MCNAB JAMES R Form 4

February 01, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box

Number: January 31, Expires: 2005

0.5

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average **SECURITIES**

burden hours per response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MCNAB JAMES R			Issuer Name and Ticker or Trading Symbol CURIS INC [CRIS]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
4 MAGUIRE ROAD			(Month/Day/Year) 01/30/2012	X Director 10% Owner Officer (give title below) Cother (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
LEVINCTO	N MA 024	21	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
LEXINGTON, MA 02421				Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4)	Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect t Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common stock	01/30/2012		M	85,000	A	\$ 2.15	0	D		
Common stock	01/30/2012		M	87,500	A	\$ 2.43	0	D		
Common stock	01/30/2012		M	85,000	A	\$ 2.27	1,379,688	D		
Common stock							130,975	I	By McNab Family LLC	
Common stock							200,000	I	By JR & MW	

Operating LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securi
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Nun of S
Non-qualified stock option (right to buy)	\$ 2.15	01/30/2012		M	85,000 (1)	01/07/2011	01/07/2021	Common stock	85,
Non-qualified stock option (right to buy)	\$ 2.43	01/30/2012		M	87,500 (1)	05/13/2003	05/13/2013	Common stock	87,
Non-qualified stock option (right to buy)	\$ 2.27	01/30/2012		M	85,000 (1)	02/02/2010	02/02/2020	Common stock	85,

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships							
• •	Director	10% Owner	Officer	Other				
MCNAB JAMES R								
4 MAGUIRE ROAD	X							
LEXINGTON, MA 02421								
Signatures								
/s/ Michael P. Gray, attorney-in-fact		02/01/2012	2					

Reporting Owners 2

Deletionshins

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.