LENNAR CORP / NEW/

Form 4 July 17, 2007

FORM 4

Check this box

if no longer

subject to

Form 4 or

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

Section 16. obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * BOLOTIN IRVING		orting Person *	2. Issuer Name and Ticker or Trading Symbol LENNAR CORP /NEW/ [LEN,LEN.B]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) LENNAR CO			3. Date of Earliest Transaction (Month/Day/Year) 07/16/2007	_X_ Director 10% Owner Officer (give title below) Other (specify below)			
MIAMI, FL	(Street) 33172		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned			

(City)	(State)	(Zip) Tab	le I - Non-l	Derivativo	e Secu	rities Aco	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock	07/16/2007		S	1,000	D	\$ 35.46	107,374	D	
Class A Common Stock	07/16/2007		A(1)	2,000 (1)	A	\$ 0	109,374	D	
Class A Common Stock	07/16/2007		F(2)	500 (2)	D	\$ 35.44	108,874	D	
Class A							10,000	I	Ву

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Common Stock								Partner	rship	
Class B Common Stock						15,488	D			
Class B Common Stock						2,000	I	By Partner	rship	
Reminder: F	Report on a sep	oarate line for each cla	ass of securities benef	Person inform require	ns who rest nation consed to resp ys a curre	or indirectly. spond to the tained in this pond unless thently valid OM	form are not he form	SEC 147- (9-02		
			ative Securities Acq puts, calls, warrants				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	ecution Date, if TransactionNumber Code of			sable and te (ear)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pric Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 57.45					03/29/2006	03/29/2008	Class A	2,500	

\$ 57.45

\$ 60.58

\$ 43.54

(Right to

Buy) Stock

Option

Buy) Stock

Option

Buy)

(Right to

(Right to

2,500

Stock

Class A

Stock

Class A

Stock

03/29/2006 03/29/2008 Common

03/30/2007 03/30/2009 Common 2,500

03/28/2008 03/28/2010 Common 2,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BOLOTIN IRVING LENNAR CORPORATION 700 NW 107TH AVENUE SUITE 400 MIAMI, FL 33172

X

Signatures

Mark Sustana as Attorney-in-Fact for Irving Bolotin

07/17/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued in accordance with the Issuer's outside directors' compensation program. Shares are fully vested and fifty percent(50%)of the shares are subject to a two-year minimum holding period from the date of issuance.
- (2) Represents shares delivered to pay tax liability on shares issued in accordance with the Issuer's outside directors' compensation program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3