CONTINENTAL RESOURCES INC

Form 4 May 18, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * Hamm Harold

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Symbol

CONTINENTAL RESOURCES INC

(Check all applicable)

[CLR]

05/16/2012

(First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director X__ 10% Owner X_ Officer (give title Other (specify

6. Individual or Joint/Group Filing(Check

CEO & Chairman

P.O. BOX 268836, 20 N. **BROADWAY**

(Street)

(State)

(Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

OKLAHOMA CITY, OK 73126

		144	Table 1 Non Berrative Securities required, Disposed of, or Beneficiary Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	1			(D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	05/16/2012		P	75,500	A	\$ 71.5101 (1)	123,234,548 (2)	D	
Common Stock	05/16/2012		P	24,500	A	\$ 72.2141 (3)	123,259,048 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
									Amount		
						Date	Expiration		or		
							Exercisable Date	Title Number of			
						2					
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
r g	Director	10% Owner	Officer	Other			
Hamm Harold							
P.O. BOX 268836	X	X	CEO &				
20 N. BROADWAY	Λ	Λ	Chairman				
OKLAHOMA CITY, OK 73126							

Signatures

/s/ Eric S. Eissenstat, Attorney-in-Fact

05/18/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$71.00 to \$71.999. The price reported represents the weighted average transaction price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares transacted at each separate price.
- (2) Includes 68,000 shares of restricted common stock which vest on October 5, 2012; 67,000 shares of restricted common stock which vest on November 15, 2013; and 58,340 shares of restricted common stock which vest on November 15, 2014.
- This transaction was executed in multiple trades at prices ranging from \$72.00 to \$72.50. The price reported represents the weighted average transaction price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares transacted at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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