#### XERIUM TECHNOLOGIES INC

Form 4 May 26, 2010

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB 3235-0287

**OMB APPROVAL** 

Number: January 31, Expires:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and A	2. Issuer Name and Ticker or Trading Symbol XERIUM TECHNOLOGIES INC [XRM]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
	JM TECHNOLO SIX FORKS RO		3. Date of (Month/E) 05/24/2	- <del>-</del>				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Executive Vice Pres. & CFO		
RALEIGH,	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									lv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution	ned	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock (\$0.01 par value)	05/24/2010			F	16,608 (1)	D	\$ 1.04	184,377 (2)	D	
Common Stock (\$0.01 par value)	05/25/2010			J	184,377 (2)	D	<u>(3)</u>	0	D	
Common Stock	05/25/2010			J	9,219 (2)	A	<u>(3)</u>	9,219 (2)	D	

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(\$0.001 par value)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercise Expiration Date (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Warrants (right to buy)	\$ 19.55	05/25/2010		J	3,545	05/26/2010	05/25/2014	Common Stock (\$0.001 par value)	3,545

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
coporting of the control of the cont	Director	10% Owner	Officer	Other			
MAFFUCCI DAVID G							
C/O XERIUM TECHNOLOGIES, INC.	X		Executive Vice Pres. & CFO				
8537 SIX FORKS ROAD, SUITE 300	Λ		Executive vice ries. & Cro				
RALEIGH, NC 27615							

## **Signatures**

/s/ Ted Orban, by power of attorney 05/26/2010

\*\*Signature of Reporting Person Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld by the Company to satisfy tax withholding obligation upon vesting and delivery of shares underlying restricted stock units.
- (2) A portion of this amount represents shares subject to certain Restricted Stock Units Agreements.
  - On May 25, 2010 (the "Effective Date"), the amended joint prepackaged plan of reorganization (the "Plan") of Xerium Technologies, Inc. (the "Company") became effective. Pursuant to the Plan, on the Effective Date, all shares of the Company's common stock outstanding, par value \$0.01 (the "Old Common Stock"), were cancelled and replaced with shares of common stock, par value \$0.001 (the "New
- (3) Common Stock"), at a ratio equivalent to a 20 to 1 reverse split of the Company's Old Common Stock. Also on the Effective Date, holders of the Old Common Stock were issued warrants (the "Warrants") to purchase up to 10% of the number of issued and outstanding shares of New Common Stock as of the Effective Date. The exchange of Old Common Stock for New Common Stock and Warrants is exempt from Section 16(b) pursuant to Rule 16b-7.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.