Edgar Filing: LASALLE HOTEL PROPERTIES - Form 4

LASALLE HOTEL PROPERTIES

Form 4

January 05, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

OMB APPROVAL

Expires:

January 31, 2005

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SECURITIES

Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MCCALMONT WILLIAM S

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Month/Day/Year)

01/01/2010

LASALLE HOTEL PROPERTIES

(Check all applicable)

[LHO]

(Last)

(First) (Middle) 3. Date of Earliest Transaction

X_ Director Officer (give title

10% Owner Other (specify

C/O LASALLE HOTEL PROPERTIES, 3 BETHESDA METRO CENTER, SUITE 1200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BETHESDA, MD 20814

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year)

(State)

Execution Date, if

(Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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8. F Der Sec (Ins

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Deferred Common Shares of Beneficial Interest (1) | (2) | 01/01/2010 | | A | 7,777 | <u>(3)</u> | (3) | Common Shares of Beneficial Interest | 7,777 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| MONTE WILL LANGE | | | | | | | |

MCCALMONT WILLIAM S C/O LASALLE HOTEL PROPERTIES 3 BETHESDA METRO CENTER, SUITE 1200 BETHESDA, MD 20814



Signatures

/s/ Hans S. Weger, as Attorney-in-Fact for William McCalmont

01/05/2010

Ralationchin

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Deferred Common Shares of Beneficial Interest ("Deferred Shares") were received in payment of the 2009 annual retainer for service as
- (1) Trustee. The Deferred Shares were valued at the average closing price of the Company's common shares for the year ended December 31, 2009, which was \$13.59.
- (2) Deferred Shares are exchangeable on a 1-for-1 basis into common shares of beneficial interest, par value \$0.01 per share of LaSalle Hotel Properties.
- (3) Common Shares are issuable in exchange for Deferred Shares on a 1-for-1 basis in five equal annual installments beginning on January 31st of the year following the year in which the reporting person ceases to serve on the Board of Trustees of LaSalle Hotel Properties.
- (4) No price is given as the Deferred Shares are not purchased by the reporting person. See footnote (1) above.
 - Holders of Deferred Shares receive additional Deferred Shares in an amount equal to the amount of any dividends paid on the Common Shares exchangeable for the outstanding Deferred Shares, divided by the average closing price of the Common Shares on the NYSE
- (5) during the 10 trading days preceding the first day on which the Common Shares begin trading without entitlement to the applicable dividend. Includes additional 48 Deferred Shares received in lieu of any dividends paid on the Common Shares exchangeable for the outstanding Deferred Shares.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.