Straumins Jennifer Form 4 July 02, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Straumins Jennifer

2. Issuer Name and Ticker or Trading Symbol

Issuer

below)

5. Relationship of Reporting Person(s) to

Calumet Specialty Products Partners,

(Check all applicable)

President and COO

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner _X__ Officer (give title Other (specify

2780 WATERFRONT PKWY. E.

(Street)

DR., SUITE 200

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

L.P. [CLMT]

07/01/2012

X Form filed by One Reporting Person Form filed by More than One Reporting

INDIANAPOLIS, IN 46214

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative S	Secur	ities Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code Disposed of (D)		Oate, if TransactionAcquired (A) or Code Disposed of (D) Benef O/Year) (Instr. 8) (Instr. 3, 4 and 5) Owne		5. Amount of Securities Beneficially Owned Following	6. Ownership 7. Nature Form: Direct Indirect (D) or Beneficia Indirect (I) Ownershi (Instr. 4) (Instr. 4)	
			Code V	Amount	(A) or (D)	Reported Transaction(s) (Instr. 3 and 4)			
Common Units	07/01/2012		M	537	A	(1)	1,309,939	D	
Common Units	07/01/2012		M	192	A	(1)	1,310,131	D	
Common Units							13,600	I	See Footnote (2) (2)
Common Units							483,185	I	See Footnote (3) (3)

Common			See
	13,500	I	Footnote
Units			$(4)^{(4)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of the securities of	Expiration I (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Units	<u>(1)</u>	07/01/2012		M	537	(5)	<u>(5)</u>	Common Units	537	\$ 0
Phantom Units	<u>(1)</u>	07/01/2012		M	192	(6)	<u>(6)</u>	Common Units	192	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Straumins Jennifer 2780 WATERFRONT PKWY. E. DR., SUITE 200 INDIANAPOLIS IN 46214			President and COO			

Signatures

R. Patrick Murray, II, as attorney-in-fact 07/02/2012

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Phantom Unit is the economic equivalent of a Calumet Specialty Products Partners, L.P. Common Unit.
- Units owned by Jennifer Straumins' ("Ms. Straumins") son. Ms. Straumins disclaims beneficial ownership of these units, and the inclusion of these units in this report shall not be deemed an admission of beneficial ownership of the reported units for purposes of Section 16 or for any other purpose.
 - Common units are owned by a trust for the benefit of Ms. Straumins, her sibling and her mother. The trust received the common units as consideration for certain assets and liabilities that they contributed to the capital of the Issuer in connection with the Issuer's initial public
- (3) offering. Ms. Straumins' mother is the trustee of the trust. Ms. Straumins disclaims beneficial ownership of these common units, and the inclusion of these units in this report shall not be deemed an admission of beneficial ownership of the reported common units for purposes of Section 16 or for any other purpose.
- Units owned by Jennifer Straumins' ("Ms. Straumins") son. Ms. Straumins disclaims beneficial ownership of these units, and the (4) inclusion of these units in this report shall not be deemed an admission of beneficial ownership of the reported units for purposes of
- (4) inclusion of these units in this report shall not be deemed an admission of beneficial ownership of the reported units for purposes of Section 16 or for any other purpose.
- Each Phantom Unit becomes payable either in the form of a Common Unit or the cash value thereof upon the earlier of the date specified by the reporting person or the reporting person's termination of service. 25% of the Phantom Units vest on July 1 of each year beginning on July 1, 2011.
- Each Phantom Unit becomes payable either in the form of a Common Unit or the cash value thereof upon the earlier of the date specified by the reporting person or the reporting person's termination of service. 25% of the Phantom Units vest on July 1 of each year beginning on July 1, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.