Somma Lawrence C Form 3 May 23, 2006

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement LENNAR CORP / NEW / [LEN, LEN. B] À Somma Lawrence C (Month/Day/Year) 05/15/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 700 NW 107 AVE, SUITE 400 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person MIAMI, FLÂ 33172 (give title below) (specify below) Form filed by More than One Treasurer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Class A Common Stock  $5,000^{(1)}$ Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable Expiration Date (Month/Day/Year)	e and	3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

#### Edgar Filing: Somma Lawrence C - Form 3

Treasurer Â

Shares (I) (Instr. 5) Class A Stock Option (Right to 05/15/2007(2) 05/15/2011 Common  $10,000 \stackrel{(2)}{=} $50.08$ D Â Buy) Stock

### **Reporting Owners**

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other Somma Lawrence C 700 NW 107 AVE

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SUITE 400 MIAMI, FLÂ 33172

## **Signatures**

Lawrence C. 05/22/2006 Somma

\*\*Signature of Date Reporting Person

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares of restricted stock were granted to the Reporting Person on May 15, 2006 under the Issuer's 2003 Stock Option and Restricted Stock Plan (the "2003 Plan"), and are subject to forfeiture. 10% of the restricted stock vests, and is no longer subject to forfeiture, on the first anniversary of the grant date and 30% of the restricted stock vests on each of the subsequent three anniversaries of the grant date.
- These stock options were granted to the Reporting Person on May 15, 2006 under the 2003 Plan and become exercisable in four annual (2) installments. 10% of the stock options become exercisable on the first anniversary of the grant date and 30% of the stock options become exercisable on each of the subsequent three anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2