Ciarfella Mark R Form 4 March 06, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Estimated average

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response... 0.5

1(b).

(Print or Type Responses)

Ciarfella Mark R

1. Name and Address of Reporting Person *

Clariena Mark R			Symbol SBA COMMUNICATIONS CORP [SBAC]					(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)					Director 10% Owner Other (specify			
C/O SBA COMMUNICATIONS CORPORATION, 5900 BROKEN		03/04/2012					below) SVP - Operations				
SOUND PA	RKWAY, NW										
	(Street)		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
BOCA RAT	ON, FL 33487							Person	wore than One Re	porting	
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	ty (Month/Day/Year) Execution any			Date, if Transaction(A) or Disposed of Code (D)			d of	5. Amount of Securities Form: Direct Indire Beneficially (D) or Benef Owned Indirect (I) Owne Following (Instr. 4) (Instr. 4)			
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Class A Common Stock	03/04/2012			M	720	A	(1)	1,249	D		
Class A Common Stock	03/04/2012			M	841	A	(2)	2,090	D		
Class A Common Stock	03/04/2012			F	570 (3)	D	\$ 47.1	1,520	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired Disposed (Instr. 3, 4, 5)	e (A) or of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 32.39						<u>(4)</u>	02/28/2015	Class A Common Stock	12,000
Stock Options (Right to Buy)	\$ 19.68						<u>(5)</u>	03/05/2016	Class A Common Stock	14,607
Stock Options (Right to Buy)	\$ 35.71						<u>(6)</u>	03/04/2017	Class A Common Stock	12,626
Restricted Stock Units	<u>(7)</u>	03/04/2012		M		720	<u>(8)</u>	(8)	Class A Common Stock	720
Stock Options (Right to Buy)	\$ 42.15						<u>(9)</u>	03/04/2018	Class A Common Stock	14,622
Restricted Stock Units	<u>(7)</u>	03/04/2012		M		841	(10)	(10)	Class A Common Stock	841
Stock Options (Right to Buy)	\$ 47.52	03/06/2012		A	15,801		<u>(11)</u>	03/06/2019	Class A Common Stock	15,801
Restricted Stock	<u>(7)</u>	03/06/2012		A	3,494		(12)	(12)	Class A Common	3,494

Units Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ciarfella Mark R C/O SBA COMMUNICATIONS CORPORATION 5900 BROKEN SOUND PARKWAY, NW BOCA RATON, FL 33487

SVP - Operations

Signatures

/s/ Joshua M. Koenig, Attorney-in-Fact

03/06/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On March 4, 2012, 720 of the Reporting Person's restricted stock units were settled for an equal number of shares of Class A Common Stock
- On March 4, 2012, 841 of the Reporting Person's restricted stock units were settled for an equal number of shares of Class A Common Stock
- (3) Shares withheld for payment of tax liability.
- (4) These options are immediately exercisable.
- (5) These options vest in accordance with the following schedule: 7,303 vest on each of the first through third anniversaries of the grant date and 7,304 vest on the fourth anniversary of the grant date (March 5, 2009).
- These options vest in accordance with the following schedule: 3,156 vest on each of the first and third anniversaries of the grant date and 3,157 vest on each of the second and fourth anniversaries of the grant date (March 4, 2010).
- (7) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.
- (8) These restricted stock units vest in accordance with the following schedule: 720 vest on each of the first through third anniversaries of the grant date and 721 vest on the fourth anniversary of the grant date (March 4, 2010).
- (9) These options vest in accordance with the following schedule: 3,655 vest on each of the first and third anniversaries of the grant date and 3,656 vest on each of the second and fourth anniversaries of the grant date (March 4, 2011).
- (10) These restricted stock units vest in accordance with the following schedule: 841 vest on each of the first through third anniversaries of the grant date and 842 vest on the fourth anniversary of the grant date (March 4, 2011).
- (11) These options vest in accordance with the following schedule: 3,950 vest on each of the first through third anniversaries of the grant date and 3,951 vest on the fourth anniversary of the grant date (March 6, 2012).
- These restricted stock units vest in accordance with the following schedule: 873 vest on each of the first and the third anniversary of the grant date and 874 vest on each of the second and the fourth anniversary of the grant date (March 6, 2012).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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