NEWHOUSE JOSEPH P

Form 4

February 11, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

| 1. Name and Addre | | INC | | | | Aetna U. S. Pe | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|--|----------------------|-------------------------------|---|---|--------------------------------------|---------------|--|----------|-----------------------------|----------------------------------|--|
| (Last) (HARVARD UNIV 180 LONGWOOD | of Reporting Person, if an entity (voluntary) | | | | | atement for hth/Day/Year /03 | 10 | X Director | | | | |
| BOSTON, MA 02 | | | | | | Date of Original (Month/Day/Year) | | 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) (Zi | ip) | Table I Non-Derivative | | | | | rities Acquired, | Dispose | d of, or Beneficially Owned | | |
| 1. Title of Security (Instr. 3) 2. Trans- action Execution Date Date, (Month/ Day/ if any | | | 3. Transaction Code (Instr. 8 | | 4. Securition (A) or Disposition (Instr. 3, 4 | es Acqu posed of & 5) | ired f (D) | fed 5. Amount of (D) Securities Beneficially Owned Follow- | | or Indirect (I) | 7. Nature of Indirect Beneficial | |
| | | (Month/Day/ Year) | Code | V | Amount | (A) or (D) | Price | ing Reported Transactions(s) (Instr. 3 & 4) | | (Instr. 4) | (Instr. 4) | |
| COMMON SHARES | | | | | | | | 5 | 500.5369 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| | (e.g., pues, earls, warrants, options, convertible securities) | | | | | | | | | | | | |
|---|--|------------|---------|-----------|---------|------------|---------------------|---------------------|-------------|----------------|-----------|--|--|
| | 1. Title of Derivative | 2. Conver- | 3. | 3A. | 4. | 5. Number | 6. Date Exercisable | 7. Title and Amount | 8. Price of | 9. Number of | 10. | | |
| | Security | sion or | Trans- | Deemed | Trans- | of | and Expiration | of Underlying | Derivative | Derivative | Owner- | | |
| I | , | Exercise | action | Execution | action | Derivative | Date | Securities | Security | Securities | ship | | |
| | (Instr. 3) | Price of | Date | Date, | Code | Securities | (Month/Day/ | (Instr. 3 & 4) | (Instr. 5) | Beneficially | Form | | |
| I | , | Derivative | ' | if any | | Acquired | Year) | | ' | Owned | of Deriv- | | |
| | , | Security | (Month/ | (Month/ | (Instr. | (A) or | 1 | | 1 | Following | ative | | |
| I | , | | - | Day/ | 8) | Disposed | 1 | | ' | Reported | Security: | | |
| | | 1 ' | Year) | Year) | | of (D) | | | ' | Transaction(s) | Direct | | |
| | | | | | | | | | | | | | |

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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| | | | | Code | ٤ | (Instr. 3 & 5) (A) | (D) | Exer-cisable | Expira- tion Date | | Amount or Number of | , | (D) or Indirect (I) (Instr. 4) |
|--|-------------------|---------|----------|---------|----------|--------------------------|-----|--------------|-------------------------|------------------|------------------------------|-----------|--|
| | \longrightarrow | | <u> </u> | igspace | \sqcup | ' | —′ | ' | ' | | Shares | | |
| PHANTOM STOCK UNITS(1) | 1 FOR 1 | | 1 | | 1 | | ' | [1] | | COMMON SHARES | 1,850 | 1,850 | D |
| DIRECTOR STOCK OPTION (RIGHT TO BUY) ⁽²⁾ | \$35.78 | | | | | | | (2) | | COMMON SHARES | 5,500 | 5,500 | D |
| PHANTOM STOCK UNITS (3) | 1 FOR 1 | 2/10/03 | | A | | 23.894 | | (3) | ` / | COMMON SHARES | 23.894 | 1,309.263 | D |

Explanation of Responses:

(1) PREVIOUSLY REPORTED. UNITS GRANTED UNDER THE AETNA INC. NON-EMPLOYEE DIRECTOR COMPENSATION PLAN (THE "PLAN"). SUBJECT TO TERMS OF PLAN, UNITS MAY BE SETTLED IN AETNA COMMON STOCK, IN CASH OR A COMBINATION OF BOTH UPON REPORTING PERSON'S RETIREMENT.

(2) PREVIOUSLY REPORTED. OPTION GRANTED UNDER THE PLAN, EXERCISEABLE ON JANUARY 25, 2003 (1,834 SHARES), JANUARY 25, 2004 (1,833 SHARES) AND JANUARY 25, 2005 (1,833 SHARES).

(3) UNITS ACCRUED UNDER THE PLAN PURSUANT TO DEFERRAL OF DIRECTOR'S FEES. SUBJECT TO TERMS OF PLAN, UNITS MAY BE SETTLED IN AETNA COMMON STOCK, IN CASH OR A COMBINATION OF BOTH UPON REPORTING PERSON'S RETIREMENT.

By: /s/ JOSEPH P. NEWHOUSE, BY PAIGE L. FALASCO, ATTORNEY IN FACT

February 11, 2003
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).