

BUFFETT WARREN E
Form 4
June 28, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERKSHIRE HATHAWAY INC

2. Issuer Name and Ticker or Trading Symbol
WESCO FINANCIAL CORP [WSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3555 FARNAM STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/24/2011

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

OMAHA, NE 68131
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock | 06/24/2011 | | P ⁽¹⁾ | 1,416,720 A | 0 ⁽³⁾ | I | See footnote 4. ⁽⁴⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BERKSHIRE HATHAWAY INC 3555 FARNAM STREET OMAHA, NE 68131 | | X | | |
| BUFFETT WARREN E 3555 FARNAM STREET OMAHA, NE 68131 | | X | | |
| OBH LLC 3555 FARNAM STREET, SUITE 1440 OMAHA, NE 68131 | | X | | |
| BCS Holdings, LLC 3555 FARNAM STREET OMAHA, NE 68131 | | X | | |

Signatures

Berkshire Hathaway, Inc., by Marc D. Hamburg
 Date: 06/28/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Acquired in connection with the Agreement and Plan of Merger (the "Merger Agreement"), dated as of February 4, 2011, and amended on April 15, 2011, by and among Berkshire Hathaway Inc., a Delaware corporation ("Berkshire"), Montana Acquisitions, LLC ("Merger Sub"), a Delaware limited liability company and a direct wholly owned subsidiary of BCS Holdings, LLC ("BCS Holdings"), and Wesco Financial Corporation ("Wesco").

(2) Upon completion of the merger of Wesco with and into Merger Sub (the "Merger"), each share of Wesco common stock (other than shares owned by the Reporting Persons) was converted into the right to receive an amount, either in cash or Berkshire Class B common stock, par value \$0.0033 per share, at the election of the shareholder, equal to \$385.00, calculated in accordance with the Merger Agreement.

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- (3) Each outstanding share of Wesco common stock was canceled in the Merger.

BCS Holdings is a subsidiary of OBH LLC ("OBH"), and OBH is a subsidiary of Berkshire. As OBH and Berkshire are each in the chain of ownership of BCS Holdings, each of OBH and Berkshire may be deemed to both beneficially own and have a pecuniary interest in all

- (4) securities of Wesco acquired in the Merger. Warren E. Buffett, as the controlling shareholder of Berkshire, may be deemed to beneficially own, but only to the extent he has a pecuniary interest in, the shares of Wesco common stock acquired in the Merger. Mr. Buffett disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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