

BASSETT FURNITURE INDUSTRIES INC
 Form 4
 July 16, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JORDAN MARK S

2. Issuer Name and Ticker or Trading Symbol
BASSETT FURNITURE INDUSTRIES INC [BSET]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 3525 FAIRYSTONE PARK HWY, P
 O BOX 626

3. Date of Earliest Transaction
 (Month/Day/Year)
 01/13/2002

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP--Upholstery

(Street)
 BASSETT, VA 24055

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | Code V Amount (D) Price (A) or (D) | | | |
| Common | 07/13/2013 | | F | 1,400 (3) D \$ 17.49 | 10,600 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| <u>OPTION (1)</u> | \$ 14.7 | 01/13/2002 | | A | | 3,334 | | 01/15/2003 | 01/14/2012 | COMMON | 3,334 |
| <u>OPTION (1)</u> | \$ 14.7 | 01/13/2002 | | A | | 3,333 | | 01/15/2004 | 01/14/2012 | COMMON | 3,333 |
| <u>OPTION (1)</u> | \$ 14.7 | 01/13/2002 | | A | | 3,333 | | 01/15/2005 | 01/14/2012 | COMMON | 3,333 |
| <u>OPTION (1)</u> | \$ 21.12 | 01/22/2004 | | A | | 12,500 | | 11/15/2004 | 02/23/2014 | COMMON | 12,500 |
| <u>OPTION (1)</u> | \$ 10.6 | 10/17/2007 | | A | | 4,000 | | 10/17/2008 | 10/16/2017 | COMMON | 4,000 |
| <u>OPTION (1)</u> | \$ 10.6 | 10/17/2007 | | A | | 4,000 | | 10/17/2009 | 10/16/2017 | COMMON | 4,000 |
| <u>OPTION (1)</u> | \$ 10.6 | 10/17/2007 | | A | | 4,000 | | 10/17/2010 | 10/16/2017 | COMMON | 4,000 |
| Option <u>(2)</u> | \$ 4.38 | 07/14/2010 | | A | | 4,000 | | 07/14/2011 | 07/13/2020 | Common | 4,000 |
| Option <u>(2)</u> | \$ 4.38 | 07/14/2010 | | A | | 4,000 | | 07/14/2012 | 07/13/2020 | Common | 4,000 |
| Option <u>(2)</u> | \$ 4.38 | 07/14/2010 | | A | | 4,000 | | 07/14/2013 | 07/13/2020 | Common | 4,000 |
| Option <u>(2)</u> | \$ 4.38 | 07/14/2010 | | A | | 4,000 | | 07/14/2014 | 07/13/2020 | Common | 4,000 |
| <u>OPTION (2)</u> | \$ 8.02 | 07/13/2011 | | A | | 2,000 | | 07/13/2012 | 07/12/2021 | COMMON | 2,000 |
| <u>OPTION (2)</u> | \$ 8.02 | 07/13/2011 | | A | | 2,000 | | 07/13/2013 | 07/12/2021 | COMMON | 2,000 |
| <u>OPTION (2)</u> | \$ 8.02 | 07/13/2011 | | A | | 2,000 | | 07/13/2014 | 07/12/2021 | COMMON | 2,000 |
| <u>OPTION (2)</u> | \$ 8.02 | 07/13/2011 | | A | | 2,000 | | 07/13/2016 | 07/12/2021 | COMMON | 2,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

JORDAN MARK S
3525 FAIRYSTONE PARK HWY
P O BOX 626
BASSETT, VA 24055

SVP--Upholstery

Signatures

Mark S Jordan

07/16/2013

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) GRANTED UNDER THE 1997 EMPLOYEE STOCK PLAN WHICH IS A RULE 16b-3 PLAN.
- (2) GRANTED UNDER THE 2010 STOCK INCENTIVE PLAN WHICH IS A RULE 16B-3 PLAN.
- (3) Represent shares of common stock surrendered back to the Company to satisfy tax withholding obligations related to the vesting of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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