DEZWIREK PHILLIP

Form 5 May 31, 2011

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Number: January 31, 2005

3235-0362

OMB

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported 30(h) of the Investment Company Act of 1940

Form 4 Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer **DEZWIREK PHILLIP** Symbol CECO ENVIRONMENTAL CORP (Check all applicable) [CECE] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) _X_ Director _X__ 10% Owner _X_ Officer (give title Other (specify (Month/Day/Year) below) below) 12/31/2010 Chairman 2300 YONGE STREET, SUITE 1710 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year)

TORONTO, A6Â M4P 1E4

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting

(check applicable line)

(City)	(State)	(Zip) Tab	ole I - Non-De	rivative Se	curitio	es Acqui	ired, Disposed o	of, or Benefic	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of 6. Securities Ownership Beneficially Form: Owned at end Direct (D) of Issuer's or Indirect Fiscal Year (I) (Instr. 3 and (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Amount	(D)	Price	4)		
Common Stock	03/03/2010	Â	P4	2,500	A	\$ 3.52 (1)	1,951,042	I	By Icarus Investment Corp. (25)
Common Stock	03/30/2010	Â	P4	36,000	A	\$ 3.58 (2)	1,987,042	I	By Icarus Investment Corp. (25)
Common Stock	05/13/2010	Â	P4	2,000	A	\$ 5.25	1,989,042	I	By Icarus Investment

						(3)			Corp. <u>(25)</u>
Common Stock	05/18/2010	Â	P4	13,878	A	\$ 4.81 (4)	2,002,920	I	By Icarus Investment Corp. (25)
Common Stock	05/25/2010	Â	P4	1,000	A	\$ 4.84	2,003,920	I	By Icarus Investment Corp. (25)
Common Stock	05/26/2010	Â	P4	30,300	A	\$ 5.05 (5)	2,034,220	I	By Icarus Investment Corp. (25)
Common Stock	05/28/2010	Â	P4	2,000	A	\$ 5.02 (6)	2,036,220	I	By Icarus Investment Corp. (25)
Common Stock	06/09/2010	Â	P4	5,200	A	\$ 4.66 (7)	2,041,420	I	By Icarus Investment Corp. (25)
Common Stock	06/17/2010	Â	P4	2,100	A	\$ 5.05 (8)	2,043,520	I	By Icarus Investment Corp. (25)
Common Stock	06/18/2010	Â	P4	1,000	A	\$ 5.06	2,044,520	I	By Icarus Investment Corp. (25)
Common Stock	06/21/2010	Â	P4	1,000	A	\$ 5.08	2,045,520	I	By Icarus Investment Corp. (25)
Common Stock	06/22/2010	Â	P4	8,500	A	\$ 4.9 (9)	2,054,020	I	By Icarus Investment Corp. (25)
Common Stock	06/23/2010	Â	P4	18,535	A	\$ 4.73 (10)	2,072,555	I	By Icarus Investment Corp. (25)
Common Stock	06/24/2010	Â	P4	4,151	A	\$ 4.76 (11)	2,076,706	I	By Icarus Investment Corp. (25)
Common Stock	06/28/2010	Â	P4	23,823	A	\$ 5.05 (12)	2,100,529	I	By Icarus Investment Corp. (25)
Common Stock	06/29/2010	Â	P4	9,000	A	\$ 4.68 (13)	2,109,529	I	By Icarus Investment Corp. (25)
Common Stock	06/30/2010	Â	P4	5,900	A	\$ 4.7 (14)	2,115,429	I	By Icarus Investment Corp. (25)

Common Stock	07/01/2010	Â	P4	500	A	\$ 4.65	2,115,929	I	By Icarus Investment Corp. (25)
Common Stock	07/06/2010	Â	P4	800	A	\$ 4.87 (15)	2,116,729	I	By Icarus Investment Corp. (25)
Common Stock	07/07/2010	Â	P4	800	A	\$ 4.87 (16)	2,117,529	I	By Icarus Investment Corp. (25)
Common Stock	07/09/2010	Â	P4	1,000	A	\$ 5.13 (17)	2,118,529	I	By Icarus Investment Corp. (25)
Common Stock	07/14/2010	Â	P4	16,800	A	\$ 5.05 (18)	2,135,329	I	By Icarus Investment Corp. (25)
Common Stock	07/21/2010	Â	P4	14,500	A	\$ 5.05	2,149,829	I	By Icarus Investment Corp. (25)
Common Stock	12/21/2010	Â	P4	13,000	A	\$ 5.34 (19)	2,162,829	I	By Icarus Investment Corp. (25)
Common Stock	12/22/2010	Â	P4	3,000	A	\$ 5.24 (20)	2,165,829	I	By Icarus Investment Corp. (25)
Common Stock	07/15/2008	Â	P4	4,700	A	\$ 4.95	403,129	D	Â
Common Stock	08/26/2008	Â	P4	5,000	A	\$ 4.66 (21)	408,129	D	Â
Common Stock	08/27/2008	Â	P4	8,560	A	\$ 4.63 (22)	416,689	D	Â
Common Stock	09/05/2008	Â	P4	1,000	A	\$ 5.01 (23)	417,689	D	Â
Common Stock	09/08/2008	Â	P4	17,126	A	\$ 4.84 (24)	434,815	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration	T:41-	or Namelana	
						Exercisable	Date	Title	Number	
					(A) (D)				of	
					(A) (D)				Shares	

of D

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Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting of their reality realities	Director	10% Owner	Officer	Othe				
DEZWIREK PHILLIP 2300 YONGE STREET, SUITE 1710 TORONTO, A6 M4P 1E4	ÂX	ÂX	Â Chairman	Â				

Signatures

/s/ Phillip
DeZwirek

**Signature of Reporting Person

O5/31/2011

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$3.49 to \$3.58, inclusive. The reporting person undertakes to provide to CECO Environmental Corp., any security holder of CECO Environmental Corp., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes 1 through 24 in this Form 5.
- The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$5.55 to \$3.61, inclusive.
- (3) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$5.21 to \$5.30, inclusive.
- (4) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.65 to \$5.14, inclusive.
- (5) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.99 to \$5.26, inclusive.
- The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.97 to \$5.10, inclusive.
- (7) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.60 to \$4.79, inclusive.

Reporting Owners 4

- (8) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$5.00 to \$5.06, inclusive.
- (9) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.89 to \$4.90, inclusive.
- (10) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.67 to \$4.85, inclusive.
- (11) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.65 to \$4.85, inclusive.
- (12) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.92 to \$5.17, inclusive.
- (13) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.65 to \$4.71, inclusive.
- The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.66 to \$4.73, inclusive.
- (15) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.81 to \$4.89, inclusive.
- (16) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.81 to \$4.89, inclusive.
- (17) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$5.11 to \$5.14, inclusive.
- (18) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$5.01 to \$5.10, inclusive.
- (19) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$5.33 to \$5.36, inclusive.
- (20) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$5.21 to \$5.25, inclusive.
- (21) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.65 to \$4.66, inclusive.
- (22) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.61 to \$4.66, inclusive.
- (23) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.89 to \$5.12, inclusive.
- (24) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.72 to \$4.97, inclusive.
- (25) Filer is President of Icarus Investment Corp. and disclaims beneficial ownership of these securities except to the extent of his pecuniary interest, if any, therein.

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Remarks:

6 of 8.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.