44	43,255	D
Common Stock	02/14/2006		S		40,000 (1) D \$ 44.7684	3,764 (2)	D
Common Stock						468	I As custodian for

children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (Right to Buy)	\$ 3.25	02/14/2006		M	27,500	01/01/2006	03/06/2013	Common Stock	27,500
Stock Option (Right to Buy)	\$ 22.4	02/14/2006		M	7,324	⁽³⁾	04/22/2012	Common Stock	7,324
Stock Option (Right to Buy)	\$ 29.44	02/14/2006		M	5,176	12/09/2004	04/09/2011	Common Stock	5,176

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOEN PHILIP J 301 VELOCITY WAY FOSTER CITY, CA 94404			President and COO	

Signatures

Monica Volta,
Attorney-in-Fact

02/16/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Average price of \$44.7684 consists of the following blocks: 5000 shares at \$44.47, 4700 shares at \$44.50, 100 shares at \$44.51, 200 shares at \$44.53, 5000 shares at \$44.58, 9800 shares at \$44.80, 200 shares at \$44.83, 500 shares at \$44.88, 900 shares at \$44.89, 433 shares at \$44.90, 700 shares at \$44.91, 400 shares at \$44.92, 467 shares at \$44.95, 6000 shares at \$45, 100 shares at \$45.01, 100 shares at \$45.03, 4774 shares at \$45.05, 400 shares at \$45.08 and 226 shares at \$45.09.
- (1)
 - (2) Includes 509 shares acquired on 2/14/2006 pursuant to the Issuer's Employee Stock Purchase Plan.
 - (3) The option vests on a monthly basis from 4/22/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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