## Edgar Filing: CROWNOVER JAMES W - Form 4

CROWNOV Form 4	ER JAMES W												
November 15	5, 2010												
									OMB AI	OMB APPROVAL			
	UNITEDS	Washington, D.C. 20549											
Check thi if no long subject to Section 10 Form 4 or	er <b>STATEM</b> 6.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES											
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								0.5					
(Print or Type R	lesponses)												
CROWNOVER JAMES W Symbol			Symbol	or Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (M		3. Date of Earliest Transaction					(Chec	eck all applicable)				
(Month.			(Month/Da 11/10/20	ay/Year)				X_ Director 10% Owner Officer (give title Other (specify below) below)					
				Amendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
MIDDLEBU	JRY, CT 06749							Form filed by M Person	fore than One Re	eporting			
(City)	(State) (	Zip)	Table	e I - Non-De	erivative S	ecurit	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned			
(Instr. 3) any			ed Date, if ay/Year)	3.4. Securities AcquiredTransaction(A) or Disposed ofCode(D)(Instr. 8)(Instr. 3, 4 and 5)				Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)					
Common Stock	11/10/2010			J <u>(1)</u>	31,661	D	\$ 0 (1)	0	D				
Common Stock	11/10/2010			J <u>(1)</u>	477	A	\$ 0 (1)	477	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. iofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	<sup>7</sup> (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting of the real of the of	Director	10% Owner	Officer	Other			
CROWNOVER JAMES W							
199 BENSON ROAD	Х						
MIDDLEBURY, CT 06749							
Signatures							
/s/ Alan Schutzman, by Power of Attorney	of	11/15/2010					
**Signature of Reporting Person		Γ	Date				

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the Issuer's Joint Plan of Reorganization, which was approved by the U.S. Bankruptcy Court for the Southern District of New York and the Issuer's board of directors, each share of Issuer common stock outstanding prior to the Issuer's emergence from bankruptcy

(1) For and the issuer's board of directors, each share of issuer common stock outstanding prior to the issuer's energence from bank uppey was cancelled on November 10, 2010, and the holders thereof became automatically entitled to receive, on a pro rata basis with the other then-existing holders of the Issuer's outstanding common stock, shares of the Issuer's new common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.